

## TARANAKI ELECTRICITY TRUST

### MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON THURSDAY 12 DECEMBER 2024 AT 9.15AM

#### Present

Mr Davey (Chairman), Messrs Bedford, Jamieson & Hassall; Mrs Stevenson.

#### Apologies

Apologies were received and sustained from Messrs Erwood and McDonald. A proxy had been received from Mr Erwood.

Bedford/Stevenson

#### Trustees update

Chairman Davey advised that he and Mrs Stevenson had met with the Inglewood District Health Trust to discuss the prospects of potentially forming an arrangement with the Inglewood Welfare Society. Mr Davey, along with other Trustees, had also attending the blessing of the land at Nga Pekanga and the opening of the extension at the Stratford Health Centre. Mr Jamieson advised that he has had discussions with the Stratford Community Sports Society regarding the new sign.

#### Declarations of conflicts of Interest

Nil.

#### Minutes

The minutes of the meeting held on 20 November 2024 were confirmed.

Stevenson/Davey

#### Matters Arising

There were no matters arising.

#### Grants

##### 1. Aidan Campbell

\$2,000.00 for Tertiary Scholarship.

Jamieson/Stevenson

##### 2. Stratford Fishing Section

\$1,000.00 for annual Stratford kids trout fishing, noting that the organisation is unincorporated.

Jamieson/Bedford

##### 3. Waitara Surfcasting and Angling Club

\$15,000.00 for annual 'Take a Kid Fishing' day.

Bedford/Stevenson

**4. Ngati Maruwharanui Pukehou Trust**

The application was declined.

Davey/Jamieson

**5. Te Kahu Pairuri Hospice Taranaki**

\$11,695.00 for Stratford office lease, curbo bed and air mattress.

Jamieson/Davey

**6. Waitara Offshore Fishing Club**

\$7,100.00 to upgrade and improve camera system.

Bedford/Jamieson

**7. The Stroke Foundation of New Zealand**

The application was declined.

Stevenson/Davey

**Inglewood Welfare Society**

At 9.25am, Stuart Waite, Denise Loveridge and Roopesh Rajan joined the meeting.

They updated Trustees on the current position of Marinoto, which includes an improved financial performance. There is some minor capital expenditure planned, which includes repurposing some rooms. There is currently some investigations going on for providing dementia day care, which may require the lease of a premise. The Society will be provided with details of The Bishop's Action Foundation, who could assist in the governance structure/succession planning. Mrs Loveridge highlighted the continuity of the Society, best exemplified by the Waites, Stuart and his late father Maurice, who have served for the last 54 years between them.

Following discussion, it was moved by Chairman Davey, seconded by Mrs Stevenson, that the Inglewood Welfare Society's loan be interest-free and principal-free until 30 June 2025.

After further discussion, an amendment was moved by Mr Bedford, seconded by Mrs Stevenson, that the date be extended to 31 October 2025. The amendment was put to the meeting and was carried.

The amended motion then became the substantive motion – that the Inglewood Welfare Society's loans be interest-free and principal-free until 31 October 2025. The motion was carried.

Bedford/Stevenson

The Society will submit a grant application by 20 July 2025.

Stuart Waite, Denise Loveridge and Roopesh Rajan left the meeting at 9.47am.

**Grants continued**

**8. Ratapiko Sports Club**

\$20,000.00 for lino, aluminum double-glazed windows, tables and chairs.

Jamieson/Bedford

**9. Te Ara Hou Waitara Charitable Trust**

The application was declined.

Davey/Stevenson

## **10. Inglewood First Trust**

\$15,000.00 to host AmeriCARna in Inglewood in 2025.

Davey/Stevenson

It was agreed that following the 2025 event, representatives from Waitara, Inglewood and Stratford be invited to a meeting to discuss the future involvement in AmeriCARna.

### **Athletics Taranaki**

At 9.56am, Mohamed Elemam and Melissa Maw from Athletics Taranaki joined the meeting.

They discussed the current position of the organisation, its structure and the work being undertaken. They thanked TET for its prior support. They endeavour to grow athletics Taranaki-wide.

Rosey Mabin (Inglewood High School) joined the meeting at 10.04am.

The Trustees highlighted to Athletics Taranaki that the grant from TET must be used to impact on schools and beneficiaries in the TET area. It is the expectation, given the recent grant, that the current brand will continue. But Athletics Taranaki needed to be aware that, long-term, the organisation needed to become more viable on its own account. It was recommended that additional revenue sources should be investigated.

Jason Cressingham (Athletics Taranaki) joined the meeting at 10.12am. Mr Cressingham reiterated the earlier comments.

Mel Cook (Inglewood High School) joined the meeting at 10.15am.

Mohamed Elemam, Jason Cressingham and Melissa Maw left the meeting at 10.17am.

### **Inglewood High School**

Mrs Mabin and Mr Cook discussed the proposed new room. A MOU has been signed with WITT for \$90,000.00. Significant fit out costs are to be incurred. The students who will utilise the room currently have to go to Dudley School, which is highly inefficient. The Board is required to fund the project, with no Ministry funding available. The students are currently benefiting significantly from the programme, and this will be enhanced with the new room.

It was noted that the last grant for Inglewood High School had been awarded in April 2024.

Mrs Mabin and Mr Cook left the meeting at 10.44am.

### **Grants continued**

#### **Inglewood High School**

The application was declined.

Jamieson/Bedford

The School will be reminded that they can submit their next application by 20 March 2025 for the April 2025 funding round.

## **12. Whangamomona Domain Board**

\$29,000.00 to create covered outdoor area.

Jamieson/Stevenson

### 13. Taranaki Country Music Festival

\$1,000.00 for 2025 Taranaki Country Music Festival, noting that the organisation is unincorporated.

Davey/Jamieson

### 14. Stratford Business Association

\$98,000.00 for community events, workshops and training, administration and marketing.

Jamieson/Bedford

### 15. Agnes Limon

The application was declined.

Davey/Stevenson

### 16. Waitara & Districts Community Childcare Centre

The application was declined.

Davey/Jamieson

### Correspondence

A schedule of correspondence covering the period 16 November 2024 to 6 December 2024 had been circulated. It was resolved that inwards correspondence be received and outwards approved.

Davey/Stevenson

### Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 22/11/24	Bill & Ben	Window cleaning	20.00
DC 22/11/24	Charities Services	Annual return	51.11
DC 22/11/24	Computerwise	McAfee monitoring	9.78
DC 22/11/24	Embark Solutions	Monthly software fee	288.31
DC 22/11/24	Funk Fish	Trustees dinner	595.60
DC 22/11/24	NPDC	Rates & water	865.58
DC 22/11/24	Nova Energy	Power	119.78
DC 22/11/24	Public Trust	Final overseas shares recovered	300.00
DC 22/11/24	Smokey Lemon	Annual hosting	828.00
DC 22/11/24	Stuff	AGM advert	140.37
DC 22/11/24	Central Taranaki Safe Community Trust	Grant	17,500.00
DC 22/11/24	Inglewood Dramatic Society	Grant	25,411.29
DC 22/11/24	Pregnancy Help Inc	Grant	3,750.00
DC 22/11/24	Stratford Companion Animal Assistance Trust	Grant	750.00
DC 22/11/24	Stratford Eltham Rugby & Sports Club	Grant	534.50
DC 22/11/24	Taranaki Indoor Bowls	Grant	7,000.00
DC 22/11/24	Taranaki Pioneer Village	Grant	14,173.28
DC 22/11/24	Waihi (Motunui) Memorial Hall Society	Grant	10,000.00
DC 29/11/24	Deanna Burton	Grant	500.00
DC 29/11/24	Inglewood Cricket Club	Grant	19,550.00
DC 29/11/24	Inglewood Cricket Club	Grant	1,150.00
DC 29/11/24	Mahia Mai A Whai Tara Trust	Grant	12,845.74
DC 29/11/24	Stratford Golf Club	Grant	8,000.00

124,363.34

Accounts approved for payment at the meeting

Computerwise

Embark Solutions

McAfee monitoring

Monthly software fee

9.78

288.31

Davey/Stevenson

### **TET Grants Budget for the year – Budget vs Actual**

The report 'Grants Approved Y/E 30/6/25 (as at 30/11/24)' had previously been circulated. Mr Hassall gave an overview of the report.

### **Grants write-off**

The previously circulated list of grants for projects that had been completed, or time expired, was approved by the meeting.

Davey/Bedford

### **Fluxx grants system**

Mr Hassall advised that progress was continuing to be made on the new system, with testing currently occurring.

### **Trust deed update**

In the absence of two Trustees, it was agreed to hold over further discussions on the new Trust Deed until the February meeting.

### **Education funding review**

In reflecting on the applications that were assessed last month, the Trustees resolved that a new policy and budget structure is required. This will be considered prior to the commencement of the new financial year.

### **Remuneration review**

The remuneration review report, compiled by Tandem Group, had been circulated prior to the meeting. It was noted that the rationale for the review varied from previous assessments. The Secretary will ask for an explanation in relation to CPI adjustments, how the proposed fees relate to the future and the consideration of duties performed.

### **Meeting dates for 2025**

The previously circulated schedule of dates for 2025 was agreed to by the meeting.

### **Executive Secretary's agreement**

Mr Hassall left the meeting at 11.40am

It was agreed to go into Committee at 11.40am

Davey/Jamieson

It was agreed to come out of Committee at 11.50am.

Davey/Jamieson

Mr Hassall returned to the meeting at 11.50am.

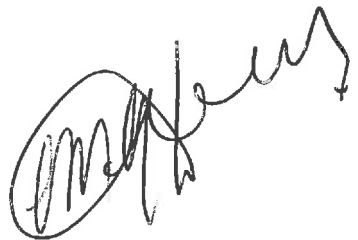
**Christmas wishes**

Chairman Davey thanked everyone for their efforts during the past year and wished everyone all the best for Christmas.

The meeting closed at 11.51am.

It was agreed to hold the next meeting on Wednesday, 12 February 2025, at 84 Rata Street, Inglewood at 9.15am.

**Confirmed**

 **Chairman**