

TARANAKI ELECTRICITY TRUST

MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 15 JULY 2026 AT 9.05 AM

Present

Mr Jamieson (Chairman), Mrs Bentley, Messrs Erwood, McDonald, Davey & Hassall.

Apology

An apology was received and sustained from Mrs Stevenson.

Erwood/Davey

Trustee's update

Mr Erwood and Mr Jamieson had visited Te Wera Outdoor Recreational Trust. Mr Erwood has also had discussions with the Stratford District Council. Mr Davey spoke about gaming machine revenues in the district. It was noted that Mrs Stevenson had attended the Inglewood District Health Trust AGM.

Declarations of conflicts of Interest

Nil.

Minutes

The minutes of the meeting held on 24 June 2026 were confirmed.

Davey/McDonald

Matters Arising

Mr Hassall advised that he had spoken to both the IT contractor and Marsh Insurance about cyber insurance. A proposal will be completed. He will also check with Fluxx on their cover offering.

Correspondence

1. New Zealand Deerstalkers Association North Taranaki Branch

It was agreed to arrange for a sign.

2. Stratford Toy Library

An update from the entity was received. It was agreed that a firm proposal is needed.

3. Stratford District Council

It was agreed that the proposed application would fit the Strategic Project Fund. The application could therefore be submitted at any time.

A schedule of correspondence covering the period 19 June 2026 to 10 July 2026 had been circulated. It was resolved that inwards correspondence be received and outwards approved.

Erwood/Bentley

Inglewood United Rugby Netball Club

At 9.26am, Bernard O'Sullivan, Kevin Gyde, Rob Wheeler and Kerry Austin (Inglewood United Rugby Netball Club) joined the meeting. Mr O'Sullivan, supported by the others, advised that only junior members had been given free subscriptions for the season. This equated to about \$12,000 in lost revenue, but had been offset with funding and sponsorship. The Club is endeavouring to future proof its position both in financial terms and membership. The Club is supportive of the new Taranaki Community Stadium Trust pavilion project, as a future user. Questions from the trustees were answered.

At 9.43am, Messrs O'Sullivan, Gyde, Wheeler and Austin left the meeting.

Grants

1. Stratford Association Football Club

The application was deferred.

Jamieson/Erwood

2. Kaimata-Waitui Districts Hall

The application was deferred.

Erwood/Davey

3. Te Wera Outdoor Recreational Trust

\$65,998.00 to re-roof and insulate cabins, and re-roof hall and manager's house.

Erwood/Davey

4. Inglewood High School

\$40,000.00 for nurse's salary for 12 months.

Davey/Bentley

5. Stratford Toy Library Inc

The application was declined.

Stevenson proxy/Bentley

6. North Taranaki Community House Trust

\$18,825.35 for operating costs of lease, power, water, phone and accounting fees, subject to the completion of the 2025 grant accountability.

Bentley/Davey

Taranaki Community Stadium Trust

At 10.20am, Hayley Duggan and Brendon Back (Taranaki Community Stadium Trust) joined the meeting. In addition to the previously awarded TET grant, a further \$134K has been raised. No funding was secured from Lotteries or NZCT. The project is approximately \$300K short. Building costs have not changed. Mr Back said that open book costings will be provided. The project is stalled at the consent stage until full funding is obtained.

Mr McDonald moved, seconded by Mr Davey, that the original grant be increased by \$300,000.00 to meet the shortfall. Mr Erwood moved an amendment, seconded by Mrs Bentley, that the increase be supported by the completion of an application form. This application will be heard at the August meeting, if submitted by July 20, and should also include the annual operating expense requests. The amended

motion was put to the meeting and carried. The amended motion then become the substantive motion and it too was put to the meeting and carried.

At 10.19am, Hayley Duggan and Brendon Back left the meeting.

Grants continued

7. Inglewood Squash Rackets Club

It was moved, using Mrs Stevenson's proxy, seconded by Mr Jamieson, that the application be declined. The vote was split 3:3. Mr Jamieson, using the Chairperson's casting vote, declined the application.

Stevenson's proxy/Jamieson

8. Inglewood Development Trust

The application was declined.

Jamieson/McDonald

Taranaki Masters Games

At 10.27am, Michael Carr (Sport Taranaki) joined the meeting and spoke about the Taranaki Masters Games. The event went well again, although numbers were down slightly on the previous year. Clubs/codes did more of the organisation this time, which meant the overall event ran at a much lower cost. Most of the codes operate with crowded event calendars and the traditional masters have not translated into more participants. As many as 95% of entries came from people already engaged in their chosen sports. Sport Taranaki's focus will be more on have a go and fun events. The meeting concurred that the Masters Games concept has run its course in Taranaki.

At 10.42am, Michael Carr left the meeting.

Grants continued

9. Inglewood Swimming Club

\$22,712.50 for pool hireage charges from July 2026 to June 2027. Accountability on the swimmers involved will be required.

Davey/Bentley

10. Olympus Fitness & Performance

The application was declined.

Erwood/Davey

11. St Josephs Parish Waitara

The application was declined.

Davey/Jamieson

12. Stratford Croquet Club

\$6,510.23 for carpet, lino, curtains, electrical upgrade and painting of the interior of the building.

Erwood/Jamieson

13. Finn Lawrence

\$2,000.00 to attend BMX World Championships

Davey/Erwood

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Davey/Erwood

15. Cooper Beck

\$2,000.00 to attend BMX World Championships

Davey/Erwood

16. Women's Centre New Plymouth

The application was declined.

Davey/Bentley

17. Stratford High School

The application was declined.

Davey/Erwood

18. Charles Lamlough

\$1,000.00 to represent NZ Under 16 football team.

Davey/Bentley

19. Murray Chinery

The application was declined.

Davey/Bentley

Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 26/06/26	Taylah-Chae Collier	Grant	2,000.00
DC 26/06/26	Inglewood First Trust	Grant	24,750.00
DC 26/06/26	Quinn Parker-Bishop	Grant	2,000.00
DC 26/06/26	Rotokare Scenic Reserve Trust	Grant	24,975.00
DC 26/06/26	Stratford Community House Trust	Grant	5,342.25
DC 26/06/26	Taranaki Community Stadium Trust	Grant	14,934.29
DC 26/06/26	Tarata Hall	Grant	7,327.33
DC 26/06/26	Waitara Foodbank	Grant	13,250.00
DC 26/06/26	Melissa Stevenson	Trustee remuneration	13,386.87
DC 26/06/26	Alan Jamieson	Trustee remuneration	9,400.85
DC 26/06/26	Mike Davey	Trustee remuneration	9,516.47
DC 26/06/26	Jono Erwood	Trustee remuneration	7,829.51
DC 26/06/26	Tony Bedford	Trustee remuneration	7,913.78
DC 26/06/26	Peter McDonald	Trustee remuneration	7,973.51
DC 26/06/26	Sarah Bentley	Trustee remuneration	1,128.77
DC 26/06/26	Inland Revenue	Trustee withholding tax	21,878.95
DC 26/06/26	D. K. Bendall	Office cleaning	60.00
DC 26/06/26	Nova Energy	Power	164.02
DC 03/07/26	Computer Wise	McAfee monitoring and annual sub	9.78
DC 03/07/26	D. K. Bendall	Office cleaning	30.00
DC 03/07/26	He Rau Oranga Trust	Grant	4,896.18
DC 03/07/26	Inglewood United Rugby Netball Club	Grant	32,676.14
DC 03/07/26	Midhirst Scout Group	Grant	2,500.00
DC 03/07/26	The Bishop's Action Foundation	Grant	770.00
DC 03/07/26	The Bishop's Action Foundation	Grant	7,500.00
DC 03/07/26	Waitara Foodbank	Grant	7,832.65

DC 08/07/26	Stacy Rakena	Grant	2,000.00
DC 08/07/26	He Rau Oranga Trust	Grant	1,042.51
DC 08/07/26	Stratford District Theatre Trust	Grant	78,447.59

Jamieson/Davey

TET Grants Budget for the year – Budget vs Actual

The report 'Grants Approved Y/E 30/06/26 (as at 30/06/26)' had previously been circulated. The report was received.

Budget

After discussion and analysis, it was resolved that the budget for 2027 be \$4M, excluding any items for that will be funded from the Strategic Project Fund.

McDonald/Bentley

Annual Plan and Income Distribution Policy

In addition to cosmetic changes, and the addition of the Strategic Project Fund, the previously circulated policy was approved.

Jamieson/McDonald

Fluxx grant system

The system is operational and grants are being processed. Trustees have to determine what accessibility that they want.

General Business

Big Brothers, Big Sisters Taranaki and Te Puna Trust

While any organisation can apply, the meeting felt that applications from Big Brothers, Big Sisters Taranaki and the Te Puna Trust are unlikely to be successful, given that they are based outside the area.

Mobility Scooters

An update on the scooters was provided. It was agreed to discuss in more depth the future direction of the scooters at the next meeting.

There was no further general business for discussion.

It was agreed to hold the next meeting on Wednesday, 19 August 2026, at 9.15am, at 84 Rata Street, Inglewood.

The meeting closed at 11.33am.

Confirmed



Chairman