

TARANAKI ELECTRICITY TRUST

MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 19 OCTOBER 2022 AT 9.17 AM

Present

Messrs Jamieson, Bedford, Davey, Erwood, Wood & Hassall, Mrs Stevenson.
Also in attendance: Sam Jiggins (Stratford Community Childcare).

Apologies

There were no apologies.

Election of Chairman

Chairman Jamieson vacated the chair. Mr Hassall called for nominations for position of chairman. Mr Davey was nominated by Mrs Stevenson, seconded by Mr Bedford. Mr Wood was nominated by Mr Erwood, seconded by Mr Wood.

Each nominee provided a statement.

Mr Bedford requested that the votes be recorded.

Mrs Stevenson, Mr Davey and Mr Bedford voted for Mr Davey. Mr Erwood and Mr Wood voted for Mr Wood. Mr Jamieson abstained from voting.

Mr Hassall declared Mr Davey was elected as Chairman. Mr Davey then took the chair.

Election of Deputy Chairman

Chairman Davey called for nominations for the position of Deputy Chairman. Mr Erwood was nominated by Mr Wood and Mr Davey. Mr Bedford was nominated by Mrs Stevenson, seconded by Mr Bedford.

Mr Bedford requested that the votes be recorded.

Mr Erwood, Mr Jamieson and Mr Wood voted for Mr Erwood. Mr Davey, Mrs Stevenson and Mr Bedford voted for Mr Bedford. To breakdown the deadlock, a coin toss was won by Mr Erwood who therefore was elected as Deputy Chairman.

Declarations of conflicts of interest

Mrs Stevenson noted that because of a change in employment, she was now no longer conflicted with health organisations in Taranaki.

Mr Erwood – Stratford District Council and Central Taranaki Safe Community Trust.

Mr Jamieson – Tutaki Youth Inc Trust and Central Taranaki Safe Community Trust.

Chairman Davey – Sacred Heart Parish Inglewood and Taranaki Health Foundation.

Minutes

The minutes of the meeting held on 21 September 2022 were confirmed.

Stevenson/Wood

Matters Arising

Mr Jamieson advised that he had met with Venture Taranaki and advised that the Trust will only act on applications.

Correspondence

1. Taranaki Dragons

It was resolved to allow the organisation to reallocate the funds previously awarded between events, but that no new funds will be granted.

Jamieson/Bedford

2. Stratford Rugby Club

The project update was accepted.

Erwood/Wood

3. Wheelhouse group

Request to use funding for the set up of the Waitara youth group as a charitable trust was approved.

Wood/Bedford

4. Baker Tilly Staples Rodway

The audit completion report was received. Mr Hassall spoke it to. The adoption of PBE IPSAS 41 will be considered during the year. The depreciation method used on the building will be considered.

A schedule of correspondence covering the period 17 September to 14 October had been circulated. It was resolved that inwards correspondence be received and outward approved.

Wood/Bedford

Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 21/09	Computerwise	System backup and annual McAfee licence	113.28
DC 21/09	GMA Consulting Limited	Consulting fees re: ACCL	2,070.00
DC 21/09	Razz Print	Tertiary scholarship flyers	238.05
DC 21/09	Pioneer Capital	Drawdown notice for Private Equity	70,673.00
DC 21/09	Embark	Computer software	206.72
DC 21/09	Nova Energy	Power	76.85
DC 21/09	Dirēct Capital	Drawdown notice for Private Equity	11,856.35
DC 28/09	A Jamieson	Trustee remuneration	9,242.48
DC 28/09	M Davey	Trustee remuneration	8,607.52
DC 28/09	A Wood	Trustee remuneration	6,244.30
DC 28/09	J Erwood	Trustee remuneration	5,715.93
DC 28/09	M Stevenson	Trustee remuneration	5,822.17
DC 28/09	T Bedford	Trustee remuneration	6,249.55

DC 28/09	IRD	Trustee remuneration - withholding tax	16,627.66
DC 28/09	Age Concern Taranaki - Waitara	Grant	3,250.00
DC 28/09	Joe Gibson	Grant	2,000.00
DC 28/09	Inglewood Play Centre	Grant	7,660.00
DC 28/09	Mangamingi Community Trust (Hall Committee)	Grant	3,548.00
DC 28/09	Stratford Positive Aging	Grant	853.85
DC 28/09	Taranaki Community Stadium Trust	Grant	10,739.41
DC 28/09	TET Athletics Taranaki	Grant	13,750.00
DC 28/09	Tikorangi Primary School	Grant	16,022.40
DC 30/09	Blue Light Te Ara Tika Driver		
DC 30/09	Licensing Programme	Grant	17,500.00
DC 30/09	Inglewood First Trust	Grant	15,250.00
DC 30/09	Stratford Community House Trust	Grant	4,895.50
DC 30/09	Te Wera Outdoor Recreational Trust	Grant	13,750.00
DC 30/09	Waitara Playcentre	Grant	7,252.57
DC 14/10	Clifton Rugby & Sports Club	Grant	17,515.49
DC 14/10	Taranaki Community Stadium Trust	Grant	718.90
DC 14/10	Tikorangi Playcentre	Grant	10,925.00
DC 14/10	Urenui & Districts Health Group	Grant	14,323.52
			303,698.50
			303,698.50

Accounts for approval at meeting

Computerwise	System backup	8.63
Baker Tilly	Financial statements audit	7,820.00
	Code of conduct and employment grievance	9,425.00
Connect Legal	Computer software	171.93
Embark	Consulting fees re: ACCL	3,595.36
GMA Consulting Limited	Annual insurance	3,434.36
Marsh		
		24,455.28
		24,455.28

Erwood/Stevenson

TET Grants Budget vs Actual

The report Grants Budget vs Actual Year Ending 30.06.23, as at 30.09.22 had previously been circulated to the Trustees. Mr Hassall spoke to the report.

The report was accepted.

Aged Care Central Limited

Now that the various matters relating to Aged Care Central Limited had been completed, it was resolved to sign the new \$2M loan and approve the grant for \$1.6M.

Stevenson/Davey

Ngati Maruwharanui Pukehou Trust

Tamzyn-Rose Pue, Brenda Pue and Elizabeth Patu attended the meeting at 9.52am.

They discussed various parts of their application and the prosperous future for the Marae. Feasibility studies have been completed. Engagement with the wider community and schools is increasing, with funding from other sources also assisting in bringing the Marae back up to condition. Boon will project manage the restoration.

Tamzyn-Rose Pue, Brenda Pue and Elizabeth Patu left the meeting at 10.17am.

TET internal systems

The meeting discussed alternative internal systems that could streamline both the management and grants system. It was agreed that more work was required and that this would also tie in with the new administration officer.

It was resolved that Mr Hassall would arrange a time for Lisa from the TOI Foundation to present to the Trustees on the Fluxx grants system.

Jamieson/Bedford

Sam Jiggins left the meeting at 10.32am.

Administration Officer

Before a replacement Administration Officer is appointed, the meeting agreed that the role should be thoroughly scoped out. Mr Hassall will circulate to Trustees the current duties, thoughts so far provided by Ward A Trustees, along with his own thoughts. A suitable date/time will then be arranged to discuss these.

Education grants

It was resolved that the education grants will be discussed at the November meeting.

Erwood/Stevenson

Grants

1. Inglewood Community Mini Putt Charitable Trust

Moved Davey/Stevenson that \$50,000.00 be forgiven off the current loan. The motion was put to the meeting and was lost.

2. Taranaki Motorsport Facility Charitable Trust

Moved Wood/Erwood that \$200,000.00 be granted.

An amendment was moved Stevenson/Bedford that \$150,000.00 be granted. The amendment was put to the meeting and resulted in a deadlock. Mr Davey used his casting vote to approve the amendment.

The amendment then became the substantive motion, it was put to the meeting and carried. \$100,000.00 relates to various professional and design fees and \$50,000.00 relates to operational costs.

Stevenson/Bedford

3. Taranaki Synthetic Turf Trust

It was resolved to defer the application. A second quote for the fence is required. Details over what discussions have so far taken place with the neighbours and why LED lights are not being purchased are also required.

Stevenson/Wood

4. WISE Charitable Trust

It was resolved to invite the organization to the November meeting.

Erwood/Stevenson

5. Tutaki Youth Inc Trust

\$100,000.00 towards the Tutaki facility and social service delivery.

Erwood/Wood

6. Stratford District Council

Mr Erwood had previously advised of a conflict of interest and left the room at 11.14am while discussions took place.

Moved Bedford/Stevenson that \$200,000.00 be awarded for economic development and business support, Victoria Park drainage, pool inflatables, youth projects and event delivery.

An amendment was moved Wood/Jamieson that \$230,000.00 be granted. The amendment was put to the meeting and carried.

The amendment then became the substantive motion, it was put to the meeting and carried.

Wood/Jamieson

Mr Erwood returned to the meeting at 11.24am.

7. Inglewood Welfare Soc

\$82,130.00 for the refurbishment of the kitchen and pantry area.

Jamieson/Erwood

8. Manukorihi Pa Trustees

Up to \$250,000.00 for kitchen/dining facilities.

Stevenson/Erwood

9. Blue Light Te Ara Tika Driver Licensing Programme Committee

\$30,000.00 for driver training, with a ceiling of \$10,000.00 in Waitara, Inglewood and Stratford respectively. Payments will be \$1,000.00 for each successful participants.

Wood/Stevenson

10. Ngati Maruwharanui Pukehou Trust

\$150,000.00 for Marae architect fees, designs and consents, subject to the balance of the money being required for the project being obtained.

Stevenson/Jamieson

11. Taranaki Health Foundation

Chairman Davey had previously advised of a conflict of interest and left the room at 11.41am while discussions took place. Mr Erwood took the chair.

The application was declined.

Stevenson/Bedford

Chairman Davey returned to the meeting at 11.43am and took the chair.

12. Waitara Railway Preservation Society

\$45,000 for the construction of a new work area, restore the old station and purchase scaffold/pipes for maintenance and training.

Davey/Wood

13. Nga Kaitiaki o Puketapu Hapu Trust

The application continued to be deferred awaiting financial statements.

14. Catherin Ladd

The application was declined.

Erwood/Bedford

15. Big Brothers Big Sisters of Taranaki

The application was declined.

Bedford/Stevenson

16. Monique Wieruszowski

\$1,000.00 to represent New Zealand at Queensland swim meet.

Erwood/Wood

17. Sue Taylor

The application was declined.

Bedford/Stevenson

18. Rawhitiroa Hall Committee

Up to \$31,924.15, providing a second quote is obtained and the lower of the two quotes is used.

Stevenson/Erwood

19. Stratford Positive Aging Committee

\$10,000.00 to hold forums and bi-monthly meetings.

Wood/Stevenson

20. TET Community Assistance Project

\$13,185.00 to purchase three mobility scooters.

Davey/Erwood

21. River of Life Peoples Charitable Trust

\$6,000.00 to replace roof and guttering of building.

Jamieson/Wood

22. Inglewood High School

\$10,000.00 for additional funding of nurses salary.

Davey/Bedford

23. Richard Drummond

\$2,000.00 for trade scholarship.

Erwood/Davey

24. Sacred Heart Parish Inglewood

Chairman Davey had previously advised of a conflict of interest and left the room at 12.12pm while discussions took place. Mr Erwood took the chair.

The application was declined.

Jamieson/Erwood

Chairman Davey returned to the meeting at 12.15pm and took the chair.

25. Inglewood District Health Trust

As the last grant was received in November 2021, the application was deferred until the November meeting.

Erwood/Davey

26. He Rau Oranga Trust

\$5,867.01 to host five monthly night markets.

Bedford/Erwood

27. Wildlife.ai Trust

The application was declined.

Wood/Erwood

28. Central Taranaki Safe Community Trust

Mr Erwood and Mr Jamieson had previously advised of a conflict of interest and left the room at 12.17pm while discussions took place.

\$70,000.00 to cover staff operational costs for one year.

Wood/Bedford

Mr Erwood and Mr Jamieson returned to the meeting at 12.18pm.

Mobility scooter agency

It was agreed to invite the mobility scooter agency to the November meeting at 10.30am.

Tertiary scholarships

Applications have now closed for the tertiary scholarships. It was agreed that sub-committee to assess the applications and report back to the November meeting will be Chairman Davey, Mrs Stevenson and Mr Erwood.

General Business

There was no general business to discuss.

It was agreed to hold the next meeting on Wednesday 16 November 2022 at 9.15am at 84 Rata Street, Inglewood

The meeting closed at 12.23pm.

Confirmed



Chairman 16.11.22.