

TARANAKI ELECTRICITY TRUST

MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 20 MAY 2026 AT 9.15AM

Present

Mrs Stevenson (Chairperson), Messrs Erwood, McDonald, Jamieson, Bedford & Hassall.

Apologies

There was an apology received from Mr Davey. It was noted that Mr McDonald held his proxy.

Erwood/Stevenson

Trustee's update

Chairperson Stevenson advised that she had met with New Plymouth Partners and the Taranaki Sports Consortium, attended the Funder's Forum, and had discussions with the NPDC. Discussions with the TOI Foundation have also occurred, and she also attended the turning of the turf at the Stratford Park Equestrian facility and the 20th anniversary of Inglewood after 5. Mr Jamieson advised that he had attended an AmeriCARna function, a weta release at Rotokare and a Kiwi release with the Taranaki Kiwi Trust. Mr Bedford advised that he had had discussions with the Waitara Soccer Club and noted that the floors will shortly be laid at Nga Pekanga. The Trustees also agreed that both the NPDC and NTSRI should be providing regular updates on their current projects.

Declarations of conflicts of Interest

Nil.

Minutes

The minutes of the meeting held on 15 April 2026 were confirmed.

Jamieson/Bedford

Matters Arising

There were no matters arising

Correspondence

1. New Zealand Deerstalkers Association North Taranaki Branch

The request to change part of the grant from a container to a toilet had been approved by Trustees between meetings, via email.

2. The Bishop's Action Foundation

Trustees had approved between meetings, via email, that funding requests for the Taranaki Kiwi Trust (strategic review) and Stratford Health Trust (strategic thinking) be approved.

3. Midhurst Scout Group

The Trustees reaffirmed their decision of the amount granted in April.

4. TET Stadium and Events Centre (TCST)

TCST will be asked how they intend to acknowledge the contribution in relation to the new Carnival Park changing facilities.

Taranaki Synthetic Turf Trust

At 9.54am, Grant Boyde and Hugh Barnes from the Taranaki Synthetic Turf Trust joined the meeting. They gave an update on the history of the Trust and the turf. Further funding is still being sought to ensure the construction of a fence. The turf is nearing the end of its life. With the appropriate care and maintenance, the turf can last 15 years. The cost of replacement is approximately \$420,000, of which the trust has set aside \$160,000. A TET application is likely for the over \$100,000 round in August.

The Trustees resolved to provide an extension on the uplift of the previously-awarded fence grant until 30 November 2026.

Jamieson/Erwood

Messrs Boyde and Barnes left the meeting at 9.19am.

Correspondence continued...

New Plymouth District Council

The quotes for the Urenui cameras were received and the Trustees agreed to support the grant up to the value of the originally awarded amount.

Jamieson/Stevenson

Taranaki Motorsport Facility Charitable Trust

It was noted that the grant is now beyond 12 months and therefore has lapsed. The amount not yet drawn down is to be written off.

Stevenson/Bedford

Stratford Hospital Museum Inc

The grant is extended to 31 October 2026.

Jamieson/McDonald

A schedule of correspondence covering the period 12 April 2026 to 16 May 2026 had been circulated. It was resolved that inwards correspondence be received and outwards approved.

Stevenson/Erwood

Grants

1. BRASA Waitara Brazilian Jiu Jitsu

The application was declined.

Erwood/Jamieson

2. Taranaki Harmony Chorus

The application was declined.

Jamieson/Stevenson

3. Inglewood Swimming Club

The application was withdrawn.

4. St Joseph's Parish Waitara

The application was declined.

Erwood/Jamieson

5. Tikorangi Hall Society

\$50,854.80 to replace roof and cladding.

Stevenson/Jamieson

6. Taranaki Ultimate Inc

The application was declined.

Bedford/Erwood

Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 17/04/26	Stratford & Districts Scottish Society	Grant	38,666.63
DC 17/04/26	Stratford District Council	Grant	9,710.44
DC 17/04/26	D. K. Bendall	Office cleaning	60.00
DC 20/04/26	Forever Amber Limited	Secretary services	8,645.62
DC 24/04/26	Clifton Rugby & Sports Club	Grant	15,660.59
DC 24/04/26	Inglewood Division Indoor Bowls	Grant	810.00
DC 24/04/26	Mahia Mai A Whai Tara Trust	Grant	3,236.24
DC 24/04/26	NZ Deerstalkers Assn North Taranaki Branch Waitara & Districts Community Childcare Centre	Grant	2,039.35
DC 24/04/26	Nova Energy	Power	8,584.00
DC 24/04/26	Nova Energy	Power	152.21
DC 01/05/26	NZ Deerstalkers Assn North Taranaki Branch	Grant	8,160.51
DC 01/05/26	Stratford Primary School	Grant	7,000.00
DC 01/05/26	Computer Wise	McAfee monitoring and annual sub	9.78
DC 01/05/26	D. K. Bendall	Office cleaning	60.00
DC 01/05/26	Election Services	Election - first tranche	29,822.95
DC 01/05/26	New Plymouth District Council	Rates	789.64

DC 01/05/26	New Plymouth District Council	Water rates	20.40
DC 08/05/26	Eltham Smallbore Rifle Club	Grant	19,725.16
DC 08/05/26	Inglewood Soccer Club	Grant	2,643.00
DC 08/05/26	NZ Deerstalkers Assn North Taranaki Branch	Grant	2,191.93
DC 08/05/26	Stratford & Districts Scottish Society	Grant	784.20
DC 08/05/26	D. K. Bendall	Office cleaning	30.00
DC 08/05/26	Embark Solutions	Grants system	288.31
DC 15/05/26	Central Taranaki Blue Light Committee	Grant	24,386.14
DC 15/05/26	Central Taranaki Safe Community Trust	Grant	17,500.00
DC 15/05/26	Lachlan Evans	Grant	25,000.00
DC 15/05/26	Tatjan Hanne	Grant	1,500.00
DC 15/05/26	Inglewood District Health Trust	Grant	24,750.00
DC 15/05/26	Olivia Jones	Grant	1,500.00
DC 15/05/26	Life Education Trust Taranaki	Grant	7,500.00
DC 15/05/26	Nga Pekanga Catholic Maori Charitable Trust	Grant	11,998.84
DC 15/05/26	Percy Thomson Trust	Grant	2,289.79
DC 15/05/26	Stratford Companion Animal Assistance Trust	Grant	500.00
DC 15/05/26	TET Athletics Taranaki	Grant	11,250.00
DC 15/05/26	The Bishop's Action Foundation	Grant	1,760.00
DC 15/05/26	Whangamomona Domain Board	Grant	29,000.00
DC 15/05/26	D. K. Bendall	Office cleaning	60.00

Stevenson/Jamieson

TET Grants Budget for the year – Budget vs Actual

The report 'Grants Approved Y/E 30/06/26 (as at 30/04/26)' had previously been circulated. Mr Hassall spoke to the report, which was received.

Quarterly financial statements

The financial statements for the period ended 31 March 2026 had had previously been circulated. Mr Hassall spoke to the report, which was received.

Fluxx grants system

Mr Hassall advised that the number of applications being received online was increasing. Some issues are being encountered but the Fluxx support system has been responding in a timely manner. It was agreed to leave the old application version available for a slightly longer period but all over \$100,000 applications must be submitted via Fluxx.

Strategic Project Fund

Following discussion, the workshop with Craigs and the circulated policy documents it was resolved that the documents creating a Project Fund of up to \$10,000,000 be adopted. This will be enacted from the July 2026 meeting.

Stevenson/McDonald

General Business

There was no further general business for discussion.

It was agreed to hold the next meeting on Wednesday 24 June 2026 at 9.15am at 84 Rata Street, Inglewood.

The meeting closed at 11.27am.

Confirmed

A handwritten signature in blue ink, consisting of a large, stylized initial 'A' followed by a series of connected loops and a long horizontal stroke extending to the right.

Chairman