

**TARANAKI ELECTRICITY TRUST**

**MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD  
ON THURSDAY 25 FEBRUARY 2021 AT 6.00 PM**

**Present**

Mr Jamieson, (Chairman), Messrs Erwood, Wood & Hassall. Ms Kay. Mr Bedford looked the meeting via Zoom/telephone.

**Apologies**

An apology was recorded from Mr Davey.

Chairman Jamieson welcomed those present to the meeting, which was a continuation of the meeting adjourned on 10 February 2021.

The meeting reassumed its In-committee status.

At 6.39pm, the meeting moved out of In-committee.

**Pioneer Capital private equity fund**

Mr Hassall spoke about the new Pioneer Capital private equity fund. Following discussion, it was resolved that subject to Michael Chamberlain completing appropriate due diligence that the Trust will commit up to \$2M to the Pioneer Capital Fund IV on Michael's recommendation.

Jamieson/Wood

There being no further business, the meeting closed at 6.43pm.

It was agreed to hold the next meeting on Wednesday 17 March 2021 at 9.15am at 84 Rata Street, Inglewood.

Confirmed

17/3/21

  
Chairman