

TARANAKI ELECTRICITY TRUST

MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 21 AUGUST 2019 AT 9.00AM.

Present

Mr Jamieson, (Chairman), and Messrs Bedford, Coplestone, Davey, Wood & Hassall, Mrs Schumacher. Mrs Wood.

Apologies

There were no apologies.

Declarations of conflicts of Interest

Chairman Jamieson – Stratford Business Assoc. Chairman Jamieson was a member of the Stratford Business Assoc only, and it was agreed that as there was no pecuniary gain Chairman Jamieson did not need to leave the room when discussions took place.

Minutes

The minutes of the meeting held on 17 July 2019 were confirmed.

Bedford/Coplestone

Matters Arising

Ultra Fibre

Mr Hassall confirmed that ultra fibre had been installed in the TET building and that it now needed someone to install the routerboard.

Correspondence

1. Blue Light Te Ara Tika Driver Licensing Programme (BLTAT)

The two items of correspondence were discussed at some length.

Mrs Schumacher moved, seconded by Mr Davey, to approve the recently submitted claim and that going forward claims submitted in the amount of \$750.00/person be processed so long as they were accompanied by the statutory declaration that the participants reside in the TET area.

2. Stratford Aero Drag

It was agreed a reply was not necessary.

3. TRSFSG

Chairman Jamieson gave an update regarding discussions at the TSSFSG meeting around the recommendations for the Stratford Aero Drag and Stratford A & P Assoc projects.

4. Inglewood Community Mini Putt Charitable Trust

It was agreed to invite Graham Robinson to the September meeting.

A schedule of correspondence covering the period 17 July 2019 to 16 August 2019 had been circulated. It was resolved that inwards correspondence be received and outward approved.

Schumacher/Bedford

Accounts for payment & receipt of financial information.

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 24/07	T Atkinson-Kingi	Grant	800.00
DC 24/07	N Jeanson	Grant	2,000.00
DC 24/07	Midhirst Scout Group	Grant	1,500.00
DC 24/07	C Poletti	Grant	2,000.00
DC 24/07	Stratford District Theatre Trust	Grant	10,000.00
DC 24/07	Taranaki Community Stadium Trust	Grant	3,646.12
DC 24/07	Taranaki Pioneer Village	Grant	11,137.00
DC 24/07	Computer Wise	McAfee security monitoring	8.63
DC 24/07	Nikko Asset Management	Investment Management Fees April - June 2019	2,828.00
DC 24/07	MCA NZ Ltd	Professional Fees April - June 2019	7,642.50
DC 02/08	Corporate Trustee Services	Custody & recovery fees - June 2019	907.83
DC 02/08	NPDC	Rates	569.20
DC 02/08	Nova Energy	Electricity charges	68.63
DC 02/08	SmokeyLemon	Editable Tertiary Scholarship Form	166.75
DC 07/08	Clifton Rugby & Sports Club	Grant	9,350.00
DC 07/08	Inglewood Volunteer Fire Brigade	Grant	610.65
DC 07/08	Inglewood Volunteer Fire Brigade	Grant	890.56
DC 07/08	Orapa Kindergarten	Grant	1,500.00
DC 07/08	Stratford Amateur Swimming Club	Grant	770.00
DC 07/08	Toko School	Grant	5,000.00
DC 07/08	Waitara Railway Preservation Soc Inc	Grant	189.00
DC 07/08	Waitara Railway Preservation Soc Inc	Grant	8,977.15
DC 07/08	Computer Wise	McAfee security monitoring	8.63
DC 07/08	Razz Print	TET Tertiary Scholarship posters/brochures	217.35
DC 16/08	L Boyle	Grant	1,004.75
DC 16/08	Eltham & Districts Community Health Trust	Grant	34,117.16
DC 16/08	Rotokare Scenic Reserve Trust	Grant	10,000.00
DC 16/08	Stratford Parents Centre	Grant	1,500.00
DC 16/08	Waitara & District History & Family Research	Grant	600.00
DC 16/08	Waitara Railway Preservation Soc Inc	Grant	1,382.66

The following accounts were approved for payment –
RMY - \$373.75 – Legal opinion re proxy vote
John Campbell - \$1,190.57 – Roof enhancement

Schumacher/Coplestone

Education Funding

It was agreed to discuss the Education funding policy at the Workshop, which had been set down for Wednesday 28 August.

Coplestone/Bedford

St John – Stratford

It was agreed to discuss the application when considering the applications for \$100,000.00 and over.

TET Gate on Driveway

Chairman Jamieson tabled a draft design for consideration. The Trustees thanked Mr Coplestone for his in kind work and accepted the design and offer for Mr Coplestone to organise the fabrication of the gate. Office Administrator to send Mr Coplestone the logo to be used.

Schumacher/Wood

NTSRI

The Trustees discussed the issues of the Clifton Park Project following the meeting between the TET Trustees and Trustees of the NTSRI.

It was agreed that a letter be sent to NTSRI advising that TET were still waiting for, and looking forward to receiving, audited financial statements and requesting NTSRI keep the TET advised on how that is proceeding.

The Bishop's Action Foundation

The request to support the North Taranaki Healthcare Trust from the grant approved in December 2017 was approved.

Davey/Wood

Stratford Cricket Club

Mr Wood advised the meeting that he had discussed the recently approved funding with Grant Commerford from the Stratford Cricket Club. Mr Commerford had advised that the Stratford Cricket Club had planned to approach a wider community than what was stipulated in their application with respect to their junior coaching programme.

Proxy Vote

Chairman Jamieson reiterated the response from RMY legal regarding the proxy vote.

The TET Trust Deed stipulated the following –

Rule 5 – referred to a Trustee either being incapacitated or outside of NZ. This delegated Trustee authority.

Rule 8 – referred to a Trustee giving another party their specific vote as outlined by the Trustee in either the proxy form, or as previously agreed, in an email.

The delegated authority and the proxy votes are to be submitted prior to the commencement of the meeting for which the proxy relates to.

TET Grants Budget vs Actual

Mr Hassall had previously circulated the following reports to the Trustees – ‘Grants Approved YE 30/06/20 (as at 31/07/19)’ and ‘Compilation Report TET for the Qtr ended 30 June 2019’. He spoke to the two reports and answered questions from the Trustees.

It was noted that the % information required an adjustment in the comparative year.

It was resolved to accept the two reports.

Schumacher/Coplestone

Grants

1. Mahia Mai A Whai Tara Trust

The application was declined.

Bedford/Wood

2. Ariana Van Lith

The application was declined.

Davey/Jamieson

3. Waitara Golf Club

\$9,000.00 for the maintenance of greens and grounds – to purchase spray, fertiliser and bed knives.

Bedford/Davey

4. Stratford Business Assoc (SBA)

Mr Jamieson had previously declared an interest and it had been agreed that as there was no pecuniary gain Mr Jamieson did not need to leave the room while discussions took place.

\$99,000.00 for promotional activities, Christmas events, website & co-ordinator, administration, marketing, workshops, BA5 and AmeriCARna.

Wood/Coplestone

Mrs Schumacher asked for a distinction between what the SDC applied for and what the SBA applied for. It was agreed to discuss the roles of the business associations in each ward at the Workshop which was set down for Wednesday, 28 August.

5. Waitara Squash Club

Mr Bedford moved, seconded by Mr Davey, \$4,500.00 to re-roof court 1.

Mr Davey moved an amendment, seconded by Mr Bedford, \$4,600.00 to re-roof court 1.

The amendment was put to the meeting and carried.

Davey/Bedford

6. Waitara Lawn Tennis Club Inc

The application was deferred.

Administration Officer to send a letter explaining the application had been deferred until November, at which time 12 months would have lapsed since the previously approved grant.

Schumacher/Wood

Tracey Bryant, Brent Abbott and Damon Jacobsen attended the meeting at 10.10am.

Mrs Bryant was representing Waitara Alive and WISE. Mr Abbott was representing Waitara Alive. Mr Jacobsen was representing WISE.

Waitara Alive – The Waitara Alive Strategy had previously been circulated to the Trustees. Mrs Bryant and Mr Abbot spoke to the report and answered questions from the Trustees.

WISE – Mrs Bryant and Mr Jacobsen were seeking feedback following the previous presentation from WISE and EECA.

It was explained by the Trustees that there may be a perceived advantage to WISE if TET were to approve funding to WISE for the retrofitting of homes within the TET area, compared to other retrofitting suppliers in the market. Chairman Jamieson further explained that it was possible that the Trustees would consider accepting an application from the resident of the house which required retrofitting, and allowing them to choose who the supplier would be.

Mrs Bryant and Mr Jacobsen explained their ‘Pathway’ initiatives which were outside of the retrofitting programme.

They left the meeting at 10.35am.

Grants continued

7. Inglewood Lions Club

\$10,000.00 toward mobility scooter and community assistance funding.

Schumacher/Bedford

8. Pregnancy Help Inc

\$12,000.00 for operating costs.

Wood/Copelstone

9. Te Roopu Pukaaka

The application was deferred.

Bedford/Schumacher

10. Okaiawa Preschool at Matapu

Mr Wood moved, seconded by Mr Copelstone, \$12,865.00 towards stage 1 of ‘Ngahere’ – to create a native bush space.

Mrs Schumacher moved, seconded by Mr Davey to defer the application until the Education funding policy had been set.

The amendment was put to the meeting and carried by majority.

Schumacher/Davey

11. Taranaki Garden Trust

\$10,000.00 for the 2019 Taranaki Fringe Garden Festival – to be held 01.11.19 – 10.11.19

Schumacher/Wood

12. Urenui Boating Club

Mr Bedford moved, seconded by Mr Wood, \$17,000.00 to purchase and install a web based camera overlooking the Urenui river bar.

Mrs Schumacher moved an amendment, seconded by Mr Wood, \$14,000.00 to purchase and install a web based camera overlooking the Urenui river bar.

The amendment was put to the meeting and carried.

Schumacher/Wood

General Business

Waitara Alive

It was agreed that the Administration Officer would advise the organisation that they could lodge an application for funding which covered the next 12 months. The Trustees would waive the 'one application per calendar year' policy in this instance, because the application approved in March was acknowledged as an interim grant. Further to that, the application would be considered at the September meeting if it was lodged in time.

Wood/Davey

Next meeting

It was agreed to hold the next meeting on Wednesday, 18 September 2019 at 9.00am at 84 Rata Street, Inglewood, noting that the Workshop had been set down for Wednesday, 28 August for those who could attend.

The meeting closed at 11.10am

Confirmed

18/9/19

Chairman

