

TARANAKI ELECTRICITY TRUST

MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 15 NOVEMBER 2023 AT 9.07AM

Present

Mr Davey (Chairman), Messrs Bedford, Erwood, Jamieson & Hassall.

Apologies

Apologies were received and sustained from Mr McDonald and Mrs Stevenson.

Erwood/Davey

Chairman's update

Mr Davey had not attended any additional meetings over the past month.

Declarations of conflicts of Interest

Mrs Stevenson's proxy noted a perceived conflict with scholarship applications from Waitara High School.

Mr Erwood – Sport Taranaki (Taranaki Masters Games) and Central Taranaki Safe Community Trust.

Mr Jamieson – Central Taranaki Safe Community Trust.

AGM Minutes

The minutes of the AGM held on 18 October 2023 were received. They will be approved at the next AGM.

Matters Arising

There were no matters arising.

Minutes

The minutes of the meeting held on 18 October 2023 were confirmed, noting that the Nga Pekanga Catholic Maori Charitable Trust grant included the cost of demolition and clearing the site.

Davey/Erwood

Matters Arising

There were no matters arising.

Correspondence

A schedule of correspondence covering the period 15 October 2023 to 10 November 2023 had been circulated. It was resolved that inwards correspondence be received and outward approved.

Davey/Jamieson

Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 18/10/23	GMA Consulting	ACCL consulting	1,863.00
DC 18/10/23	Public Trust	Custodial fee	994.50
DC 18/10/23	Mike Davey	Reimburse morning tea 02/10/23	67.50
DC 18/10/23	Nikko Asset Management	Quarterly custodial fee	1,536.00
DC 18/10/23	Smokey Lemon	Google maps update	345.00
DC 18/10/23	Computer Wise	McAfee monthly monitoring	8.63
DC 18/10/23	Bill & Ben	Window cleaning	20.00
DC 18/10/23	Stuff	AGM advert	139.22
DC 18/10/23	Embark Solutions	Monthly software fee	288.31
DC 18/10/23	Marsh	Annual insurance	14,086.28
DC 18/10/23	Connect Legal	ACCL loan documentation	1,795.00
DC 18/10/23	Top Stitch	Jacket embroidery	97.09
DC 18/10/23	G Hassall	Reimbursements	82.00
DC 27/10/23	Public Trust	Custodial fee	795.83
DC 27/10/23	Nova Energy	Power	94.01
DC 27/10/23	Age Concern Taranaki	Grant	7,000.00
DC 27/10/23	Inglewood Fitness Club	Grant	20,547.49
DC 27/10/23	Nga Kaitiaki o Puketapu Hapu Trust	Grant	8,016.60
DC 27/10/23	Taranaki Area Floral Art Designer	Grant	680.73
DC 27/10/23	Tutaki Youth Trust	Grant	25,000.00
DC 27/10/23	Waitara Mobility Scooter Agency	Grant	15,000.00
DC 10/11/23	Ako Wai Charitable Trust Taranaki	Grant	6,300.00
DC 10/11/23	Clifton Rugby & Sports Club	Grant	2,906.80
DC 10/11/23	Olivia Dawson	Grant	360.80
DC 10/11/23	Inglewood Development Trust	Grant	12,500.00
DC 10/11/23	Rotokare Scenic Reserve Trust	Grant	15,278.37
DC 10/11/23	Taranaki Community Stadium Trust	Grant	12,500.00
DC 10/11/23	Te Roopu Pukaaka Kapahaka Society	Grant	10,000.00
DC 10/11/23	Vertical Horizon Camp	Grant	11,139.32
DC 10/11/23	Waitara Taiohi Trust	Grant	10,000.00
DC 10/11/23	WISE Charitable Trust	Grant	28,513.46
DC 10/11/23	WISE Charitable Trust	Grant	34,526.58
			<u>237,667.89</u>

Accounts approved for payment at the meeting

Baker Tilly	Audit fee	8,452.50
Charities Services	Annual return	51.11
Computerwise	McAfee license and monitoring	8.63
Connect Legal	Trust deed review	4,130.00
Connect Legal	Audit letter	172.50
Dynamic Computer Services	TMG domain name	106.38
Embark Solutions	Monthly software fee	288.31
GMA Consulting	ACCL consulting	3,088.90
G Hassall	Reimburse flowers	94.00

NPDC	Rates	842.00
NPDC	Water rates	12.67
Smokey Lemon	Website annual hosting	690.00
Swazi	Jacket account	5.00
		<u>17,942.00</u>

Bedford/Jamieson

It was agreed to invite Mr Upson to the December meeting to update on the ACCL project and his involvement moving forward.

TET Grants Budget for the year – Budget vs Actual

The report ‘Grants Approved Y/E 30/6/24 (as at 31/10/23)’ had previously been circulated. Mr Hassall gave an overview of the report.

The meeting agreed that the project reserve will be left as it was previously.

Debbie McKinlay joined the meeting at 9.27am.

TET Investment Report and Financial Statements to 30 September 2023

The meeting discussed the Portfolio Investment Report. Mr Hassall will circulate the current SIPO ahead of Mr Chamberlain’s visit in December.

The report ‘TET Financial Statements to 30 September 2023’ had previously been circulated. Mr Hassall gave an overview of the report.

Completion Report for audit

Mr Hassall spoke to the previously circulated Completion Report. It was agreed that in the response to Baker Tilly Staples Rodway that it is pointed out that the preference is still for diminishing value on depreciation and update them on the Related Party note. Further, future audits need to be completed in a more timely manner.

Age Care Central Limited/Inglewood Welfare Society Inc.

The latest monthly reports from both organisations were received. It was agreed to hold over any further discussion on these organisations until the December meeting.

Trust Deed review

In response to the previously circulated proposals from Hines/Frykberg for the Trust Deed review, it was resolved to accept proposal B, which will include continuing to use Legal Connect for work on the review.

Bedford/Jamieson

Advances to organisations

It was agreed to hold over a fully review of the loans to organisations until the December meeting.

Taranaki Masters Games

Mr Erwood noted a conflict by virtue of his role with Sport Taranaki.

The meeting agreed with the contract, noting the process for uplifting the grant, giving authority to the Chairman to approve/decline any events that will not be held in the TET area and approving the announcement of the event at the Taranaki Sports Awards.

New Zealand Community Trust

At 10.05am Selwyn Metcalfe from NZCT joined the meeting.

Mr Metcalfe noted the shortage of facilities in the province. Working relationships with all funders was important, he said. The costs are high for Taranaki participants to travel away to events and ideally that would be reversed by being able to host more of these events locally.

Mr Metcalfe said he respected the previous TET decision to not be involved with the Regionals Sports Facilities Group, but would like it to be reconsidered. Working together and talking through projects/applicants is needed.

The Trustees preference is for community projects being put together by the community for the community and that funders deal with funders on these projects.

Mr Metcalfe left the meeting at 10.42am

TET Tertiary Scholarships

After discussion, it was agreed to award 31 scholarships to the value of \$2,000.00 each to the following: Felix MacKenzie (Inglewood HS), Isabel Hooker (Taranaki Diocesan), Ethan Mckerchar (Inglewood HS), Tangaroa Hutchieson (Waitara HS), William Groves (Waitara HS), Charlotte Stokes (Sacred Heart GC), Stephanie Knight (Inglewood HS), Flynn O'Sullivan (FDMC), Myah Sadler (Waitara HS), Jaxon Moeahu (Waitara HS), Arabella Barber (Stratford HS), Hollie Eagar (Stratford HS), Xanda Kerr (Stratford HS), Heidi Sextus (Stratford HS), Daniel Zhou (Inglewood HS), Anina Loveridge (Stratford HS), Lily Wilson (Inglewood HS), Achim Hanne (FDMC), Briar Hall (Sacred Heart GC), Ryan Johnson (Stratford HS), Cian O'Brien (Stratford HS), Kyla Birss (Waitara HS), Troy Gibbons (Stratford HS), Troy McCulloch (Waitara HS), Tyler Coe (Inglewood HS), Lilian Barker (Waitara HS), Shahn Hohepa (Waitara HS), Ruta La'Ava (Waitara HS), Kurtis Potroz (Stratford HS), Jorja Shearman (Sacred Heart GC), Hannah Burroughs (Stratford HS).

Erwood Jamieson

Grants

1. Manukorihi Intermediate

\$15,000.00 for crossing and pavement creative spaces.

Erwood/Davey

2. Tikorangi Primary School

The application was declined.

Erwood/Davey

3. St Josephs School Waitara

The application was declined.

Erwood/Davey

<p>4. Waitara East School \$10,000.00 to purchase 30 Acer Chrome books.</p>	<p>Erwood/Davey</p>
<p>5. Kaimata School \$10,000.00 for sunshade covers for sandpit, turf and deck.</p>	<p>Erwood/Davey</p>
<p>6. Waitara Central School \$25,000.00 for new playground.</p>	<p>Erwood/Davey</p>
<p>7. Inglewood Kindergarten \$20,000.00 to demolish and rebuild retaining wall and fences.</p>	<p>Erwood/Davey</p>
<p>8. Stratford Primary School The application was declined.</p>	<p>Erwood/Davey</p>
<p>9. Waitara & District Community Childcare Centre \$9,814.70 to purchase IT accessories and whitewear.</p>	<p>Erwood/Davey</p>
<p>10. Stratford Central Kindergarten \$11,500.00 for bag cubbies and interior painting.</p>	<p>Erwood/Davey</p>
<p>11. Stratford Community Childcare Centre The application was declined.</p>	<p>Erwood/Davey</p>
<p>12. Orapa Kindergarten \$10,000.00 for pairs and improvements to outside play equipment and area, and garden boxes.</p>	<p>Erwood/Davey</p>
<p>13. Avon Kindergarten \$6,000.00 to replace toilets and cubicles.</p>	<p>Erwood/Davey</p>
<p>14. Urenui Playcentre \$827.77 for electrical improvements.</p>	<p>Erwood/Davey</p>
<p>15. Koru Kindergarten \$10,000.00 for blinds, cubbies and aluminum door.</p>	<p>Erwood/Davey</p>

16. Pembroke Primary School \$20,000.00 for artificial turf and sunshade.	Erwood/Davey
17. Midhurst School \$15,000.00 for Prime Math programme and pump track.	Erwood/Davey
18. Norfolk Primary School \$1,850.00 to remove dead tree and branches.	Erwood/Davey
19. Avon Primary School \$25,000.00 for new playground.	Erwood/Davey
20. Kaponga Primary School \$5,000.00 to install Plexipave to courts and replace equipment.	Erwood/Davey
21. Tikorangi Playcentre \$4,921.71 to create sustainable garden and tools.	Erwood/Davey
22. Waitara Playcentre \$10,000.00 for electrical and hot water upgrade, plus sand and cleaning.	Erwood/Davey
23. Toko School \$9,200.00 to purchase sunshade.	Erwood/Davey
24. Taranaki Country Music Festival The application was deferred until the December meeting.	
25. Stratford Business Association \$80,000.00 for community events, workshops and training, administration and marketing.	Bedford/Erwood
26. Waitara Squash Club \$16,970.00 to paint exterior of building.	Bedford/Erwood
27. Waitara Pony Club \$2,355.00 for ambulance and vet for one-day event.	Jamieson/Davey
28. Te Runanga o Ngati Tama Charitable Trust Funding of up to \$40,000.00 for shortfall of expenses for Taranaki Tu Mai event.	Davey/Bedford

- 29. Keira Dodds**
\$3,675.00 to attend Conductive Education courses.
Erwood/ Jamieson
- 30. Inglewood Lions Club**
The application was declined.
Davey/Erwood
- 31. The Bishop's Action Foundation**
\$25,000.00 for organisational support and \$5,000.00 for Seasons for Growth programme.
Jamieson/Davey
- 32. Stratford Flyers Swimming Club**
\$18,678.00 for camps and pool hire.
Davey/Erwood
- 33. Tarata Hall**
\$11,738.18 to reclad exterior wall and replace door.
Davey/Bedford
- 34. Taranaki Stockcar Club**
\$46,551.06 for lighting upgrade, camera/program for MyLaps system.
Erwood/Jamieson
- 35. Jacquelyn Kowalewski**
The application was declined.
Davey/Jamieson
- 36. Manukorihi Golf Club**
\$50,000.00 for new greens mower.
Erwood/Bedford
- 37. Stratford Fishing Section**
\$2,718.00 for annual kids trout fishing day.
Erwood/Jamieson
- 38. Kaimata-Waitui Districts Hall**
\$4,820.00 to replace existing lights with LEDs.
Davey/Erwood
- 39. Dancing for hope**
The application was declined.
Davey/Erwood
- 40. Anglican Parish of St John the Baptist Waitara**
The application was deferred.
- 41. Waitara Surfcasting and Angling Club**
\$18,090.40 for annual take a kid fishing day.
Erwood/Davey

Mr Erwood and Mr Jamieson left the meeting at 11.37am.

42. Central Taranaki Safe Community Trust
\$70,000.00 for staff operational costs for one year.

Bedford/Davey

Mr Erwood and Mr Jamieson returned to the meeting at 11.38am.

43. Stratford District Theatre Trust
The application was deferred.

44. Inglewood Squash Rackets Club
The application was deferred.

43. Inglewood Combined Sports Club
The application was deferred.

It was agreed to hold the next meeting on Wednesday 13 December 2022 at 9.15am at 84 Rata Street, Inglewood.

The meeting closed at 11.40am.

Confirmed

Chairman

A handwritten signature in blue ink, appearing to be 'M. R. Davey', written over a horizontal line.