

TARANAKI ELECTRICITY TRUST

MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 17 OCTOBER 2018 AT 9.15 AM

Present

Mr Campbell, (Chairman), Messrs Bedford, Davey, Jamieson, Wood & Hassall, Mrs Schumacher. Mrs Wood and 3 members of the public: Ellen Hall (Tutaki Youth Inc), Debbie McKinlay and Brent Woodhead (ETET).

Apologies

There were no apologies.

Election of Chairman

Chairman Campbell vacated the chair. Mr Hassall called for nominations for position of chairman. Mr Campbell was nominated by Mr Davey, seconded by Mr Bedford. There were no further nominations. Mr Hassall declared Mr Campbell elected as Chairman. Mr Campbell then took the chair for the remainder of the meeting.

Election of Deputy Chairman

Chairman Campbell called for nominations for the position of Deputy Chairman. Mr Bedford was nominated by Mr Davey, seconded by Mr Wood. Mr Davey was nominated by Mr Jamieson, with there being no seconder Mr Campbell declared Mr Bedford as deputy chairman.

Declarations of conflicts of interest

It was agreed declarations of interest would be noted at the time they arose during the meeting.

Minutes

The minutes of the meeting held on 19 September 2018 were confirmed.

Wood/Bedford

Matters Arising

NTSRI

The TET signage for the Clifton Park Project was agreed. The preferred option was the quote from Speedy Signs Q21588 dated 28/6/18 which had previously been circulated. This was approved as an expense in the amount of \$3,385.00.

Correspondence

1. Waitara Alive

It was agreed to invite the organisation to the December meeting. If, following those discussions, the Trustees felt it would be useful to meet with the corresponding organisations in Stratford and Inglewood then a meeting would be scheduled with Waitara Alive, Inglewood Development Trust and the Stratford Business Assoc to discuss possible opportunities with synergies.

2. Venture Taranaki

MartinJenkins, who had been commissioned by VTT to undertake a feasibility study for the establishment and operation of innovation precincts across Taranaki, had advised they would like to either meet with the TET Chairman or arrange a telephone conference. It was agreed no further action was necessary at this time.

3. Craig's Investment Partners

Mr Bedford advised the meeting he had not attended the Mark Lister presentation on behalf of the TET, but rather as an individual.

4. Taranaki Shears

The correspondence advising of the merge between Taranaki Shears and the Stratford A & P Shears had been circulated to the Trustees. It was confirmed there was no funding application pending at the present time.

Stuart Waite attended the meeting at 9.30am

5. Inglewood Community Childcare Centre Inc

It was agreed to invite representatives of the organisation to the November trust meeting.

A schedule of correspondence covering the period 19 September to 12 October had been circulated. It was resolved that inwards correspondence be received and outward approved.

Bedford/Schumacher

Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 19/09	Inglewood Welfare Soc	Draw down on loan	310,800.15
DC 26/09	Inglewood Development Trust	Grant	24,999.75
DC 26/09	North Taranaki Healthcare Trust	Grant	35,710.58
DC 26/09	Stratford District Theatre Trust	Grant	11,075.00
DC 26/09	Taranaki Pioneer Village Soc	Grant	716.75
DC 26/09	Waitara Bowling Club	Grant	1,808.36
DC 26/09	Waitara Railway Preservation Soc Inc	Grant	8,960.00
DC 28/09	J Campbell	Trustees Remuneration	6,826.47

DC 28/09	K Bedford	Trustees Remuneration	5,287.55
DC 28/09	M Davey	Trustees Remuneration	4,175.45
DC 28/09	A Jamieson	Trustees Remuneration	4,175.45
DC 28/09	K Schumacher	Trustees Remuneration	4,184.45
DC 28/09	A Wood	Trustees Remuneration	4,175.45
DC 28/09	Corporate Trustee Services	Custody fee - August 2018	2,019.11
DC 28/09	Yellow Pages	Yellow pages listing	414.00
DC 03/10	K Michel	Grant	46.00
DC 03/10	M Roodbeen-Old	Grant	2,000.00
DC 03/10	Urenui Bach Holders Assoc	Grant	4,000.00
DC 03/10	Waitara Central Kindergarten	Grant	2,103.50
DC 03/10	J Woodward	Grant	260.93

The following accounts were approved for payment-
MCA NZ Ltd \$7,510.65 – Professional fees – July – September 2018
Nikko \$3,418.00 – Investment Management Fees – July – September 2018
Marsh Ltd \$2,213.75 – Increase in Trustees liability insurance

Davey/Schumacher

Age Care Central Ltd

The P & L for the period July 2018 – September 2018, together with Mr Volzke’s comments concerning the key points, had previously been circulated to the Trustees.

It was resolved to extend the interest holiday for a further period of 6 months to 30 April 2019. Monthly principal repayments will remain the same at \$10,500.00.

Davey/Bedford

TET Grants Budget vs Actual

The report Grants Budget vs Actual Year Ending 30.06.19, as at 30.09.18 had previously been circulated to the Trustees. Mr Hassall spoke to the report and answered questions from the Trustees.

TET Tertiary Scholarships

Mr Wood declared an interest with respect to application 16100 - L Wood.

A summary of the scholarship applications had previously been circulated to the Scholarship convenors. It was resolved to accept the convenor’s recommendations - 49 approved @ \$2,000.00 total \$98,000.00 and 3 declined as the applicants did not reside in the TET area.

Bedford/Wood

Grants

1. Stratford District Council

Mr Jamieson declared an interest and left the room while discussions took place.
\$197,000.00 for a half basketball court, promotional flags, Stratford discovery trail, Economic Development services and a children’s bike park design.

Wood/Davey

2. Tutaki Youth Inc Trust

\$200,000.00 for operating costs.

Wood/Jamieson

3. Eltham & Districts Community Health Trust

\$130,000.00 for earthquake strengthening to building & provision of an additional toilet and staff facility.
Davey/Wood

4. Inglewood Club

\$120,000.00 to re-roof the building.

Wood/Davey

5. Inglewood Welfare Soc

\$218,794.00, being \$164,664.00 for asbestos removal and a further \$54,130.00 for the operating cost deficit caused by the removal.

Schumacher/Davey

6. Feats Ltd

The application was deferred.

7. Taranaki Rescue Helicopter Trust

The application was deferred.

Representatives from the organisation to be invited to the November meeting.

8. Inglewood Community Mini Putt Trust

Mr Davey moved, seconded by Mr Jamieson, \$90,000.00 to build a roof over the proposed 18 hole mini putt course. After further discussion Mr Davey withdrew his motion.

The application was deferred.

9. Tiana Davison

The application was declined.

Campbell/Bedford

10. Central Taranaki Safe Community Trust

Mr Jamieson declared an interest and left the room while discussions took place.

\$49,409.00 for 1 year for wages for the community safety officer and community projects officer.

Wood/Campbell

Mr Stuart Waite left the meeting at 10.15am

11. Flynn Kempson

The application was declined.

Schumacher/Bedford

12. Swimming Taranaki

\$7,000.00 for pool hire for the Winter Champs, U12 Champs, Senior camp and intermediate camp.

Wood/Campbell

13. Epilepsy NZ – Taranaki Branch

The application was declined.

Wood/Schumacher

14. Te Roopu Pukaaka

\$5,000.00 towards hire of the superscreen at the 2018 Taranaki Puanga Festival, to be held 24 – 27 October 2018.

Bedford/Wood

15. Cardiff Indoor Bowling Club

\$3,200.00 to purchase two sets of coloured bowls.

Wood/Jamieson

16. Hannah Lee

The application was declined.

Jamieson/Wood

17. Jared Lee

The application was declined.

Jamieson/Wood

18. Stratford Golf Club

\$42,500.00 for supply & installation of roof and guttering, pumps, electrical and flooring.

Jamieson/Davey

Debbie McKinlay left the meeting at 10.25am

19. Taranaki Adult Literacy Services

The application was declined.

Bedford/Schumacher

20. Lepperton Community Hall Soc

The application was declined.

Wood/Bedford

21. Alzheimer's Taranaki

The application was declined.

Wood/Campbell

Ellen Hall and Brent Woodhead left the meeting at 10.30am

Hospice Taranaki

Paul Lamb and Mike Brooke attended the meeting at 10.30am

They gave a brief overview of the financial position of the organisation and sought guidance on how best to present a funding application which aligned with the TET's priorities.

They left the meeting at 10.45am.

Sport Taranaki

Therese Campbell from Sport Taranaki together with Tara Potter and Tem Hodson from TSSSA attended the meeting at 10.50am.

They gave an overview of the Youth Forum which was held in 2018 and which they were seeking funding partners for, to hold the event again in 2019.

They left the meeting at 11.10am.

Grants continued.....

22. Koru Kindergarten

The application was deferred.

23. Avon Kindergarten

The application was deferred.

24. Orapa Kindergarten (Waitara West)

The application was deferred.

25. Stratford Central Kindergarten

The application was deferred.

26. Inglewood Kindergarten

\$14,191.00 for heat pumps, shade sails and a laptop.

Davey/Schumacher

27. Kaponga Playcentre

\$2,070.00 to reseal sunshade poles and purchase new sunshade sails.

28. Waitara High School

The application was deferred.

29. Manukorihi Intermediate

\$3,000.00 to upgrade musical equipment.

Wood/Schumacher

30. Inglewood High School

The application was deferred.

31. Matapu Primary School

\$23,770.00, being \$9,900.00 for PD and a further \$13,870.00 for a heat pump.

Wood/Jamieson

32. Stratford High School

\$9,330.00 for 4 permanent exterior seats, concrete/boxing and a PA system.

Wood/Jamieson

33. Waitara Central School

\$3,500.00 to deliver the 'Building Resiliency' programme.

Davey/Schumacher

34. Kaimata School

\$4,543.00 for lego, board games and sandpit toys.

Davey/Jamieson

35. Norfolk School

\$8,000.00 towards a teacher aide – reading support programme.

Wood/Davey

36. Toko School

\$5,000.00 towards a new kitchen located at the back of the school hall.

Wood/Schumacher

37. Stratford Primary School

\$7,500.00 to fund school bus trips/excursions.

Wood/Schumacher

It was agreed to decline the applications from those Kindergartens/Playcentres and schools which had not met the grant application criteria to be processed.

General Business

November Meeting

Mrs Schumacher tendered her apology for the November meeting.

It was agreed to hold the next meeting on Wednesday 21 November 2018 at 9.00am at 84 Rata Street, Inglewood

The meeting closed at 12.05pm

Confirmed

21. 11. 18

Chairman

