

TARANAKI ELECTRICITY TRUST

MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 26 JULY 2023 AT 8.25 AM

Present

Mr Davey (Chairman), Messrs Bedford, Erwood, Campbell & Hassall.

Apology

Apologies was received and sustained from Mrs Stevenson, Mr Jamieson and Mr McDonald.

Erwood/Bedford

Proxies

Chairman Davey advised that Mr Bedford held proxies for Mr McDonald and Mrs Stevenson, and Mr Campbell had been delegated the authority of Mr Jamieson, as approved at the previous meeting.

Chairman's update

Mr Davey advised that he had attended the Marinoto afternoon tea. Mr Erwood advised that he had attended the Tutaki 10 year celebration. Both organisations had acknowledged the contribution of TET.

Declarations of conflicts of Interest

Nil.

Minutes

The minutes of the meeting held on 28 June 2023 were confirmed.

Bedford/Erwood

Matters Arising

There were no matters arising.

Correspondence

1. Inglewood Welfare Society

The monthly financial report was received.

2. Age Care Central Limited

The monthly financial report was received.

3. Vertical Horizon Camp

The request to use part of the grant for roofing iron and windows was approved.

Davey/Bedford

4. Stadium Bar & Bistro

It was agreed to relinquish the TMG sub-lease of the previous games headquarters at the Stadium.

A schedule of correspondence covering the period 24 June 2023 to 21 July 2023 had been circulated. It was resolved that inwards correspondence be received and outwards approved.

Bedford/Erwood

Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 28/06/23	Abstract Signs	Stratford Rugby & Bowls	638.25
DC 28/06/23	Computerwise	McAfee monthly charge	8.63
DC 28/06/23	Connect Legal	Conduct issue	2,668.00
DC 28/06/23	Direct Capital	Private Equity	13,481.93
DC 28/06/23	Election Services	Progress payment 2	18,277.72
DC 28/06/23	Embark Solutions	Grants software monthly charge	288.31
DC 28/06/23	GMA Consulting Limited	Consulting fees re: ACCL	1,138.50
DC 28/06/23	Nova Energy	Power	99.03
DC 28/06/23	Pioneer Capital	Private Equity	11,501.00
DC 28/06/23	Public Trust	Custodial Services	849.84
DC 28/06/23	Alan Jamieson	Trustees remuneration April-June	5,715.93
DC 28/06/23	Andrew Wood	Trustees remuneration April-June	4,967.66
DC 28/06/23	Jono Erwood	Trustees remuneration April-June	6,441.04
DC 28/06/23	Melissa Kay	Trustees remuneration April-June	5,829.93
DC 28/06/23	Mike Davey	Trustees remuneration April-June	11,371.52
DC 28/06/23	Peter McDonald	Trustees remuneration part June	1,029.59
DC 28/06/23	Tony Bedford	Trustees remuneration April-June	5,867.93
DC 28/06/23	Inland Revenue	Withholding tax	16,008.77
DC 30/06/23	Kobey Agent	Grant	143.39
DC 30/06/23	Samara Agent	Grant	143.39
DC 30/06/23	BRASA Waitara Brazilian Jiu Jitsu	Grant	4,279.84
DC 30/06/23	East Taranaki Environment Trust	Grant	24,437.50
DC 30/06/23	Inglewood First Trust	Grant	20,500.00
DC 30/06/23	I Stewart	Grant	1,931.20
DC 30/06/23	Stratford Community House	Grant	5,257.00
DC 30/06/23	Taranaki Community Stadium Trust	Grant	1,271.02
DC 30/06/23	Waitara District Veterans Golfers	Grant	470.50
DC 07/07/23	Bill & Ben	Window cleaning	20.00
DC 07/07/23	Computerwise	McAfee monthly charge	8.63
DC 07/07/23	Public Trust	Custodial Services	819.68
DC 07/07/23	Embark Solutions	Grants software monthly charge	288.31
DC 07/07/23	BRASA Waitara Brazilian Jiu Jitsu	Grant	8,383.50
DC 07/07/23	Menzshed Waitara	Grant	1,870.95
DC 07/07/23	Stratford Aero Club	Grant	54,782.61
DC 07/07/23	Stratford Shakespeare Society	Grant	51.01

DC 21/07/23	S Clothier	Grant	2,000.00
DC 21/07/23	Taranaki Motorsport Facility Charitable Trust	Grant	8,339.56
DC 21/07/23	Vertical Horizon Camp	Grant	3,817.33
DC 21/07/23	G Welsh	Grant	2,000.00
DC 21/07/23	He Rau Oranga Trust	Grant	5,867.01
DC 21/07/23	Tutaki Youth Trust	Grant	25,000.00
DC 21/07/23	Taranaki Motorsport Facility Charitable Trust	Grant	12,500.00
DC 21/07/23	Central Taranaki Safe Community Trust	Grant	17,500.00
DC 21/07/23	Taranaki Community Stadium Trust	Grant	14,462.77

322,328.78

Accounts approved for payment at the meeting

GMA Consulting Limited	Consulting fees re: ACCL	8,356.36
Nova Energy	Power	92.13
Nikko Asset Management	Custodial Services	1,685.00
		<hr/> <hr/> 10,133.49

Erwood/Bedford

Inglewood First Trust

Marie Pearce of the Inglewood First Trust joined the meeting at 8.55am.

Mrs Pearce spoke in support of previously circulated documentation on the prospects of a new ice skating rink, which could be constructed in Inglewood. A feasibility study is required for the project. Mrs Pearce asked that TET support the study to the tune of \$35,000.

Mrs Pearce left the meeting at 9.12am.

After discussion, the meeting agreed that the correct process must be followed, and Inglewood First Trust be required to submit an application and a copy of the resolution of the Trust to apply for a grant.

TET Grants Budget for the year – Budget vs Actual

The report 'Grants Approved Y/E 30/06/23 (as at 30/06/23)' had previously been circulated. The report was received.

After discussion, it was resolved that the grants budget for the new financial year be \$4,000,000.

It was agreed that that schools/playcentres/kindergartens will have a budget of \$300,000, scholarships \$50,000 and other education \$70,000. A new category of environmental will be established. Mr Hassall will reallocate prior grants into this new category.

Specific policies for the education, scholarships and environment will be workshopped on 9 August 2023 by Trustees from 4pm. This workshop will also discuss previously circulated policies, procedures and application forms.

Collaborating for Active Spaces

Chairman Davey updated Trustees on the discussion he had had with Marina Healey (Sport Taranaki). Correspondence on Taranaki Facilities Consortium was also discussed. It was agreed to invite Selwyn Metcalfe (NZCT) and Maria Ramsay (TOI) to the September meeting.

Trust Deed

The previously circulated timeline for the review of the Trust Deed was accepted.

Grants

1. Rhodenza 2023 Organising Committee

The application was declined.

Davey/Erwood

2. Eltham Association Football Club

\$3,994.96 for new playing strips for the men's and women's teams.

Bedford/Erwood

3. Mountain Mystics Leisure Marchers

\$500.00 to purchase new uniforms providing the constitution is updated.

Davey/Campbell

4. Inglewood Fitness Club

\$97,028.42 to upgrade building, fit it out and purchase new equipment.

Erwood/Davey

5. Amy-Jane McDonald

The application was declined.

Erwood/Davey

6. 800 Trust

\$8,256.84 for 150 possum traps.

Bedford/Campbell

Mr Erwood asked that his vote against the motion be recorded.

7. Eltham Presbyterian Campsite

\$47,107.12 for building repairs, new coverway, kitchenette and hot water, and heating, providing the annual financial statements review report is received.

Campbell/Erwood

8. Inglewood United Rugby Football Club

\$25,301.73 for lease and power charges for 12 months, three laptops and security cameras for the changing room area.

Bedford/Erwood

9. Kaylani Anaha

\$500.00 to attend NZ Touch development camp.

Erwood/Davey

General Business

There was no general business for discussion.

It was agreed to hold the next meeting on Wednesday, 16 August 2023, at 9.15am, at 84 Rata Street, Inglewood.

The meeting closed at 10.17am.

Confirmed

Chairman

A handwritten signature in blue ink, appearing to be 'AMH', written over a large, loopy blue oval scribble.