

TARANAKI ELECTRICITY TRUST

**MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD
ON WEDNESDAY 17 MARCH 2021 AT 9.15 AM.**

Present

Mr Jamieson, (Chairman), Messrs Davey, Erwood, Wood & Hassall, Ms Kay. Mrs Wood.

Apologies

There was an apology from Mr Bedford.

Ms Kay tendered her apology for the April meeting. The apologies were sustained.

Davey/Wood

Chairman Jamieson advised the meeting he had a proxy form from Mr Bedford.

Declarations of conflicts of interest

Chairman Jamieson – Age Care Central Ltd

Mr Erwood – Age Care Central Ltd

Mr Wood – Age Care Central Ltd

Minutes

The minutes of the meeting held on 10 February 2021 were confirmed.

The In Committee minutes of the meeting held on 10 February 2021 were confirmed.

Kay/Davey

The minutes of the meeting held on 25 February 2021 were confirmed.

The In Committee minutes of the meeting held on 25 February 2021 were confirmed.

Davey/Kay

Matters Arising

There were no matters arising.

Correspondence

1. Stratford Amateur Swimming Club

The request to use \$2,279 of the remaining \$5,358.00 unspent grant on the Stratford swim meet, Stratford club champs and the clubroom lease was approved.

Wood/Erwood

2. Stratford Community Dinner

The organisation had advised the recently approved grant which had been paid ‘up front’ was not used. It was resolved to advise the organisation to return the \$1,000.00 funds.

Kay/Jamieson

3. TET Athletics Taranaki

The quarterly report was acknowledged. The next quarterly payment could now be processed.

4. Waitara Offshore Fishing Club Inc

The merits of the request as outlined in the correspondence, compared to the purpose that the original grant was approved for, was discussed.

It was resolved to allow the organisation an extension of time for 12 months to uplift the original grant, and for the original purpose.

Erwood/Wood

5. Jeremy Lopusiewicz

The recently submitted claim was discussed. It was agreed to allow a reimbursement for the computer in the amount of \$1,200.00. The \$800.00 balance of the grant is still available to be drawn down.

Kay/Davey

A schedule of correspondence covering the period 10 February to 12 March had been circulated. It was resolved that inwards correspondence be received and outward approved.

Wood/Erwood

TET Grants Budget vs Actual

Mr Hassall spoke to his previously circulated report 'Grants Approved Y/E 30/06/21 (as at 28/02/21)'.

New Trust Act

Mr Wood had previously circulated a presentation from the Directors Institute regarding the new Trust Act.

Mr Hassall briefly spoke about the mandatory and default responsibilities, noting that the Trust already had a robust Trust Deed which covered the points outlined.

Replacement of a TET Trustee mid-term

The draft document had previously been circulated to the Trustees.

Mr Hassall to include the following and re-circulate for approval at the April meeting-
Pts. 1-6 of the circulated document to apply for any vacancy arising within a period of 12 months following an election.

If a vacancy occurs from 13 months to 30 months following an election, there will be an election for the ward where the vacancy occurs.

For a period of six months leading up to the next election the vacancy will not be filled.

If, for any reason, a vacancy occurs for two candidates in any one ward an election will be held.

Procedures Manual

The document was reviewed. The manual, including suggested updates, had previously been circulated to the Trustees. It was agreed to adopt the document including the outlined changes.

Erwood/Davey

Code of Conduct for Trustees

The document was reviewed. It was agreed no changes were required. It was further agreed that all Trustees would sign the document at the April meeting.

Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 17/02	H Armond	Grant	936.00
DC 17/02	H Bisley	Grant	432.98
DC 17/02	Waitara Gymsports	Grant	5,225.00
DC 17/02	Inglewood Cricket Club	Grant	5,000.00
DC 17/02	Inglewood First Trust	Grant	12,500.00
DC 17/02	S Lusty	Grant	2,000.00
DC 17/02	Midhirst Scout Group	Grant	1,517.17
DC 17/02	Nga Pekanga Catholic Maori Soc	Grant	6,000.00
DC 17/02	S Perrett	Grant	1,736.00
DC 17/02	Pregnancy Help	Grant	3,000.00
DC 17/02	Republic of Whangamomona	Grant	8,000.00
DC 17/02	Rotokare Scenic Reserve Trist	Grant	15,500.00
DC 17/02	Stratford A & P Assoc	Grant	5,710.00
DC 17/02	Stratford District Theatre Trust	Grant	12,500.00
DC 17/02	Taranaki Country Music Festival	Grant	1,700.00
DC 17/02	TET Athletics Taranaki	Grant	12,500.00
DC 17/02	Tutaki Youth Inc Trust	Grant	37,500.00
DC 17/02	Urenui & Districts Health Group	Grant	3,250.00
DC 17/02	Waitara Alive	Grant	12,500.00
DC 17/02	Waitara Mobility Scooter Agency	Grant	10,000.00
DC 17/02	Computer Wise	McAfee security monitoring & remote support	94.88
DC 17/02	Corporate Trustee Services	Custody fee & recovery of BNP - Nov 2020	797.98
DC 17/02	Embark Solutions	Computer hosting & licence fee	171.93
DC 17/02	MCA NZ Ltd	Professional fees Nov 2020 - Jan 2021	9,310.40
DC 17/02	RMV Legal	Professional fees re: Baker Tilly Audit	158.75
DC 24/02	Inglewood Soccer Club	Grant	900.00
DC 24/02	Mimi School	Grant	1,860.00
DC 24/02	Nga Pekanga Catholic Maori Soc	Grant	3,615.00
DC 24/02	Stratford Amateur Swimming Club	Grant	12,142.00
DC 24/02	Nova Energy	Electricity charges	59.80
DC 24/02	Smokeylemon	Update TET application form	186.30
DC 24/02	Inglewood Community Mini Putt Trust	Drawdown on loan	16,607.65
DC 05/03	T Allen	Grant	2,000.00
DC 05/03	Blue Light Te Ara Tika Driver Licensing Programme	Grant	2,250.00
DC 05/03	Inglewood Croquet Club	Grant	2,545.00
DC 05/03	Inglewood Kindergarten	Grant	8,284.95
DC 05/03	Waitara Railway Preservation Soc	Grant	2,406.97
DC 10/03	Computer Wise	McAfee security monitoring & remote support	8.63
DC 10/03	Embark Solutions	Computer hosting & licence fee	171.93
DC 10/03	RMV Legal	Professional fee re: Conflicts of interest	488.75
DC 10/03	Barrett Homes Trust	Grant	7,337.63
DC 10/03	K Hojdelewicz	Grant	2,000.00
DC 10/03	Nga Pekanga Catholic Maori Soc	Grant	3,482.00

Davey/Kay

Grants

1. Stratford Rugby Club

The late correspondence was acknowledged.
The application was deferred.

Wood/Davey

2. Inglewood High School

The application was deferred.

Davey/Kay

3. North Taranaki Community House Trust

\$11,440.00 for 1 years rent on 67 McLean Street, Waitara **subject to the organisation supplying a set of current financial statements which are no older than 15 months, either prepared by a Chartered Accountant or equivalent or reviewed by an independent person.**

Kay/Davey

4. East Taranaki Environmental Trust (ETET)

Mr Davey moved, seconded by Ms Kay, \$20,000.00 for operating expenses.

Mr Wood moved an amendment, seconded by Mr Erwood, \$10,000.00 for operating expenses. The amendment was put to the meeting and lost.

Mr Erwood moved, seconded by Mr Wood, \$15,000.00 for operating expenses. The amendment became the substantive motion, was then put to the meeting and carried.

Erwood/Wood

5. Te Wera Outdoor Recreational Trust

\$55,000.00 for operating expenses.

Wood/Erwood

6. Stratford Senior Golf (NZ Seniors Golf Stratford)

\$500.00 to host the annual NZ Seniors golf tournament, **subject to the organisation supplying a set of current financial statements which are no older than 15 months, either prepared by a Chartered Accountant or equivalent or reviewed by an independent person and further, to supply a set of rules.**

Wood/Jamieson

Ms Kay suggested the Trust have a policy for applications where the applicant was not a registered entity.

Mr Hassall commented that it was important for unincorporated groups to have a set of governing rules in light of the fact that they do not have to submit any changes to a crown entity.

It was agreed to discuss the topic at the next workshop.

7. Kart Sport Taranaki

The application was declined.

Kay/Erwood

8. Little Creamery

The application was declined.

Erwood/Kay

9. Tyson's Waitara Netball Club

\$3,610.00 for training equipment and venue hire.

Davey/Kay

Age Care Central Ltd

Chairman Jamieson, Mr Erwood, Mr Wood and Mrs Wood left the room at 10.18am.

The above parties returned to the meeting at 10.25am

It was resolved to reinstate the previous terms of the loan, effective from 01 April 2021.

Next meeting

It was agreed to hold the next meeting on Wednesday 21 April 2021 at 9.15am.

The meeting closed at 10.25am

Confirmed

21/4/2021



Chairman