

## TARANAKI ELECTRICITY TRUST

### MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 20 MAY 2020 AT 9.00AM.

#### **Present**

Mr Jamieson, (Chairman), Messrs Coplestone, Davey, Wood & Hassall, Mrs Schumacher. Mrs Wood.

#### **Apologies**

There were no apologies.

#### **Declaration of conflicts of interest**

There were no conflicts of interest.

#### **Minutes**

The minutes of the meeting held on 15 April 2020 were confirmed.

Schumacher/Davey

#### **Matters Arising**

There were no matters arising.

#### **Correspondence**

##### **1. Inglewood Fitness Club**

It was confirmed nothing further had been received from the organisation since the last TET meeting.

##### **2. Stratford District Council**

It was resolved to allow a further extension of time to uplift the grant. In effect the organisation must expend and uplift the grant by 31 December 2020.

Wood/Schumacher

##### **3. Norfolk School**

It was agreed the Trustees would consider the request to utilise the funding approved to Norfolk School in October 2019 on a different project. Norfolk School Principal to be advised to provide details of the new project for the Trustees to consider, noting that wages would not be considered.

Wood/Davey

##### **4. Stratford A & P**

The email addressing the bulleted points on page 56 of the Stratford Development Feasibility report was acknowledged.

The request to release the funds for stage 2 was approved.

Jamieson/Wood

## 5. Feats

It was resolved to allow a further extension of time to uplift the grant to allow the organisation to deliver the programme during the July 2020 school holidays.

Schumacher/Wood

A schedule of correspondence covering the period 15 April 2020 to 15 May 2020 had been circulated. It was resolved that inwards correspondence be received and outward approved.

Schumacher/Coplestone

### Taranaki Community Stadium Trust

Chairman Jamieson advised the meeting that St John were going to gift the St John's rooms at the Inglewood Mondo track to the TET, in order for the TET to gift them to the Taranaki Community Stadium Trust.

It was agreed the gifting of the St John's rooms should be made directly from St John to the Taranaki Community Stadium Trust, and not through TET.

### Accounts for payment & receipt of financial information

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 15/04	Central Roofing	Re-roof 84 Rata Street	9,694.50
DC 15/04	Embark Solutions	Hosting & licence fee - April 2020	171.93
DC 15/04	MCA NZ Ltd	Professional Fees - Jan-March 2020	8,774.50
DC 15/04	RMY Legal	Professional Fees - Jan-March 2020	900.95
DC 15/04	Central Taranaki Safe Community Trust	Grant	12,653.00
DC 15/04	Stratford District Theatre Trust	Grant	10,000.00
DC 15/04	Stratford Trotting Club	Grant	543.48
DC 15/04	Taranaki Rescue Helicopter Trust	Grant	12,500.00
DC 15/04	Tutaki Youth Inc Trust	Grant	50,000.00
DC 15/04	Waitara Alive	Grant	24,998.25
DC 05/05	North Taranaki Community House Trust	Grant	2,860.00
DC 05/05	Percy Thompson Trust	Grant	1,250.00
DC 05/05	Rotokare Scenic Reserve Trust	Grant	13,500.00
DC 05/05	St Andrews Church Inglewood	Grant	325.00
DC 05/05	Stratford District Council	Grant	7,152.50
DC 05/05	Taranaki Hospice Inc	Grant	1,500.00
DC 05/05	Te Kura Ngaruahine Rangī	Grant	27,420.00
DC 05/05	Computer Wise Ltd	McAfee security monitoring - April 2020	8.63
DC 05/05	Nikko Asset Management	Management Fees - Jan - March 2020	2,979.00
DC 05/05	Nova Energy	Electricity charges	7.97
DC 05/05	Corporate Trustee Services	Custody & recovery of BNP fees - March 2020	1,424.93

Jamieson/Schumacher

The following account was approved for payment –  
Election Services - \$16,525.50 – Progress payment 1 – TET Election

Jamieson/Schumacher

### **TET Grants Budget vs Actual**

The reports Grants Approved Y/E 30/06/20 (as at 30/04/20) and Financial Statements to 31 March 2020 had previously been circulated to the Trustees.

Mr Hassall spoke to the reports. It was agreed to accept the reports.

Schumacher/Coplestone

### **TET Financial Advisors**

It was agreed to invite Mr Chamberlain and Mr Wilson to the July meeting.

### **Inglewood First Trust**

Marie Pearce and Jane Molloy attended the meeting at 9.30am.

Mrs Pearce spoke to their application and answered Trustees questions regarding the AmeriCARna 2020 funding which had been approved in their April 2019 application.

Mrs Pearce advised the meeting that the Inglewood Development Trust, of which she was also a Trustee, only met once a year.

Mrs Pearce and Mrs Molloy left the meeting at 9.50am

The funding application was then discussed and the following was approved -

\$50,000.00 towards the Christmas parade, Inglewood rugby promotion, harvest festival, Inglewood BA5, modern Maori quartet, kid's movie day and operating expenses. To be paid quarterly.

The approved grant does **NOT** include funding for AmeriCARna 2021.

Davey/Schumacher

### **Taranaki Air Ambulance Trust**

The planned open day was cancelled due to COVID-19. The organisation had been advised how to apply for TET funding.

TET Trustees were still keen to visit the organisation once the COVID-19 restrictions were lifted.

### **Stratford District Council**

It was agreed to allow the late correspondence to be discussed.

It was confirmed that TET were not able to distribute the survey to those on the TET database as requested by the council. The system could not accommodate the request.

### **Sport & Recreation**

It was noted that Sport Taranaki had received funding from Sport NZ to distribute to sporting clubs within the region.

Further to that, substantial sport funding was also approved through the NZ Government 2020 budget as part of the COVID-19 recovery package.

Funding requests from sporting organisations should be directed to Sport Taranaki in the first instance.

## **Grants**

### **1. Inglewood Fitness Club**

The application was deferred.

Davey/Schumacher

### **2. Taranaki Kiwi Trust (TKT)**

The application was declined.

Davey/Coplestone

### **3. Eltham & District Historical Soc**

\$18,880.00 to paint the exterior of the premises at 71 Bridge Street, Eltham.

Wood/Jamieson

### **4. Swimming Taranaki Inc**

\$7,620.00 towards pool hire for the 2020 swim camps, **subject to receiving financial statements which are no older than 15 months, either prepared by a Chartered Accountant (or equivalent) or reviewed by an independent person.**

Wood/Schumacher

### **5. Gymnastics Waitara**

\$20,900.00 for the 12 month lease payments and management/administration fees to NTSRI.

Schumacher/Davey

### **6. Epilepsy NZ – Taranaki Branch**

The application was declined.

Davey/Coplestone

### **7. Te Atiawa Kaumatua Housing Trust**

\$40,000.00 towards project Ka Ora Kainga Rua – to install double glazed doors and windows to 8 units at 11 Leslie Street, Waitara.

Schumacher/Davey

## **General Business**

### **Age Care Central**

Mr Coplestone updated the meeting on current developments of the organisation.

Mr Hassall confirmed he had received a set of Management Accounts

## **TET Election**

Chairman Jamieson wished the Trustees well in the TET election.

## **Next meeting**

It was agreed to hold the next meeting on Wednesday 24 June 2020 at 9.00am.

The meeting closed at 10.30am

**Confirmed**

A handwritten signature in blue ink, appearing to read "A. James".

**Chairman**

24/6/2020.