

TARANAKI ELECTRICITY TRUST

MINUTES OF THE ANNUAL MEETING OF THE TARANAKI ELECTRICITY TRUST HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 17 OCTOBER 2018 AT 9.00AM.

Present:

Messrs Campbell, Bedford, Davey, Jamieson, Wood & Hassall. Mrs Schumacher. Mrs Wood, plus 3 members of the public: Ellen Hall (Tutaki Youth Inc), Debbie McKinlay and Brent Woodhead (ETET)

Apologies

An apology was received from Mr Neil Volzke. The apology was sustained.

Davey/Schumacher

Minutes of Previous Annual Meeting

Minutes of the previous annual meeting held on 18 October 2017 had been confirmed at the following Trustees meeting. The minutes were again confirmed.

Schumacher/Davey

Matters Arising

There were no matters arising.

Chairman's Report

Mr Campbell's report had previously been circulated to the Trustees. Mr Campbell read it to the meeting.

It was resolved that the Chairman's Report be adopted.

Campbell/Bedford

Mr Bedford thanked Mr Campbell for his work over the previous 12 months, particularly with respect to work carried out establishing the new TET premises.

Financial Statements

Copies of the financial statements for the year ended 30 June 2018 had previously been circulated.

Mr Hassall went into specific details of the accounts and answered questions from the Trustees.

It was resolved that the Financial Statements for the year ended 30 June 2018 be adopted.

Schumacher/Bedford

Auditor

It was resolved that Staples Rodway continue in office as auditors.

Schumacher/Bedford

The meeting closed at 9.15am.

Confirmed 21.11.18

Chairman J A Campbell.