

TARANAKI ELECTRICITY TRUST

MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 09 FEBRUARY 2022 AT 9.15 AM

Present

Mr Jamieson, (Chairman), Messrs Bedford, Davey, Erwood & Hassall. Mrs Stevenson.

Apologies

Mr Wood was an apology for lateness. He joined the meeting at 11.53am

Erwood/Bedford

Declarations of conflicts of Interest

Messrs Jamieson and Erwood – Age Care Central Ltd

Minutes

The minutes of the meeting held on 8 December 2022 were confirmed.

Davey/Stevenson

Matters Arising

There were no matters arising

Correspondence

1. Sport Taranaki

It was agreed that Mrs Wood and Mr Jamieson would meet with Sport Taranaki to discuss their Expression of Interest for the 2023 Masters Games.

Jamieson/Davey

2. Avon School

The request to repurpose their grant for the school entrance noticeboard was approved.

Erwood/Stevenson

3. Inglewood Squash Club

The request for an extension on uplifting their grant was approved.

Erwood/Stevenson

4. Alyssa Simkin

The Trustees agreed that Alyssa Simkin was still permitted to drawdown on her tertiary scholarship.

Davey/Bedford

5. Taranaki Cycle Park

The meeting agreed that it would not be receptive to an application for a new bike track at Bell Block.

Stevenson/Davey

6. St Andrew's Church – Inglewood

It was resolved that in this instance Mr Davey would meet with the group. It was further resolved that while the Red Traffic Light system was in place that any enquires from potential applicants should be directed to the relevant Trustee(s) for initial discussions.

Davey/Jamieson

A schedule of correspondence covering the period 4 December to 4 February had been circulated. It was resolved that inwards correspondence be received and outward approved.

Erwood/Jamieson

Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 10/12	Baytex	TET branding - Inglewood Rod, Gun & Recreational marquee	1,759.50
DC 10/12	Charities Services	Annual Return	51.11
DC 10/12	Embark Solutions	Hosting & licence fees	171.93
DC 10/12	GMA Consulting Ltd	Advisory fees re: ACCL - November	9,933.70
DC 10/12	NZ Couriers	Courier charges	4.43
DC 10/12	Wayne O'Keeffe Signs	TET branding - sign at Stratford Golf Club	391.00
DC 17/12	Avon School	Grant	22,007.74
DC 17/12	T Condon	Grant	1,297.00
DC 17/12	East Taranaki Environmental Trust	Grant	3,750.00
DC 17/12	Eltham Community Care Inc	Grant	804.75
DC 17/12	Huiakama School	Grant	3522.00
DC 17/12	Inglewood First Trust	Grant	18,000.00
DC 17/12	Inglewood Rod, Gun & Recreational	Grant	15,000.00
DC 17/12	North Taranaki Community House Trust	Grant	2,860.00
DC 17/12	Stratford Community House Trust	Grant	4,079.25
DC 17/12	Stratford District Theatre Trust	Grant	45,350.00
DC 17/12	Te Wera Outdoor Recreational Trust	Grant	13,750.00
DC 17/12	TET Athletics Taranaki	Grant	13,750.00
DC 17/12	Waitara East School	Grant	7,400.00
DC 17/12	Waitara Lions Club	Grant	5,878.86
DC 17/12	Computer Wise Ltd	McAfee security monitoring	8.63
DC 17/12	Corporate Trustee Services	Custody & recovery of BNP fees - October 2021	889.44
DC 17/12	A Jamieson	Reimbursement	557.20
DC 17/12	A Jamieson	Trustees Remuneration	11,547.60
DC 17/12	M Davey	Trustees Remuneration	9,843.89
DC 17/12	T Bedford	Trustees Remuneration	7,222.19
DC 17/12	J Erwood	Trustees Remuneration	7,190.59
DC 17/12	M Stevenson	Trustees Remuneration	7,296.45
DC 17/12	A Wood	Trustees Remuneration	7,190.59
DC 22/12	GMA Consulting Ltd	Advisory fees re: ACCL - December	1,138.50
DC 22/12	MCA NZ Ltd	Professional services Sept - Nov 2021	9,423.10
DC 22/12	Tandem Group	Fees re: Trustee remuneration review	3,266.00
DC 22/12	Unicrest	TET branding - Waitara Surfcasting & Angling Club marquee	902.75
DC 22/12	Stratford District Scottish Soc	Grant	499.00

DC 22/12	TET Community Assistance Project	Grant	24,000.00
DC 22/12	Waitara Surfcasting & Angling Club	Grant	4,926.60
DC 29/12	Inglewood First Trust	Grant	27,000.00
DC 29/12	Northern Division North Taranaki Indoor Bowls	Grant	735.00
DC 29/12	Taranaki Garden Trust	Grant	86.00
DC 29/12	The Bishop's Action Foundation	Grant	14,000.00
DC 29/12	Inglewood Community Mini Putt Charitable Trust	TET branding - sign at Inglewood Mini Putt Course	224.25
DC 29/12	Nova Energy	Electricity charges	67.36
DC 21/01	Age Concern Taranaki - Waitara	Grant	2,500.00
DC 21/01	J Berquist	Grant	2,000.00
DC 21/01	Central Taranaki Safe Community Trust	Grant	17,160.00
DC 21/01	Inglewood Bowling Club	Grant	9,850.00
DC 21/01	Rotary 100 Sign	Grant	7,291.00
DC 21/01	Rotary 100 Sign	Grant	2,786.53
DC 21/01	Stratford - Avon Bowling Club	Grant	2,310.00
DC 21/01	Stratford District Theatre Trust	Grant	2,500.00
DC 21/01	Taranaki Community Stadium Trust	Grant	6,250.00
DC 21/01	Taranaki Community Stadium Trust	Grant	5,248.00
DC 21/01	Taranaki Community Stadium Trust	Grant	1,396.92
DC 21/01	The Bishop's Action Foundation	Grant	15,000.00
DC 21/01	Tutaki Youth Inc Trust	Grant	37,500.00
DC 21/01	Urenui & Districts Health Group	Grant	3,250.00
DC 21/01	Waitara Rugby League Club	Grant	34,370.75
DC 21/01	Computer Wise Ltd	McAfee security monitoring	8.63
DC 21/01	Embark Solutions	Hosting & licence fees	171.93
DC 21/01	Nikko Asset Management	Investment management fees Oct - Dec 2021	1,689.00
DC 21/01	Nova Energy	Electricity charges	65.68
DC 02/02	C Dagg	Grant	2,000.00
DC 02/02	N Harrison	Grant	2,000.00
DC 02/02	A Hojdelewicz	Grant	2,000.00
DC 02/02	Orapa Kindergarten	Grant	7,492.50
DC 02/02	C O'Sullivan	Grant	1,892.00
DC 02/02	Stratford Cricket Club	Grant	16,500.00
DC 02/02	Stratford Positive Ageing Committee	Grant	2,526.30
DC 02/02	K Urbano	Grant	1,416.00
DC 02/02	NZ Post	PO Box rental	215.00

The following account was approved for payment-
GMA Consulting – Advisory fees re: ACCL - \$1,138.50

Jamieson/Erwood

TET Grants Budget for the year – Budget vs Actual

The report 'Grants Approved Y/E 30/6/22 (as at 31/01/22)' had previously been circulated. Mr Hassall reiterated his comments from earlier meetings that the spend for this year will exceed budget. The report was received.

Quarterly financial statements

Mr Hassall spoke to the previously circulated quarterly financial statements to 31 December 2021. The report was received.

Investment assessment

The meeting agreed that Mr Hassall would investigate options of how best to assess the current investment advise being received and report back to the next meeting.

Funding of schools

Following the meeting with the Secondary School principals in late 2021, it was agreed that they are written to, seeking their proposals for future funding. This is required to be received by 30 June 2022.

The Primary School clusters need to be updated of the progress to date with the Secondary Schools and asked, within their clusters, to also advise their thoughts on the intentions and objectives of future projects and grants. Where schools are not in clusters, they will be encouraged to communicate with other schools also not in a cluster. Feedback is sought by 30 June 2022.

Age Care Central Limited

Peter McDonald, Jo Russ and Helen Jones (Age Care Central Limited) and Barry Upson (consultant) joined the meeting at 10am to discuss the current position of the proposed extension.

At 10.03am, Messrs Jamieson and Erwood left the meeting.

Mr McDonald said that the need for a hospital wing had not changed and that a decision on funding was needed immediately. Mr McDonald answered questions on the project.

At 10.42am, Peter McDonald, Jo Russ and Helen Jones left the meeting.

At 10.43am, it was moved to place the meeting into Committee.

Stevenson/Bedford

Mr Wood arrived at 10.50am but did not join the in-Committee part of the meeting.

At 11.53am, it was moved to bring the meeting out of Committee

Bedford/Stevenson

At 11.55am, Mr Upson left the meeting. Messrs Jamieson, Wood and Erwood rejoined the meeting.

Grants

1. Go Taranaki

The application was declined.

Davey/Stevenson

2. Taranaki Pioneer Village Society

Up to \$67,876.00 per items 1-7 of the application.

Bedford/Jamieson

3. Taranaki Gifted Community Trust

The application was declined.

Erwood/Davey

4. Stratford Companion Animal Assistance Trust

\$3,000.00 for operating costs.

Jamieson/Erwood

5. North Taranaki Community House Trust

The application was deferred until the March meeting.

Stevenson/Jamieson

6. The Scout Association of NZ

The application was declined.

Jamieson/Stevenson

7. Stratford Shakespeare Society

The application was deferred until confirmation of the festival occurring is received.

Davey/Jamieson

8. Zeal Education Trust - Taranaki

The application was declined.

Erwood/Stevenson

9. Mangamingi Community Trust

\$20,000.00 to purchase UV water system, 2 heat pumps, dishwasher, fridge, vacuum cleaner, tables and chairs.

Davey/Stevenson

10. Waitara Mobility Scooter Agency

\$10,000.00 for mobility scooter fund.

Davey/Bedford

11. South Taranaki District Council

\$3,054.00 wards costs of the 'Eltham Movies in the Park/Dark' event.

Bedford/Erwood

12. Taranaki Dragons

The application had been withdrawn due to the event being cancelled.

General Business

There was no general business for discussion.

It was agreed to hold the next meeting on Wednesday 16 March 2022 at 9.15am at 84 Rata Street, Inglewood.

The meeting closed at 12.16pm.

Confirmed

16/3/2022

Chairman

