

TARANAKI ELECTRICITY TRUST

**MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON
WEDNESDAY 20 NOVEMBER 2019 AT 9.00 AM**

Present

Mr Jamieson, (Chairman), Messrs Bedford, Coplestone, Wood & Hassall. Mrs Schumacher. Mrs Wood.

Proxy Form

Chairman Jamieson advised the meeting that he had received a proxy form from Mr Davey.

Apologies

An apology was received from Mr Davey. The apology was sustained.

Bedford/Wood

Declarations of conflicts of Interest

Mrs Schumacher – ETET application. Mrs Schumacher requested that the application be deferred until the December meeting.

Minutes

The minutes of the meeting held on 16 October 2019 were confirmed subject to the following changes –

Pg 4. Item 5. SDC. Although the minutes reflected that Chairman Jamieson left the room prior to item 4 being discussed, and returned at the conclusion of item 5 being discussed, Mrs Schumacher asked for the minutes to note he was still out of the room when item 5 was discussed.

Pg 7. Grant 27. ‘Towards the redesign of the sandpit fence’ to be changed to ‘Redesign and rebuild of fence as per the quote supplied’

Bedford/Coplestone

Matters Arising

There were no matters arising.

AGM Minutes

The minutes of the AGM held on 16 October 2019 were confirmed.

Schumacher/Wood

Matters Arising

There were no matters arising.

Inglewood High School (IHS)

Rosey Mabin and Mel Cook attended the meeting at 9.05am. Rosey thanked the Trustees for their favourable decision regarding the IHS October funding application and proceeded to deliver a power point presentation outlining the expected benefits of the funding and how other community organisations would contribute to the request going forward.

They left the meeting at 9.30am.

Correspondence

1. EECA

It was agreed the following information would be conveyed to Raewynne Jacobs –

- * The Applicant must meet the charitable purpose criteria of the TET. This would require qualification under the category of ‘poverty’
- * The applicant must reside within the TET boundary
- * The applicant must meet the national criteria of the ‘Warmer Kiwi Homes’
- * The applicant must be free to select an insulation provider of their choice, given that the TET can not show bias to any one provider.

2. Jemimah Wilson

The request to defer the recently approved TET Tertiary Scholarship for one year was declined.

Schumacher/Jamieson

3. Donna van den Beuken

It was agreed that under the current terms and conditions of the TET Tertiary Scholarship, petrol costs did not qualify for reimbursement.

4. Plunket

It was agreed to decline the request from the regional grants specialist to present to the Trustees.

5. Lani Pitcher

The request to use funds from the recently approved TET Tertiary Scholarship towards costs in undertaking a 12 week tertiary course run by the NZ Police was declined.

A schedule of correspondence covering the period 16 October to 15 November had been circulated. It was resolved that inwards correspondence be received and outward approved.

Schumacher/Coplestone

Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 25/10	Abstract Signs	TET stickers	404.80
DC 25/10	Central Spraying Services Ltd	Washers and bolts - TET gate	129.87
DC 25/10	Computer Wise Ltd	McAfee security monitoring - Sept	8.63
DC 25/10	Nikko Asset Management	Management fees Jul - Sept 2019	3,104.00
DC 25/10	Nova Energy	Electricity charges	70.97
DC 25/10	Smokeylemon	Updates to TET application form	83.38
DC 25/10	Fairfax Media	TET AGM Notice	184.06

DC 25/10	Taranaki Galvanizers Ltd	Galvanizing - TET gate	259.61
DC 25/10	Blue Light Te Ara Tika Driver Licensing	Grant	3,750.00
DC 25/10	Central Taranaki Safe Community Trust	Grant	12,653.50
DC 25/10	Eltham & Districts Community Health Trust	Grant	28,120.00
DC 25/10	Heritage Taranaki	Grant	1,496.66
DC 25/10	Inglewood Dramatic Soc	Grant	2,500.00
DC 25/10	Inglewood First Trust	Grant	12,475.00
DC 25/10	Kaimata-Waitui Districts Hall	Grant	3,147.42
DC 25/10	Stratford Community Sports Soc	Grant	314.55
DC 25/10	Stratford District Theatre Trust	Grant	10,000.00
DC 25/10	Stratford Golf Club	Grant	9,608.09
DC 25/10	Stratford Positive Ageing Committee	Grant	1,547.88
DC 25/10	Stratford-Avon Bowling Club	Grant	4,218.06
DC 25/10	Taranaki Garden Trust	Grant	10,000.00
DC 25/10	Taranaki Pioneer Village	Grant	10,115.76
DC 25/10	Taranaki Pioneer Village	Grant	1,983.35
DC 25/10	Taranaki Rescue Helicopter Trust	Grant	12,500.00
DC 25/10	TET Athletics Taranaki	Grant	12,500.00
DC 25/10	Tutaki Youth Inc Trust	Grant	50,000.00
DC 25/10	Waitara Alive	Grant	24,998.25
DC 30/10	Matapu Primary School	Grant	7,592.17
DC 30/10	Stratford District Council	Grant	129,816.76
DC 30/10	Stratford Primary School	Grant	7,347.93
DC 30/10	Stratford Rugby Club	Grant	8,312.97
DC 06/11	C Hoeta-Bryant	Grant	1,239.95
DC 06/11	Inglewood Cricket Club	Grant	5,002.00
DC 06/11	Inglewood Dramatic Soc	Grant	6,837.66
DC 06/11	Te Runanga o Ngati Maru Trust	Grant	6,317.25
DC 06/11	Waitara Boating Club	Grant	9,225.20
DC 06/11	Corporate Trustee Services	Custody & recovery fees - Sept 2019	727.77
DC 06/11	NPDC	Rates	569.20
DC 06/11	Smokeylemon	Annual hosting fees - TET website	690.00
DC 13/11	Inglewood Dramatic Soc	Grant	4,230.58
DC 13/11	Inglewood United Church	Grant	3,000.00
DC 13/11	Rotokare Scenic Reserve Trust	Grant	10,000.00
DC 13/11	Stratford A & P Assoc	Grant	25,750.00
DC 13/11	Stratford Parents Centre	Grant	1,500.00
DC 13/11	Waitara District History & Family Research	Grant	600.00

The following accounts were approved for payment-

Bakertilly Staples Rodway - \$6,698.75 – audit of financial statements

Central Spraying Services Ltd - \$152.21 – timber for TET gate

JD Engineering - \$92.00 – hinges for TET gate

Bedford/Coplestone

TET Trust Deed Review

The Trustees voiced their views on any changes they felt were required to the Trust Deed.

Mr Bedford suggested removing the wording around grants for electrical purposes.

Mr Wood reminded the Trustees, that as per the Trust Deed, any changes needed to be agreed by all 6 Trustees and then any suggested changes would be advertised for public consultation. This also gave the public an opportunity to petition for any changes they might like considered. Given the cost of the process required to make changes to the Trust Deed it should only be undertaken if the changes warranted the cost.

Mrs Schumacher was interested to know if other similar Trusts had anything written into their Trust Deeds with respect to how long any one Trustee can serve on a Trust. It was agreed Mr Hassall would undertake some research on Mrs Schumacher's query and report back to the Trustees.

TET Financial Statements

The report 'TET Financial Statements to 30 September 2019' had previously been circulated. Mr Hassall gave an overview of the report.

TET Grants Budget for the year – Budget vs Actual

The report 'Grants Approved Y/E 30/6/20 (as at 31/10/19)' had previously been circulated. Mr Hassall gave an overview of the report.

TRSFSG

Chairman Jamieson advised the meeting he would be unable to attend the meeting set down for 28 November. Mrs Schumacher agreed to attend on behalf of the Trust.

Inglewood Community Mini Putt Trust

The draft loan documents had previously been circulated to the Trustees. Mr Hassall confirmed that all Trustees of the Inglewood Community Mini Putt Trust were guarantors on the loan.

Grants

1. Waitara Lawn Tennis

\$35,000.00 to replace 2 Astro Turf courts.

Bedford/Schumacher

2. Stratford Fishing Section

\$2,660.00 towards the '22nd Annual Stratford Kids Trout Fishing Day'

Wood/Coplestone

3. South Taranaki District Council

The application was deferred.

Coplestone/Wood

4. Stratford Amateur Swimming Club

The application was deferred.

Schumacher/Wood

5. Stratford Community Dinner

\$1,000.00 to provide a free Xmas dinner for 100 people.

Wood/Coplestone

6. Stratford Dynamite Bay

The application was declined.

Wood/Schumacher

7. Stratford Companion Animal Assistance Trust

The application was deferred.

Schumacher/Wood

8. Inglewood First Trust

The application was declined.

Applicant to be advised that funding for AmeriCARna had previously been included in grant 16210 which was approved on 17 April 2019.

Schumacher/Coplestone

9. Inglewood Swimming Club

\$8,095.00 towards NPDC costs to hire the pool.

Applicant to be advised that it was noted that their constitution had not been executed.

Wood/Schumacher

10. Eltham Business & Professional Assoc

The application was deferred.

Applicant to be advised that the Trust would not fund the craft beer festival request.

Stratford Trustees to contact the applicant and ascertain if they have access to funds from the Eltham Community Board.

Jamieson/Wood

11. East Taranaki Environmental Trust (ETET)

Mrs Schumacher had previously requested that the application be deferred until the December meeting.

12. Mountain Miniature Horse Soc

\$500.00 towards ribbons and sashes for the summer sensation show to be held 19 January 2019.

Wood/Schumacher

13. Kade Prestidge

The application was declined.

Bedford/Schumacher

General Business

SDC – Sport NZ Rural Travel Fund

Mrs Schumacher referred to a notice from the SDC which appeared in the Stratford Press around sport travel funding. Mrs Schumacher enquired if those individuals who applied to the TET, and did not meet the criteria to receive funding, could apply to the SDC under the advertised scheme.

Chairman Jamieson confirmed that Stratford township was considered 'rural'

The guidelines and criteria were available on the SDC website, although it appeared at first glance that the individuals would receive the funds via an application from a sporting club or organisation.

North Taranaki Sport and Recreation Inc (NTSRI)

It was agreed to write to the organisation seeking an update on the audited financial statements which had previously been requested.

It was agreed to hold the next meeting on Wednesday 11 December 2019 at 9.00am at 84 Rata Street, Inglewood.

The meeting closed at 10.40am.

Confirmed 11/12/2019

Chairman 