

TARANAKI ELECTRICITY TRUST

MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 28 JUNE 2023 AT 9.25 AM

Present

Mr Davey (Chairman), Messrs Bedford, Erwood, McDonald & Hassall, Mrs Stevenson.

Apology

An apology was received and sustained from Mr Jamieson.

Erwood/Stevenson

Chairman's update

Mr Davey welcomed all Trustees to the first meeting post the election. He especially welcomed Mr McDonald and congratulated him on his election. Mr Davey also acknowledged the contribution of Mr Wood who had been a Trustee since 2012.

Mr Davey advised that he had met with the NZCT and sat in one of their meetings. It was agreed to invite Selwyn Metcalfe of the NZCT to one of the Trust's meetings. Mr Davey and Mrs Stevenson had also met with Tu Mai Trust. An application is pending.

Declarations of conflicts of Interest

Nil.

Minutes

The minutes of the meeting held on 17 May 2023 were confirmed.

Bedford/Davey

Matters Arising

There were no matters arising.

Correspondence

1. Inglewood Dramatic Society

It was resolved to approve an additional allocation of \$6,200.00 to the July 2022 grant to enable the re-roofing to be completed.

Davey/Stevenson

2. Stratford Community Childcare Centre

It was agreed that education institutions will continue to apply for funding on an annual basis only.

Bedford/Stevenson

3. Impact Collective study

It was agreed to decline the offer of taking part in this study in South Taranaki/Whanganui/Rangitikei/Ruapehu.

4. Ako Wai Charitable Trust Taranaki Inc

Two letters from the Trust regarding swimming lessons in Stratford were received. The Trust will be reminded of the conditions pertaining to its grant.

5. Inglewood High School netball team

It was agreed that no additional funding for school sports teams will be provided. Funding will continue to be made to the School overall.

6. Inglewood Welfare Society

The monthly financial report was received. It was agreed that the Secretary will write to the Society to seek further regular updates on occupancy and staffing.

7. Scooter application

It was resolved that the scooter application from G Baker be declined.

Bedford/Stevenson

A schedule of correspondence covering the period 13 May 2023 to 23 June 2023 had been circulated. It was resolved that inwards correspondence be received and outwards approved.

Erwood/Davey

John Campbell (Taranaki Pioneer Village) joined the meeting at 9.53am.

Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 17/05/23	Jacqui Wood	TMG anti virus	249.95
DC 17/05/23	Computerwise	McAfee monthly charge	8.63
DC 17/05/23	Connect Legal	Conduct issue	7,475.00
DC 17/05/23	Dynamic Computer Solutions	TMG email system	148.35
DC 17/05/23	Election Services	Progress payment 1	18,994.55
DC 17/05/23	Embark Solutions	Grants software monthly charge	288.31
DC 17/05/23	Embark Solutions	TMG system improvements	710.13
DC 17/05/23	GMA Consulting Limited	Consulting fees re: ACCL	5,768.86
DC 17/05/23	New Plymouth District Council	Rates	659.58
DC 17/05/23	Nikko Asset Management	March 2023 quarter facility fees	2,438.00
DC 17/05/23	Public Trust	Custodial Services	887.67
DC 17/05/23	Top Print	Sign for Lions hall	131.10
DC 17/05/23	Bill & Ben	Window cleaning	20.00
DC 19/05/23	Taranaki Patchworkers & Quilters	Grant	3,780.00
DC 19/05/23	TET Masters Games	Grant	531.75
DC 19/05/23	Inglewood Welfare Society	Grant	87,723.51

DC 19/05/23	Waitara Central Kindergarten	Grant	2,501.10
DC 26/05/23	Nova Energy	Power	87.03
DC 26/05/23	Pioneer Capital	Private Equity	46,347.00
DC 26/05/23	Eltham Community Care	Grant	2,521.17
DC 26/05/23	Waitara Gymsports	Grant	4,625.00
DC 26/05/23	Waitara Gymsports	Grant	3,066.48
DC 26/05/23	Inglewood Development Trust	Grant	12,500.00
DC 26/05/23	Inglewood District Health Trust	Grant	12,500.00
DC 26/05/23	Pregnancy Help	Grant	3,750.00
DC 26/05/23	Rotokare Scenic Reserve Trust	Grant	15,278.39
DC 26/05/23	St Josephs School PTA	Grant	364.45
DC 26/05/23	Stratford Community Childcare	Grant	15,423.75
DC 26/05/23	Stratford Flyers Swimming Club	Grant	9,918.02
DC 26/05/23	Stratford Shakespeare Society	Grant	6,242.88
DC 26/05/23	Taranaki Community Stadium Trust	Grant	12,500.00
DC 26/05/23	Taranaki Synthetic Turf Trust	Grant	8,724.90
DC 26/05/23	Waitara Taiohi Trust	Grant	10,000.00
DC 02/06/23	Kaponga Rugby Club	Grant	40,000.00
DC 02/06/23	N Tamati	Grant	1,948.99
DC 02/06/23	Taranaki Masters Games	Grant	476.66
	Taranaki Motorsport Facility Charitable		
DC 02/06/23	Trust	Grant	14,977.24
DC 09/06/23	O Dawson	Grant	440.45
DC 09/06/23	Koru Kindergarten	Grant	3,530.75
DC 09/06/23	Matapu Primary School	Grant	21,250.00
	Northern Division North Taranaki Indoor		
DC 09/06/23	Bowls	Grant	555.00
DC 09/06/23	Percy Thomson Trust	Grant	30,000.00
DC 09/06/23	Stratford Positive Aging Committee	Grant	1,730.24
DC 09/06/23	Taranaki Community Stadium Trust	Grant	918.00
DC 09/06/23	Taranaki Pioneer Village	Grant	2,608.53
DC 16/06/23	Age Concern Taranaki - Waitara	Grant	3,250.00
DC 16/06/23	BRASA Waitara Brazilian Jiu Jitsu	Grant	17,999.35
DC 16/06/23	Maata District Hall	Grant	9,000.00
DC 16/06/23	North Taranaki Community house	Grant	2,860.00
DC 16/06/23	St Andrews Church Inglewood	Grant	399.26
DC 16/06/23	Stratford District Theatre Trust	Grant	7,500.00
DC 16/06/23	Stratford Parents Centre	Grant	2,600.00
DC 16/06/23	Te Wera Outdoor Recreational Trust	Grant	13,750.00
DC 16/06/23	TET Athletics Taranaki	Grant	13,750.00
DC 16/06/23	The Bishop's Action Foundation	Grant	4,275.00
DC 16/06/23	Waitara Foodbank	Grant	13,250.00
DC 23/06/23	Ani Butler	Grant	2,000.00
DC 23/06/23	Clifton Rugby & Sports Club	Grant	6,955.20
DC 23/06/23	O Dawson	Grant	636.00
DC 23/06/23	Eltham Baptist Church	Grant	1,660.00
DC 23/06/23	Rotokare Scenic Reserve Trust	Grant	5,177.33
DC 23/06/23	Stratford Flyers Swimming Club	Grant	11,751.88
DC 23/06/23	Stratford Shakespeare Society	Grant	115.00
DC 23/06/23	Taranaki Diocesan School for Girls	Grant	30,000.00
DC 23/06/23	Taranaki Dragons	Grant	10,113.20
DC 23/06/23	Waitara Cricket Club	Grant	4,586.40

576,230.04

Accounts approved for payment at the meeting

Abstract Signs	Stratford Rugby & Bowls	638.25
Computerwise	McAfee monthly charge	8.63
Connect Legal	Conduct issue	2,668.00
Direct Capital	Private Equity	13,481.93
Election Services	Progress payment 2	18,277.72
Embark Solutions	Grants software monthly charge	288.31
GMA Consulting Limited	Consulting fees re: ACCL	1,138.50
Nova Energy	Power	99.03
Pioneer Capital	Private Equity	11,501.00
Public Trust	Custodial Services	849.84
		<u>48,951.21</u>

Davey/Erwood

Taranaki Pioneer Village

Mr Campbell updated the meeting on the current position of the organisation. An external provider is now engaged to do a lot of the maintenance. There are discussions taking place with the Stratford Fire Brigade about the prospects of the Station moving to the Village. A new building would be required to house the engines. The Trustees indicated to Mr Campbell that a separate application from the Fire Station would be required. The Village would submit its own annual application. A memorandum/agreement between both entities would be required, should the new build occur.

Corrina Sheed and Natalie Malin (Mountainview Vineyard Church) joined the meeting at 10.17am.

John Campbell left the meeting at 10.18am.

Mountainview Vineyard Church

Corrina Sheed and Natalie Malin discussed the current position of their organisation, which has a number of arms to it, including an early childcare centre. Trading has been more difficult in the last 12 months, but the future prospects are brighter.

Corrina Sheed and Natalie Malin left the meeting at 10.40am

It was resolved to defer the next two principal payments on the Mountainview Vineyard Church loan providing updated financials, including for divisions, is provided. The Trustees are happy to meet again in the future and discuss options.

Bedford/Erwood

TET Grants Budget for the year – Budget vs Actual

The report 'Grants Approved Y/E 30/06/23 (as at 31/05/23)' had previously been circulated. The report was received.

Age Care Central Limited

Mr McDonald declared a conflict of interest.

Barry Upson's May report and budget/forecast were discussed. The building project is on schedule to be completed by the end of the year. Excellent fundraising within the the community will ensure the fitout of the new rooms.

In response to a request from Age Care Central Limited, the Trustees resolved to approve an additional loan drawdown of up to \$900,000.00, to be repaid over 24 months, with the same interest terms as the existing facilities.

Davey/Erwood

Because of his conflict of interest, Mr McDonald did not vote on the matter.

Taranaki Masters Games

Mr Erwood declared a conflict of interest, as he is a Trustee of Sport Taranaki.

The meeting agreed that the event needs to be run within the TET area.

It was resolved that Mr Hassall is to scope the potential event and then seek proposals from Sport Taranaki and Athletics Taranaki.

Erwood/Davey

Collaborating for Active Spaces

A copy of the final document and budget was received just prior to the meeting. The Trustees agreed that they will discuss this at the July Meeting.

Delegation by Trustee

The meeting approved Mr Jamieson to delegate his Trustee authority for the July meeting, given he will be out of New Zealand, to John Campbell.

Trust Deed

Mr Hassall will liaise with the lawyer to put together a timeline for the review of the Trust Deed.

Business cards

Mr Hassall will arrange for new business cards for the Trustees.

Grants

1. Stratford Eltham Rugby & Sports Club

\$95,000.00 for additional funding for the shower/toilet block project.

Erwood/McDonald

2. Strathmore Golf Club

\$10,000.00 for new irrigation system for greens.

Erwood/McDonald

3. Verical Horizon Camp

\$64,637.19 for renovation of Kauri Lodge.

Erwood/Davey

4. Inglewood Indoor Bowling Club

\$3,913.02 to purchase three sets of coloured bowls.

Davey/Stevenson

5. Stratford Community House Trust

\$21,028.00 for annual rent, power, rates, accountancy and security costs, plus an under-write of \$10,000.00 for administration wages.

Erwood/Stevenson

6. Inglewood First Trust

\$99,000.00 for administration costs and to promote Inglewood.

Stevenson/Davey

7. East Taranaki Environment Trust

Moved Erwod/Bedford that \$69,101.00 be granted for wage and overhead costs.

Davey/Stevenson proposed an amendment of \$97,750.00. The amendment was put to the meeting and carried.

The amended motion then became the substantive motion. It was put to the meeting and was carried.

Davey/Stevenson

General Business

Blue Light Te Ara Tika Driver

The Trustees agreed that the current reporting of driver numbers and areas should continue for uplifting of the grant.

Mileage rates

The Trustees agreed that the mileage rate shall be lifted to the same as the IRD, that being 95c/km, effective 1 April 2023.

Documents for review

Mr Hassall will circulate the releavnt internal documents to Trustees. These will be discussed at the July meeting along with the annual budget, and a policy for environmental grants.

There was no further general business for discussion.

It was agreed to hold the next meeting on Wednesday, 26 July 2023, at 9.15am, at 84 Rata Street, Inglewood.

The meeting closed at 12.02pm.

Confirmed

Chairman

