

TARANAKI ELECTRICITY TRUST

MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 15 MAY 2019 AT 9.00AM.

Present

Mr Bedford, (Chairman), Messrs Coplestone, Davey, Jamieson, Wood & Hassall, Mrs Schumacher.
Mrs Wood.

New Trustee

Mr Bedford extended a welcome to Rick Coplestone who had recently been appointed as a Trustee for Ward B.

Apologies

There were no apologies.

Election of Chairman

Mr Hassall explained the procedure for electing a Chairman as per the TET Trust Deed, and further explained that those procedures applied when voting for a Chairman at the AGM or following the tri annual election. It did not cover the circumstances of electing a Chairman outside of these times.

The following was agreed –

Mr Bedford would call for nominations. Voting would then be by show of hands. In the event of more than one person being nominated, and a tie ensuing, then there would be a toss of a coin to decide the outcome.

Mr Bedford called for nominations for the position of Chairman.

Mr Davey was nominated by Mrs Schumacher, seconded by Mr Davey.

Mr Jamieson was nominated by Mr Wood, seconded by Mr Coplestone.

Mr Bedford called for a show of hands for each Trustee. The vote was tied.

Mr Hassall did the toss of the coin, called by Mr Davey. Mr Davey lost the toss and Mr Hassall declared Mr Jamieson as the Chairman.

It was agreed Mr Bedford would continue to chair the remainder of the meeting.

Declaration of conflicts of interest

There were no conflicts of interest.

Minutes

The minutes of the meeting held on 17 April 2019 were confirmed.

Schumacher/Jamieson

Matters Arising

Mr Wood clarified the rationale behind previously declining applications from students in the TET area who were applying for funding once at University. In the past such applicants had been declined as the applicant was deemed to be residing outside of the TET area.

Mr Jamieson raised the point that if the applicant had not changed their residential address with the electoral roll then they may well be deemed to be eligible.

It was agreed it was a point for discussion.

The minutes of the In Committee meeting held on 17 April 2019 were confirmed.

Davey/Schumacher

Matters Arising

There were no matters arising.

The minutes of the meeting held on 26 April 2019 were confirmed.

The minutes of the In Committee meeting held on 26 April 2019 were confirmed.

Schumacher/Davey

Matters Arising

Mr Hassall advised the meeting that the builder, Trevor Simons, had done some remedial repairs to the roof at 84 Rata Street. It was agreed to allow some time to see if the repairs were effective.

Correspondence

1. Taranaki Regional Investment Fund

Mrs Schumacher advised she had attended the stakeholder session held on the 13th May and updated the meeting on discussions held. The meeting had been facilitated by Deloitte Waikato.

Mr Richard Jordan attended the meeting at 9.15am

2. Taranaki Retreat

The Trustees reiterated the April decision not to meet with the organisation.

Wood/Jamieson

3. Te Atiawa Kaumatua Kaunihera Trust

It was agreed a reply was not needed.

4. Feats

It was resolved to allow an extension of time to uplift the grant. In effect the organisation must expend and uplift the grant by 30 April 2020.

Wood/Schumacher

5. NPDC

It was resolved to allow an extension of time to uplift the grant. In effect the organisation must expend and uplift the grant by 30 April 2020.

Schumacher/Bedford

6. Heritage Taranaki

It was resolved to allow an extension of time to uplift the grant. In effect the organisation must expend and uplift the grant by 30 April 2020.

Jamieson/Schumacher

7. Stratford Central Kindergarten

It was resolved to allow a change in use for the grant approved on 21 November 2018. The remainder of the grant could now be used towards a permanent sunshade structure.

Schumacher/Jamieson

8. Waitara Railway Preservation Soc

It was resolved to allow an extension of time to uplift the grant. In effect the organisation must expend and uplift the grant by 30 April 2020.

Schumacher/Jamieson

9. St John – Stratford

It was resolved to allow an extension of time to uplift the grant. If the grant is not expended and uplifted by 30 April 2020 the organisation is to advise the TET of their current fundraising position at that time.

Wood/Jamieson

10. The Bishop's Action Foundation

It was resolved to allow an extension of time to uplift the grant. In effect the organisation must expend and uplift the grant by 30 April 2020.

Bedford/Schumacher

11. Inglewood Welfare Soc

It was resolved to allow an extension of time to uplift the grant. In effect the organisation must expend and uplift the grant by 30 April 2020.

Wood/Davey

A schedule of correspondence covering the period 17 April 2019 to 10 May 2019 had been circulated. It was resolved that inwards correspondence be received and outward approved.

Wood/Jamieson

Accounts for payment & receipt of financial information

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 26/04	Central Taranaki Safe Community Trust	Grant	12,352.25
DC 26/04	Inglewood First Trust	Grant	12,475.00
DC 26/04	Inglewood Welfare Soc	Grant	686.00
DC 26/04	M Sanger	Grant	2,000.00
DC 26/04	Stratford Community Sports Soc	Grant	8,376.53

DC 26/04	Stratford District Council	Grant	53,596.00
DC 26/04	Taranaki Pioneer Village	Grant	902.01
DC 26/04	Taranaki Pioneer Village	Grant	5,000.00
DC 26/04	TET Athletics Taranaki	Grant	12,500.00
DC 26/04	TET Community Assistance Project	Grant	10,000.00
DC 26/04	The Village Gallery	Grant	2,500.00
DC 26/04	Tutaki Youth Inc Trust	Grant	50,000.00
DC 26/04	Waitara Kayak Club	Grant	9,880.00
DC 26/04	A Young	Grant	500.00
		Professional fees - Inglewood Comm	
DC 26/04	RMY	Childcare	2,395.70
DC 26/04	Speedy Signs	Signage - NTSRI	3,385.00
DC 03/05	South Taranaki District Council	Grant	2,658.00
DC 03/05	Stratford District Scottish Soc	Grant	1,800.00
DC 03/05	Stratford Positive Ageing Committee	Grant	1,128.72
DC 03/05	Taranaki Community Stadium Trust	Grant	3,990.00
DC 03/05	Tyson's Waitara Netball Club	Grant	1,400.00
DC 03/05	Nova Energy	Electricity charges	61.64
DC 03/05	NPDC	Rates	520.82
DC 03/05	Inglewood Welfare Soc	Drawdown on loan	43,560.55
DC 10/05	ACA Ltd	Update system	493.81
DC 10/05	Computer Wise Ltd	McAfee security monitoring	8.63
DC 10/05	Corporate Trustee Services	Custody/recovery fees - March 2019	727.47
DC 10/05	NPDC	Water charges	12.20
DC 10/05	NZME	Ad - Vacancy Ward B	290.57
DC 10/05	RMY	Professional fees - Age Care Central Ltd	1,122.50
DC 10/05	Stuff	Ad - Vacancy Ward B	205.71

Schumacher/Jamieson

The following account was approved for payment –
Inglewood Welfare Soc - \$28,959.00 – grant

Schumacher/Davey

TET – Review of Operations

It was agreed to place the item on the July agenda.

TET Grants Budget vs Actual

The reports Grants Approved Y/E 30/6/19 (as at 30/04/19) and Financial Statements to 31 March 2019 had previously been circulated to the Trustees.

Mr Hassall spoke to the reports.

Grants

1. Stratford District Theatre Trust

The application was declined.

Schumacher/Davey

2. Michael Grendon

The application was declined.

Davey/Schumacher

3. Waitara District History & Family Research Group

\$2,400.00 for operating expenses.

Schumacher/Bedford

4. Midhirst Scout Group

\$4,500.00 to assist 9 scouts to attend the 22nd NZ Scout Jamboree to be held at Mystery Creek, Hamilton from 28 December 2019 – 07 January 2020.

Wood/Jamieson

5. Opal Hardy-Pearce

\$1,500.00 to represent NZ – NZ academy tour to Las Vegas – Girls U16, to be held 15-30 July 2019 – Basketball.

Wood/Davey

6. Waitara Offshore Fishing Club Inc

The application was deferred. Organisation to be asked to provide confirmation from the NPDC that the project can proceed.

7. Inglewood Rod & Gun & Recreation

\$15,000.00 to purchase 2 clay bird traps.

Davey/Schumacher

8. Urenui Golf Club

\$20,000.00 to purchase a new Toro 3150-Q Greensmaster mower.

Davey/Bedford

9. Stratford Parents Centre

\$6,000.00 for running costs.

Wood/Schumacher

10. Inglewood Development Trust

Mrs Schumacher moved \$70,000.00 for Operating costs of Fun Ho, Fritz Reuter Gallery, Inglewood Information Centre, Inglewood Heritage Centre and Moa Mail. There was no seconder for the motion.

Mr Wood questioned if the application should be discussed as it was not eligible for consideration until June 2019, stating the TET policy that 12 months must lapse from the last approval date before a new application can be considered and therefore the application should be deferred. Mr Jamieson agreed and noted that it would set a precedent and other applications could then also be considered early.

Mr Bedford moved, seconded by Mr Davey, that the application be heard. The motion was put to the meeting and the vote was tied. Mr Bedford exercised his casting vote and the motion was lost.

Mr Bedford gave permission for Mr Jordan to speak. Mr Jordan queried the approval date of the last grant and expressed his disappointment that the application was not going to be considered at the May meeting.

Mr Jordan left the meeting at 9.55am

General Business

Proxy Votes

Mrs Schumacher asked if the Trust could make a template for proxy votes. Mr Hassall to draft a document for consideration.

TET Tertiary Scholarships

It was agreed to continue to offer the Tertiary Scholarship for 2019. Office Administrator to circulate a draft of the application form, brochure and poster for the conveners consideration.

SDC

Mr Jamieson advised the meeting that the SDC were intending to submit a funding application for road tar sealing at Whangamomona.

Age Care Central

Mr Jamieson advised the meeting that the organisation had sought feedback as to whether an application to purchase items or an application to offset a portion of the loan principal would likely to be considered more favourable.

It was agreed that either requests would be considered.

Age Care Central – TET Representative

It was resolved to appoint Mr Coplestone as the TET representative.

Davey/Bedford

Taranaki Regional Sports Facility Steering Group (TRSFSG)

It was resolved to appoint Mr Jamieson as the TET representative.

Wood/Schumacher

WISE

Tracey Bryant from WISE, and Raewynne Jacobs from EECA, attended the meeting at 10.15am to discuss the 'Warmer Kiwi Homes' project.

They discussed the relationship between EECA and WISE and the tendering process for 'approved suppliers' and answered questions from the Trustees.

They left the meeting at 10.45am

Next meeting

It was agreed to hold the next meeting on Wednesday 19 June 2019 at 9.00am.

The meeting closed at 10.50am

Confirmed 19/6/19

Chairman *A. James*