

TARANAKI ELECTRICITY TRUST

MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 16 SEPTEMBER 2026 AT 9.11 AM

Present

Mrs Stevenson (Chairperson), Mrs Bentley, Messrs Jamieson, McDonald, Erwood, Davey & Hassall.
Also in attendance was Andrew Turner (Taranaki Facilities Consortium).

Apologies

There were no apologies.

Taranaki Facilities Consortium

Andrew Turner, Chair of the Taranaki Facilities Consortium (TFC), addressed the meeting. He gave a background to the organisation, noting that facility projects (Sports Rec, Play Spaces, Parks and Reserves) over \$50,000 should engage with TFC where they are seeking funds from one of the TFC partners. He spoke about the challenges in the sector, the regional planning network, the current role of the TFC and where assistance can be given. He answered questions from the Trustees, and discussed the value of an ongoing connection with TET, and left the meeting at 9.35am.

Trustee's update

Chairperson Stevenson advised that she had attended meetings with the Funder's Forum, NZCT, the Taranaki Facilities Consortium and New Plymouth Partners. The Wheelhouse landing page has capacity for videos of granting organisations. Trustees will advise Chairperson Stevenson which organisations could assist with this, and Chairperson Stevenson will seek some information to report back to Trustees to advance this. Messrs Jamieson and Erwood reported on a successful visit to the Stratford Croquet Club.

Declarations of conflicts of Interest

Chairperson Stevenson – Rocco Bertie.
Mr Erwood – Stratford District Council.
Mr Jamieson – Tutaki Youth Inc.
Mr McDonald – Taranaki Rescue Helicopter Trust.

Minutes

The minutes of the meeting held on 19 August 2026 were confirmed.

Stevenson/Davey

It was recorded the Annual Plan and Income Distribution Policy had been updated and was online.

Correspondence

1. Stratford Health Trust

The request to repurpose the unspent portion of their grant to assist in the purchase of heat pumps was approved.

2. Election Services

It was agreed to look into the feasibility of a breakdown of votes prior to the next election.

3. Heartland Bank acquisition

As a shareholder in Heartland Bank, it was resolved to approve the acquisition of TSB Bank.

Jamieson/McDonald

4. Heritage Taranaki

The request to use \$450 of the unspent 2025 grant on the 2026 visit to Waitara was approved.

5. Inglewood District Health Trust

It was agreed that Chairperson Stevenson will get costings for a governance proposal.

A schedule of correspondence covering the period 15 August 2026 to 11 September 2026 had been circulated. It was resolved that inwards correspondence be received and outwards approved.

Stevenson as Chairperson

Taranaki Rescue Helicopter Trust (TRHT)

At 10.10am, Evan Cottam and Peter Hilliam of the TRHT joined the meeting.

They gave a background to the history of the Trust. There is a current contract in place until June 2028. Negotiations are in place for a new contract beyond this. The TRHT is relocating to the airport. There are significant costs with the fit out of the hanger and a corresponding accommodation block. There is a need for additional funding at the moment for new equipment. Annually moving forward, the TRHT need to raise nearly \$1M from the community. After answering questions from the Trustees, Evan Cottam and Peter Hilliam left the meeting at 10.42am.

Grants

1. Taranaki Community Stadium Trust

\$76,668.0 for wages and insurance.

Davey/Stevenson

2. The Village Gallery

\$12,000.00 for operating expenses.

Jamieson/Davey

3. Inglewood Combined Sports Club

\$59,487.00 for a new roof, heat pump and security system, providing a second quote for the latter is obtained.

Davey/Stevenson

4. Inglewood Scout Group

\$3,500.00 to attend Jamboree in Hamilton.

Davey/Bentley

5. Rocco Bertie

Declaring a conflict, Chairperson Stevenson vacated the Chair. Deputy Jamieson took the Chair.

\$500.00 for rugby trip to Japan.

Erwood/Davey

Chairperson Stevenson took the Chair.

6. Niamh O'Sullivan

\$500.00 to attend Outward Bound.

Davey/Erwood

Over \$100,000 applications

The Trustees reviewed the 11 applications received for the over \$100,000 funding round and resolved which ones were essential to visit. This will take place on 25 September.

Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 15/03/23	Inglewood Soccer Club	Grant	20,000.00
DC 15/03/23	Rawhitiroa Hall Committee	Grant	7,987.72
DC 15/03/23	The Bishop's Action Foundation	Grant	5,400.00
DC 15/03/23	GMA Consulting Limited	Consulting fees re: ACCL	3,388.36
DC 15/03/23	Embark Solutions	Grants software monthly charge	288.31
		TMG website and system	
DC 15/03/23	Embark Solutions	updates	1,046.51
DC 15/03/23	Computerwise	McAfee monthly charge	8.63
DC 15/03/23	ACCL	Loan drawdown	400,000.00
DC 24/03/23	Nova Energy	Power	64.72
DC 24/03/23	IRD	Withholding tax	15,979.57
DC 24/03/23	Alan Jamieson	Remuneration January-March	5,752.45
DC 24/03/23	Andrew Wood	Remuneration January-March	5,754.11
DC 24/03/23	Jono Erwood	Remuneration January-March	6,441.04
DC 24/03/23	Melissa Stevenson	Remuneration January-March	5,749.13
DC 24/03/23	Mike Davey	Remuneration January-March	11,507.78
DC 24/03/23	Tony Bedford	Remuneration January-March	5,782.33
DC 24/03/23	Age Concern Taranaki - Waitara	Grant	3,250.00
DC 24/03/23	Inglewood First Trust	Grant	15,250.00
DC 24/03/23	Inglewood Welfare Society	Grant	38,975.65
DC 24/03/23	Menzshed Waitara	Grant	4,504.40
DC 24/03/23	North Taranaki Community House	Grant	2,860.00
DC 24/03/23	St Andrews Church Inglewood	Grant	325.00
DC 24/03/23	Stratford Community House	Grant	4,895.50
DC 24/03/23	Stratford District Theatre Trust	Grant	7,500.00
DC 24/03/23	Stratford Parents Centre	Grant	2,600.00
DC 24/03/23	Taranaki Country Music Festival	Grant	3,371.29
DC 24/03/23	TET Athletics Taranaki	Grant	13,750.00
DC 24/03/23	Waitara Foodbank	Grant	13,250.00
DC 24/03/23	Waitara Playcentre	Grant	10,000.00
DC 31/03/23	Molly Gernoefer	Grant	1,000.00
DC 31/03/23	Waitara Railways Preservation Society	Grant	8,139.12
DC 31/03/23	Taranaki Pioneer Village	Grant	1,166.27
DC 31/03/23	Stratford Shakespeare Society	Grant	3,397.09
DC 31/03/23	Melissa Stevenson	ACC reimbursement	643.97
DC 12/04/23	Blue Light Te Ara Tika Driver Programme	Grant	1,600.00
DC 12/04/23	Eltham Community Care	Grant	4,160.63
DC 12/04/23	St Andrews Church Inglewood	Grant	520.00
DC 12/04/23	Nicole Stanton	Grant	1,569.00

DC 12/04/23	Stratford District Council	Grant	11,487.62
DC 12/04/23	Stratford Positive Ageing	Grant	2,963.74
DC 12/04/23	Stratford Shakespeare Society	Grant	9,200.00
DC 12/04/23	Stratford Shakespeare Society	Grant	2,599.00
DC 12/04/23	Stadium Bar & Café	Grant - TMG hireage	476.66
DC 12/04/23	Taranaki Pioneer Village	Grant	10,741.33
DC 12/04/23	Taranaki Synthetic Turf Trust	Grant	25,705.01

701,051.94

Accounts approved for payment at the meeting

GMA Consulting Limited	Consulting fees re: ACCL	1,732.36
Bill & Ben	Window cleaning	20.00
Connect Legal	Trust deed variation	1,840.00
Embark Solutions	Grants software monthly charge	288.31
MCA	Investment management: June 2022 to March 2023	35,286.60
Public Trust	Custodial Services	824.03
Computerwise	McAfee monthly charge	8.63
		39,999.93

Stevenson/Erwood

TET Grants Budget for the year – Budget vs Actual

The report 'Grants Approved Y/E 30/06/27 (as at 31/08/26)' had previously been circulated. The report was received.

Annual Meeting

It was agreed to hold the annual meeting on 21 October, commencing at 9.15am.

Fluxx grant system

With the increase in the number of applications coming through the system, it was noted that a few more issues have been identified. These are awaiting reconciliation with Fluxx.

Scooters

It was noted that there are currently no scooters left in stock. Chairperson Stevenson will document a proposal for the agencies regarding the future arrangements.

General Business

There was no further general business for discussion.

It was agreed to hold the next meeting on Wednesday, 21 October 2026, following the AGM which commences at 9.15am, at 84 Rata Street, Inglewood.

The meeting closed at 12.04pm.

Confirmed



Chairman