

TARANAKI ELECTRICITY TRUST

MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 14 DECEMBER 2022 AT 9.06 AM

Present

Mr Davey (Chairman), Messrs Bedford, Erwood, Jamieson, Wood & Hassall. Mrs Stevenson.

Chairman's update

Chairman Davey updated the meeting about a meeting he had attended with the NP Partners at Puke Ariki, and a meeting held with Gary Carnachan and Paul Veric in relation to the Taranaki Regional Sports Facility Strategy. A report is expected from this group in the New Year.

Apologies

There were no apologies.

Declarations of conflicts of Interest

Nil.

Minutes

The minutes of an in-committee meeting held on 16 November 2022 were confirmed.

Bedford/Erwood

The minutes of the meeting held on 16 November 2022 were confirmed.

Jamieson/Erwood

Matters Arising

There were no matters arising

Correspondence

1. St Andrews Church Inglewood

It was resolved to allow part of the grant to be repurposed to a sound system and storm water system.

Wood/Erwood

2. New Horizons Aotearoa Trust

It was resolved that the surplus funds are to be returned to TET.

Bedford/Davey

3. Taylah Saunders

The request for a scholarship was declined.

Davey/Bedford

4. Menzshed Waitara

It was resolved to allow part of the grant to be repurposed to a slide saw and stand.

Erwood/Stevenson

A schedule of correspondence covering the period 12 November to 9 December had been circulated. It was resolved that inwards correspondence be received and outward approved.

Stevenson/Erwood

Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 18/11	Computerwise	System backup	8.63
DC 18/11	Stuff	AGM advert	151.58
DC 18/11	Connect Legal	Code of conduct	1,451.00
DC 18/11	Embark	Computer software	288.31
DC 18/11	GMA Consulting Limited	Consulting fees re: ACCL	1,552.50
DC 18/11	Charities Services	Annual return	51.11
DC 25/11	Inglewood Croquet Club	Grant	181.99
DC 25/11	Inglewood District Health Trust	Grant	12,500.00
DC 25/11	Kaimata School	Grant	647.57
DC 25/11	Manukorihi Pa Trustees	Grant	250,000.00
DC 25/11	Ngati Maruwharanui Pukehou Trust	Grant	150,000.00
DC 25/11	St Andrews Church Inglewood	Grant	1,530.00
DC 25/11	St Josephs Parish Waitara	Grant	3,831.01
DC 25/11	Stratford Community Childcare Centre	Grant	15,423.75
DC 25/11	Taranaki Garden Trust	Grant	690.00
DC 25/11	Te Roopu Pukaaka	Grant	10,000.00
DC 25/11	Waitara Mobility Scooter Agency	Grant	10,000.00
DC 25/11	Waitara Railway Preservation Society	Grant	7,826.09
DC 25/11	Corporate Trustee Services	September custody fee	780.05
DC 25/11	Nova Energy	November power	77.87
DC 09/12	Stratford A & P	Grant	27,136.50
DC 09/12	The Bishop's Action Foundation	Grant	11,325.00
DC 09/12	Taranaki Masters Games	Grant	476.66
DC 09/12	Menzshed Waitara	Grant	3,973.73
DC 09/12	Waitara Golf Club	Grant	40,000.00
DC 09/12	Wharehuia Community Centre	Grant	14,143.15
DC 09/12	St Patricks School Inglewood	Grant	9,026.10
DC 09/12	Tikorangi Playcentre	Grant	2,575.00
DC 09/12	Tikorangi Playcentre	Grant	3,759.19
DC 09/12	Toko School	Grant	7,500.00
DC 09/12	ABMM	Legal fees	6,900.00

593,806.79

Accounts approved at meeting for subsequent payment

Computerwise	System backup	8.63
Pioneer Capital	Private equity contribution	62,130.00
Direct Capital	Private equity contribution	47,930.10
Embark	Computer software	462.26
GMA Consulting Limited	Consulting fees re: ACCL	4,009.36
Marsh (<i>subject to explanation</i>)	Annual liability insurance	9,895.75
		<u>124,436.10</u>

Wood/Stevenson

Mr Jamieson asked that his vote be recorded against the payment of the Connect Legal account.

TET Grants Budget for the year – Budget vs Actual

The report 'Grants Approved Y/E 30/6/23 (as at 30/11/22)' had previously been circulated. Mr Hassall advised it was likely the grants budget would be exceeded. The report was received.

Secretarial Services

It was resolved to accept the circulated terms of engagement and schedule of duties, noting the clarification of point five of the schedule, with Duncan Dovico for secretarial services.

Stevenson/Erwood

Management system

Mr Hassall indicated that he was waiting to speak to some users of one of the possible systems before finalising his recommendation.

Trust deed review

The meeting agreed that a review of the trust deed is required. This will need to include public consultation, a timeline and costs.

It was agreed that a specialised trust lawyer is engaged to discuss these matters with the Trustees.

Wood/Stevenson

Taranaki Masters Games

In response to the circulated proposal from TET Athletics Taranaki, it was agreed that the event scheduled for 19 March 2023 be supported. TET Athletics Taranaki are entitled to use the current Masters Games stock and the event is underwritten up to \$1,250.

Erwood/Bedford

ACCL Ltd

Mr Upson's circulated report was received.

Mr Wood will get an update on what impact the recent government immigration changes have, or will have, on the number of nurses available.

The meeting also noted, more generically, that a wider discussion with the respective medical trusts in the area could be advantageous.

Grants

1. Taranaki Synthetic Turf Trust

The application was deferred pending further information.

Erwood/Wood

2. Nga Kaitiaki o Puketapu Hapu Trust

The application was declined.

Bedford/Wood

3. Taranaki Country Music Festival

\$3,371.29 for traffic management costs and building hire relating to the 2023 Taranaki Country Music Festival, plus first aid training.

Erwood/Stevenson

4. Taranaki Catchment Communities

The application was declined.

Bedford/Stevenson

5. Waitara Foodbank Pataka Kai

\$53,000.00 for wages and hall lease costs.

Stevenson/Bedford

6. Stratford High School

\$40,000.00 for Akonga support including wages to engage students in lunchtime activities, garden materials, small motors/e-bikes construction, events and speakers.

Erwood/Wood

7. Stratford District Theatre Trust

\$30,000.00 for operating expenses including manager's wages and Indy contract.

Wood/Erwood

8. Stratford Parents Centre

\$10,400.00 for operating expenses.

Wood/Jamieson

9. Eltham-Kaponga Co-operating Parish

\$6,000.00 to restore and repaint building and re-roof hall.

Erwood/Bedford

10. Inglewood First Trust

\$10,000.00 to host AmeriCARna in Inglewood.

Jamieson/Davey

11. Waitara Mobility Agency

\$15,000.00 to top up mobility scooter fund.

Stevenson/Jamieson

12. Urenui Golf Club

\$15,922.00 for water reticulation to 10 teeing areas.

Bedford/Erwood

13. Waitara Alive

\$10,000.00 to host AmeriCARna in Waitara.

Wood/Davey

14. Waitara Kayak Club

\$1,450.00 to purchase three nelo boat bags.

Erwood/Wood

15. Stratford Shakespeare Society

\$70,247.67 to host Shakespeare Festival on 31 March – 15 April 2023.

Wood/Erwood

16. Anglican Parish of St John the Baptist, Waitara

\$6,000.00 to repaint St Paul's Church, Urenui

Wood/Davey

General Business

There was no general business for discussion.

It was agreed to hold the next meeting on Wednesday 8 February 2022 at 9.15am at 84 Rata Street, Inglewood.

The meeting closed at 10.23am.

Confirmed

Chairman

5

