

## **TARANAKI ELECTRICITY TRUST**

### **MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 18 JUNE 2025 AT 9.09AM**

#### **Present**

Mr Davey (Chairman), Messrs Erwood, McDonald, Jamieson, Bedford & Hassall. Mrs Stevenson.

#### **Apologies**

There were no apologies.

#### **Trustee's update**

Chairman Davey advised that he had spoken further to the Te Kohanga Moa Marae, as well as discussions on the mobility scooters.

Mr Bedford advised that he had attended meetings with Nga Pekanga and the Waitara Medical Centre.

Adrian Cleary (Rotokare Scenic Reserve Trust) joined the meeting at 9.14am.

#### **Declarations of conflicts of Interest**

Mr Jamieson – Rotokare Scenic Reserve Trust.

Mr Erwood – Taranaki Sports Trust.

Mr McDonald – Stratford & District Scottish Society.

#### **Minutes**

The minutes of the meeting held on 21 May 2025 were confirmed.

Stevenson/Erwood

#### **Matters Arising**

There were no matters arising

#### **Grants**

##### **1. Rotokare Scenic Reserve Trust**

Declaring a conflict, Mr Jamieson left the meeting at 9.22am.

Adrian Cleary spoke to the Trustees about the current position and plans for Rotokare and answered questions.

\$99,998.97 for education and community engagement programme, insurance and power

Erwood/McDonald

Adrian Cleary left the meeting at 9.37am. Mr Jamieson returned to the meeting at 9.37am.

**2. Mahia Mai A Whai Tara Trust**

\$39,000.00 for programme for elderly, shower upgrade and water cylinder.

Stevenson/Davey

**Taranaki Trails Trust**

At 9.43am Daryl Gaudin and Ian Armstrong of the Taranaki Trails Trust entered the meeting.

They updated the meeting on the progress of the Waitara loops and answered questions from the Trustees.

It was resolved to remove the funding restriction from the April 2025 grant in light of the loops now being operational.

Bedford/Erwood

**Grants continued...**

**3. Taranaki Garden Trust**

Moved by Mr Davey, seconded by Mrs Stevenson, that \$4,000.00 be awarded for the 2025 Taranaki Fringe Garden Festival.

Mr Erwood moved, seconded by Mr Jamieson, that the amount be amended to \$10,000.00. The amendment was put to the meeting and carried. The amended motion then became the substantive motion, which was put to the meeting and carried.

Erwood/Jamieson

**4. Special Olympics North Taranaki Trust**

\$4,500.00 for the cost of the children in the TET area to attend the Summer Special Olympics in Christchurch.

Stevenson/Davey

**5. Inglewood First Trust**

\$99,000.00 for operating costs, promotion and beautification of Inglewood.

Davey/Stevenson

**6. Stratford Community House Trust**

\$20,634.00 for annual rent and power for community organisations, plus other operating expenses.

Jamieson/Erwood

**7. Stratford Health Trust**

\$15,000.00 supply and install automatic sliding door.

Erwood/Davey

**8. Quinn Fraser**

\$2,000.00 to represent New Zealand Under 19 roller hockey team, providing the grant is not uplifted until July 2025.

Jamieson/Bedford

**9. Taranaki Sports Trust**

Mr Erwood left the meeting at 10.17am, declaring a conflict of interest.

The application was declined.

Davey/Bedford

Mr Erwood returned to the meeting at 10.20am

**10. Inglewood Development Trust**

\$60,000.00 for operating costs of Fun Ho, Inglewood Information Centre, Inglewood Heritage Centre and Moa Mail.

Davey/Stevenson

**11. Manukorihi Golf Club**

The application was declined.

Erwood/Jamieson

**12. Birth Trauma Aotearoa**

The application was declined.

Davey/Bedford

**13. Stratford & District Scottish Society**

The application was deferred.

Stevenson/Erwood

**Correspondence**

**1. Craigs Investment Partners**

Following last month's presentation and the further update and guidance provided from Craigs Investment Partners, it was agreed to leave the SIPO unchanged.

Davey/Stevenson

**2. Swimming Taranaki**

It was agreed that the awarded amount last month to Jaiah Otene can be used by him to attend the New Zealand Short Course Championships in September.

Erwood/Davey

A schedule of correspondence covering the period 17 May 2025 to 13 June 2025 had been circulated. It was resolved that inwards correspondence be received and outwards approved.

Stevenson/McDonald

**Age Care Central Limited and Inglewood Welfare Society**

Mr McDonald declared a conflict and left the room at 10.43am

The Trustees discussed the current trading of both entities, their debt position with TET and how the future may look. It was agreed to invite both organisations to the July meeting to discuss their respective positions, how they see future trading and what assistance that they require from the TET.

It was further agreed that the loans for both entities remain principal-free and interest-free until 31 August 2025.

Davey/Bedford

Mr McDonald returned to the meeting at 11.05am.

### Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 23/05/25	D. K. Bendall	Office cleaning	90.00
DC 23/05/25	Stratford Press	Advertisement	354.20
DC 23/05/25	Nova Energy	Power	136.75
DC 23/05/25	Manukorihi Intermediate	Grant	9,225.00
DC 23/05/25	North Taranaki Community House Trust	Grant	2,860.00
DC 23/05/25	Taranaki Motorsport Facility Charitable Trust	Grant	4,606.68
DC 23/05/25	Waitara & Districts Childcare Centre	Grant	5,039.63
DC 23/05/25	Waitara Swimming	Grant	14,790.00
DC 30/05/25	He Rau Oranga Trust	Grant	4,764.86
DC 30/05/25	Inglewood Croquet Club	Grant	4,803.21
DC 30/05/25	Inglewood High School	Grant	9,162.58
DC 30/05/25	Taranaki Motorsport Facility Charitable Trust	Grant	17,455.54
DC 30/05/25	D. K. Bendall	Office cleaning	60.00
DC 06/06/25	Manukorihi Hapu Charitable Trust	Grant	17,462.50
DC 06/06/25	Menzshed Waitara	Grant	608.63
DC 06/06/25	Stratford Senior Golf	Grant	1,000.00
DC 06/06/25	Waitara District Veteran Golfers	Grant	500.00
DC 13/06/25	D. K. Bendall	Cleaning	90.00
DC 13/06/25	Computerwise	McAfee monitoring	9.78
DC 13/06/25	Embark Solutions	Grants system	288.31
DC 13/06/25	Stuff	Advertising of public meetings	346.62
DC 13/06/25	Inglewood First Trust	Grant	150.00
DC 13/06/25	Manukorihi Hapu Charitable Trust	Grant	3,700.00
DC 13/06/25	Norfolk Primary School	Grant	1,850.00
DC 13/06/25	Stratford Eltham Rugby & Sports Club	Grant	29,948.00
DC 13/06/25	Taranaki Community Stadium Trust	Grant	3,668.77
DC 13/06/25	Waitara Offshore Fishing Club	Grant	7,100.00

Stevenson/Davey

### TET Grants Budget for the year – Budget vs Actual

The report 'Grants Approved Y/E 30/06/25 (as at 31/05/25)' had previously been circulated.

Mr Hassall spoke to the report, which was received.

### Grants for write-off

The previously circulated list of grants for write-off was approved by the meeting.

Erwood/Davey

## **Trust Deed**

The meeting analysed the various submissions made and information obtained at the three public meetings.

Following discussions on each of the points, it was agreed that the Deed be updated as follows:

### **Main body of Deed**

1. Clause 2.1 Balance Date be updated to 30 June.
2. Clause 4. Purposes of Trust – add in the word beneficiaries; and update the wording to state that grants shall be provided in accordance with the Annual Plan and Policy on Income Distribution.
3. Clauses 8.2(p) and 12.2 where Trustees can be remunerated for other services. There could be instances where this could be desired. Legal input will be sought to tighten this up.
4. Clause 13 Update the terminology to state in accordance with the External Reporting Board standards.
5. Clause 17.2 Distribution of assets on wind-up – update to reflect the same as the normal purposes and distributions of the Trust.

### **Trustees schedule**

6. Clause 1.2 Address of Trustee – seek clarification of “principally” in relation to address.
7. Clauses 4.12 and 4.19 Appointment of Trustees – note that the process of appointment will include seeking Expressions of Interest from the public.
8. Clause 6 Maximum tenure of Chairperson/Deputy – remove consecutive, so two terms is the maximum as the Chairperson and two terms is the maximum as the Deputy.
9. Clause 11.2 Meetings – note that all meetings are public.

There was no need to include any particular organisation as being eligible to apply for funding, it was agreed.

The Trustees agreed that the remaining clauses stay as per the draft at this stage.

## **Fluxx grants system**

Mr Hassall presented an update of how the reporting looks from Fluxx. The first of the live users are about to use the system. This will hopefully fish out any remaining issues.

## **Education policy**

The drafted policy was discussed. It will be confirmed along with the Annual Plan and Policy on Income Distribution at the July meeting.

## **Scooters**

There is the prospect of a building to help store the scooters in Eltham. It was also agreed to arrange for the container in Waitara to be brought back to Inglewood to store scooters. Discussions with a potential entity to take over from the Waitara Lions continue.

## **John Williams**

The meeting recorded with sadness the death of John Williams last week. Mr Williams was a TET Trustee 2002-2005 and a stalwart of the Waitara community, including the Waitara Lions Club.

## **General Business**

There was no further general business for discussion.

It was agreed to hold the next meeting on Wednesday 16 July 2025 at 9.15am at 84 Rata Street, Inglewood.

The meeting closed at 12.30pm.

**Confirmed**

**Chairman**

A handwritten signature in blue ink, appearing to be 'AMJ', written over a faint circular stamp.