

## TARANAKI ELECTRICITY TRUST

### MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 10 FEBRUARY 2021 AT 9.15 AM

#### **Present**

Mr Jamieson, (Chairman), Messrs Bedford, Davey, Wood & Hassall. Ms Kay. Mrs Wood. Tracey Bryant representing Waitara Alive.

#### **Apologies**

An apology was received from Mr Erwood. The apology was sustained.

Davey/Bedford

Chairman Jamieson advised the meeting that he had a proxy form from Mr Erwood.

#### **Declarations of conflicts of Interest**

Chairman Jamieson – Rotokare Scenic Reserve Trust.

Mr Bedford asked if declarations of conflicts, which had been declared at previous meetings, needed to be re-registered at subsequent meetings when applicable. Chairman Jamieson confirmed that the conflicts did need to be declared each time it was pertinent.

Mr Wood and Chairman Jamieson advised the meeting that after consideration of the legal ruling from John Middleton of RMY legal at the November meeting, they had no conflict to declare with the request from Age Care Central Ltd, noting that neither Trustee had a pecuniary gain.

Their association with Age Care Central was along the lines of the scenario put to Mr Middleton where he had advised there was no conflict of interest; that scenario being TET Trustees who are also District Councilor's being able to consider an application from their respective council.

Mr Bedford asked if the discussion could continue at the time that the request from Age Care Central Ltd appeared on the agenda.

Mr Simon Collins and Mr Alan Juffermans, representing Rotokare Scenic Reserve Trust, attended the meeting at 9.20am.

#### **Minutes**

The minutes of the meeting held on 09 December 2020 were confirmed, subject to the inclusion of Mr Wood voting against the motion to decline the application from the Stratford Hockey Club Inc.

Bedford/Kay

#### **Matters Arising**

There were no matters arising.

## Minutes

The In Committee minutes of the meeting held on 09 December 2020 were confirmed.

Kay/Bedford

## Matters Arising

There were no matters arising.

## Correspondence

### 1. Stratford A & P Assoc

The recently submitted claim was approved for payment.

Jamieson/Davey

### 2. Rotary 100 Sign Trust

An additional grant of \$16,574.00 for repairs and upgrades of the Inglewood Rotary House was approved.

Davey/Bedford

### 3. Taranaki Pioneer Village

The request for a change in use of funds from re-sealing the car park to re-roofing the Harrison Conference Centre roof was approved, subject to two quotes being forwarded to the TET.

Wood/Bedford

A schedule of correspondence covering the period 09 December 2020 to 05 February 2021 had been circulated. It was resolved that inwards correspondence be received and outward approved.

Davey/Bedford

## Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 16/12	Inglewood Community Mini Putt Trust	Draw down on loan	8,793.59
DC 16/12	Computer Wise	McAfee security monitoring	8.63
DC 16/12	Embark Solutions	Computer hosting & licence fee	346.06
DC 16/12	Alan Jamieson	Reimbursement TET Xmas breakfast & dinner	530.90
DC 16/12	Razz Print	Trustee business cards and name badges	371.45
DC 16/12	RMV Legal	Professional fees re: conflict of interest advice	388.75
DC 16/12	Stitchit4u	Embroider TET logo on Trustee jacket	12.65
DC 16/12	Age Concern Taranaki Inc - Waitara	Grant	2,500.00
DC 16/12	Inglewood Development Trust	Grant	17,350.00
DC 16/12	Matapu School	Grant	6,829.00
DC 16/12	Midhirst School	Grant	16,000.00
DC 16/12	Ngati Rahiri Hapu Management Comm	Grant	90,000.00
DC 16/12	Norfolk School	Grant	6,000.00
DC 16/12	Stratford A & P Assoc	Grant	29,954.00
DC 16/12	Stratford Community House Trust	Grant	8,160.50
DC 16/12	Stratford Companion Animal Assistance	Grant	2,000.00
DC 16/12	Stratford District Citizens & Services Club	Grant	4,371.69
DC 16/12	Stratford Parents Centre	Grant	2,600.00

DC 16/12	Taranaki Community Stadium Trust	Grant	11,250.00
DC 16/12	Taranaki Hospice	Grant	1,500.00
DC 16/12	Taranaki Masters Games	Grant	28,000.00
DC 16/12	Te Atiawa Kaumatua Housing Trust	Grant	16,816.96
DC 16/12	Te Wera Outdoor Recreational Trust	Grant	13,750.00
DC 16/12	Urenui & Districts Health Group	Grant	5,645.21
DC 16/12	Waitara Foodbank	Grant	2,000.00
DC 16/12	M Wisniewski	Grant	1,820.07
DC 18/12	A Jamieson	Trustee Remuneration	6,937.35
DC 18/12	M Davey	Trustee Remuneration	6,062.07
DC 18/12	T Bedford	Trustee Remuneration	4,241.27
DC 18/12	J Erwood	Trustee Remuneration	4,241.27
DC 18/12	M Kay	Trustee Remuneration	4,366.09
DC 18/12	A Wood	Trustee Remuneration	4,241.27
DC 30/12	Inglewood Community Mini Putt Trust	Draw down on loan	8,011.36
DC 30/12	Nova Energy	Electricity charges	61.12
DC 30/12	Bill & Ben the maintenance men	Window cleaning	20.00
DC 30/12	Te Ara Tika Driver Licensing Programme	Grant	1,500.00
DC 30/12	Inglewood High School	Grant	12,159.34
DC 30/12	L Keenan	Grant	100.00
DC 30/12	Stratford District Council	Grant	60,030.00
DC 30/12	Stratford Fishing Section	Grant	2,619.00
DC 30/12	Stratford Positive Ageing Committee	Grant	2,464.93
DC 30/12	Te Runanga o Ngati Maru Trust	Grant	3,500.00
DC 30/12	Toko School	Grant	5,500.00
DC 30/12	Waitara Railway Preservation Soc Inc	Grant	953.61
DC 08/01	C McIlroy	Grant	2,000.00
DC 08/01	J Simpson	Grant	2,000.00
DC 08/01	Waitara Kayak Club	Grant	3,599.00
DC 22/01	Inglewood Community Mini Putt Trust	Draw down on loan	22,089.09
DC 22/01	Computer Wise	McAfee security monitoring	8.63
DC 22/01	Embark Solutions	Computer hosting & licence fee	238.06
DC 22/01	Nikko	Investment management fees Oct - Dec 2020	2,690.00
DC 22/01	Nova Energy	Electricity charges	58.50
DC 22/01	Central Taranaki Safe Community Trust	Grant	14,532.25
DC 22/01	A Huffman	Grant	2,000.00
DC 22/01	A Jordan	Grant	1,161.00
DC 22/01	Stratford Business Assoc	Grant	24,750.00
DC 22/01	Swimming Taranaki	Grant	1,147.83
DC 22/01	Taranaki Dragons	Grant	2,169.80
DC 22/01	Waitara Bowling Club	Grant	39,709.75
DC 22/01	Waitara Surfcasting & Angling Club	Grant	4,000.00
DC 03/02	M Appert	Grant	2,000.00
DC 03/02	M Butler	Grant	2,000.00
DC 03/02	Egmont Rod & Custom Club	Grant	7,916.87
DC 03/02	Eltham Youth Health & Development Trust	Grant	8,000.00
DC 03/02	J Howatson	Grant	2,000.00
DC 03/02	A Lunn	Grant	1,860.00
DC 03/02	Manukorihi Intermediate	Grant	4,119.39
DC 03/02	N Peters	Grant	2,000.00
DC 03/02	Stratford Central Kindergarten	Grant	25,489.00
DC 03/02	Stratford District Citizens & Services Club	Grant	4,371.69
DC 03/02	Stratford Golf Club	Grant	21,097.91
DC 03/02	Urenui & Districts Health Group	Grant	3,468.82
DC 03/02	Waitara Lions Club Charitable Trust	Grant	2,766.34

DC 03/02	Waitara Railway Preservation Soc Inc	Grant	1,805.37
DC 03/02	Bill & Ben the maintenance men	Window cleaning	20.00
DC 03/02	NPDC	Rates	585.30
DC 03/02	Smokeylemon	Update address on mobility scooter application	115.58

The following account was approved for payment –  
RMY Legal – professional fees - \$158.75

Bedford/Wood

### **TET Grants Budget for the year – Budget vs Actual**

The report ‘Grants Approved Y/E 30/6/21 (as at 31/01/21)’ and ‘TET Financial Statements Quarterly report to 31.12.20’, together with MCA NZ Ltd ‘Consolidated Investment Monitoring Report & Analysis to 31 December 2020’ had previously been circulated. Mr Hassall gave an overview of the reports noting the following –

The income from the dividend stream was down  
The expenses were similar to the previous year  
Year to date income had increased by \$8.4M  
Total net equity was just over \$102M

The reports were accepted.

Wood/Kay

### **Replacement of TET Trustee mid-term**

It was agreed to place the item on the March agenda. Mr Hassall to circulate his draft in the interim.

### **TET Post-Secondary School Education Scholarship**

Mr Wood asked for the document to be removed, as further research had confirmed his earlier view that the scholarships proposed did not meet charitable purpose.

### **TET Plaques**

Chairman Jamieson had made enquiries with Carac in Eltham regarding a new design for the TET plaques. It was agreed that the internal plaques would be mounted on wood. It was further agreed that Mr Jamieson would contact Carac requesting a draft of the art work which would be circulated to the Trustees for their approval.

### **Age Care Central Ltd**

Mr Davey moved, seconded by Mr Bedford, that the item be placed last on the agenda. The Trustees concurred.

### **Taranaki Regional Sports Facility Steering Group (TRSFSG)**

Chairman Jamieson gave an overview of the concept of the organisation and a brief history of TET’s involvement. The concept was driven by Sport NZ’s desire for a regional approach. Taranaki was the only province who had community funders attend the meetings.

Chairman Jamieson had reiterated the TET’s view on a number of occasions. That view being, that TET would not supply any of their funding applications to TRSFSG, and would consider applications

and make their decision independently, and at times prior to, any recommendation the TRSFSG may make.

Mr Bedford queried whether Zanta Jones had a conflict of interest, given that she was employed by Sport Taranaki, was on the TRSFSG and was driving the proposed sport hub project.

## Grants

### 1. Stratford Rugby Club

The application was deferred.

It was agreed to send another email requesting the quote in order for the application to be considered.

Jamieson/Kay

### 2. Inglewood High School

The application was deferred.

Davey/Wood

### 3. Waitara Golf Club

\$51,500.00 towards the purchase of a fairway mower.

Bedford/Kay

### 4. Waitara Community Art & Craft Centre

\$10,000.00 to paint the interior and exterior of the craft centre building in Memorial Place, Waitara.

Bedford/Kay

### 5. North Taranaki Community House Trust

The applicant had requested that the application be deferred until the March meeting.

### 6. Barrett Homes Trust

\$7,493.00 for heat pumps for the flats at 59 Standish Street, Inglewood.

Davey/Kay

### 7. Waitara Mobility Scooter Agency

\$10,000.00 to 'Top Up' the mobility scooter fund.

Davey/Bedford

It was agreed to invite the volunteers from Stratford, Inglewood and Waitara to an annual shared morning tea in recognition of the role they undertook to administer the mobility scooter project on the TET's behalf.

### 8. Rotokare Scenic Reserve Trust

Chairman Jamieson had previously declared an interest. It was agreed Chairman Jamieson could remain in the room while discussions took place, but would have no voting rights.

\$62,000.00 to deliver the 'Rotokare Environmental Education Programme 2021'

Wood/Kay

Mr Collins and Mr Juffermans left the meeting at 10.20am.

**9. Inglewood United Rugby Football Club**

\$17,000.00, being \$15,000.00 for the lease of the TET Stadium & Events Centre premises and a further \$2,000.00 towards electricity charges for the 2021 season.

Davey/Wood

**10. Inglewood Squash Club**

93,739.00 to build a deck and toilet block.

Davey/Kay

It was noted that the wind-up clause in the Club's constitution needed to be updated to meet IRD tax-free requirements. This matter will be addressed with the Club.

**11. People's Activity Centre**

The application was declined.

Bedford/Davey

**12. Bryan Vickery**

The application was declined.

Kay/Davey

**13. South Taranaki District Council**

\$2,051.00 towards costs of the 'Eltham Movies in the Park' event.

Wood/Jamieson

**14. Waitara Alive**

\$50,000.00 for operating costs, delivery of community events and digital information upgrade.

Davey/Bedford

Mrs Bryant answered Mr Bedford's question around TET naming rights for the Business Breakfasts. Although the naming rights may change from month to month, TET and Waitara Alive would also be acknowledged on the invitation.

**15. East Taranaki Environmental Trust**

The application was deferred.

Kay/Davey

Email to be sent requesting a full set of financial statements.

**16. Stratford Community Sports Soc**

\$31,375.00 to purchase and install new carpet and vinyl.

Davey/Wood

The grant is conditional upon the Society furnishing a copy of its latest audit/review report in relation to its financial statements. Further, the Society needs to file its recent statements with the Registrar of Incorporated Societies.

**17. Waitara Volunteer Fire Brigade**

\$19,805.00 for tables, chairs, tools and a rescue training dummy.

Bedford/Kay

**18. Eltham Business Assoc**

\$16,414.00 being additional funding for Stage 1 - CCTV street surveillance upgrade for Eltham only

Wood/Jamieson

Ms Kay voted against the motion.

Mrs Bryant left the meeting at 11.00am.

**In Committee**

It was moved to go in committee at 11.00am due to the commercial sensitivity of the topic to be discussed.

Wood/Kay

It was moved to go out of committee at 11.50am.

Davey/Bedford

**Meeting Suspended**

It was moved to suspend the meeting at 11.50am.

Wood/Kay

It was suggested to re-convene the meeting at a date and time to be confirmed. Possible date and time suggested was Thursday, 18 February at 5.30pm depending on Trustees availability.

It was agreed to hold the next meeting on Wednesday 17 March 2021 at 9.15am at 84 Rata Street, Inglewood.

Confirmed

*A. Jamieson*

Chairman

*17/3/2021*