

TARANAKI ELECTRICITY TRUST

MINUTES OF THE ANNUAL MEETING OF THE TARANAKI ELECTRICITY TRUST HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 15 OCTOBER 2025 AT 9.15AM.

Present:

Messrs Davey (Chairman), Bedford, Erwood, McDonald, Jamieson & Hassall. Mrs Stevenson.

Apologies

There were no apologies.

Minutes of Previous Annual Meeting

Minutes of the previous annual meeting held on 16 October 2024 had been confirmed at the following Trustees' meeting. The minutes were adopted.

Davey/Stevenson

Matters Arising

There were no matters arising.

Chairman's Report

Chairman Davey read his report. He extended thanks as this was his final report as Chair.

It was resolved that the Chairman's Report be adopted.

Davey/Erwood

Christine Fabish (NPDC), Floyd Wicksteed, Lyall Bunn and Hayley Duggan (Taranaki Community Stadium Trust), Ryan Evans, Sarah Evans and Lachlan Evans all joined the meeting at 9.20am.

Performance Report

The Performance Report for the year ended 30 June 2025 had previously been circulated to Trustees and members of the public who had requested it.

Mr Hassall presented the report for the year. There were no questions.

It was resolved that the Performance Report for the year ended 30 June 2025 be adopted.

Jamieson/Davey

Adrian Sole joined the meeting at 9.29am.

Auditor

It was resolved that Baker Tilly Staples Rodway continue in office as auditors.

Erwood/McDonald

General business

There was no general business.

The meeting closed at 9.30am

Confirmed

A handwritten signature in blue ink, appearing to be 'A. Sole', is written over the word 'Confirmed'.

Chairman