

TARANAKI ELECTRICITY TRUST

MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 18 MARCH 2026 AT 9.13 AM

Present

Mrs Stevenson (Chairperson), Messrs Bedford (via zoom), Davey, Erwood, Jamieson, McDonald & Hassall.

Also in attendance was Kevin Gyde (Inglewood United Rugby Netball Club).

Apologies

There were no apologies.

Trustee's update

Chairperson Stevenson advised that a successful morning tea had been held with Waitara Lions/Mahia Mai. She had attended the AmeriCARna dinner, the Funders Forum and a meeting with the Taranaki Rescue Helicopter Trust. Craigs Investment Partners have provided some examples of how the fund could be managed. Mr Bedford advised that he was awaiting an NPDC update on Otupaiia and that he and Chairperson Stevenson had attended a meeting with NTSRI.

Declarations of conflicts of Interest

Nil.

Minutes

The minutes of the meeting held on 11 February 2026 were confirmed.

Stevenson/Jamieson

Matters Arising

There were no matters arising

Correspondence

1. Jessica Lovell

Advised to apply when the scholarship round opens.

2. John Eatwell

It was agreed to not take part in the survey.

3. North Taranaki Sport and Recreation Incorporated

It was agreed that the conditions of the grant had been satisfied, noting the amount of the project now accounting for TOI Foundation contributions. The timeline for uplift has been extended to 30 April 2027.

Stevenson/Erwood

A schedule of correspondence covering the period 5 February 2026 to 13 March 2026 had been circulated. It was resolved that inwards correspondence be received and outwards approved.

Jamieson/Davey

Grants

Neil Barnes and Jimmy Fastier (Taranaki Rugby Football Union) joined the meeting at 9.53am.

1. Inglewood United Rugby Netball Club

Mr Gyde answered questions from the Trustees.

Mr Bedford moved, seconded by Mr Jamieson, that the club be granted \$33,676.14 for TCST lease, NPDC ground lease and lighting tower upgrades.

Mr Davey moved, seconded by Mr McDonald, an amendment that the awarded amount be \$46,212.94. This was put to the meeting and lost.

The original motion was then put to the meeting and carried. Mr Davey asked that his vote against the motion be recorded.

Bedford/Jamieson

Mr Gyde left the meeting at 10.07am.

Taranaki Rugby Football Union

Mr Barnes and Mr Fastier updated Trustees on the development of a new gymnasium (stage 1) and meeting rooms (stage 2) at the TRFU and the history and necessity of the project. They answered questions from the Trustees. They left the meeting at 10.31am.

Grants continued

2. Stratford Seniors Golf

\$1,000.00 to host tournament in April 2026.

Erwood/Davey

3. Urenui Golf Club

\$67,797.00 for Toro greens mower.

Stevenson/Erwood

4. Stratford Hockey Club

Mr Erwood moved, seconded by Mr Jamieson, \$23,168.75 for junior uniforms, equipment and turf hire.

Mrs Stevenson moved, seconded by Mr Davey, an amendment that the amount be reduced to \$16,209.22 for turf hire. The amendment was put to the meeting and carried.

The amended motion then became the substantive motion and was put to the meeting and carried.

Stevenson/Davey

5. Tarata Hall

\$15,059.93 for emergency exit doors and windows.

Davey/McDonald

6. Stratford Business Association

\$98,000.00 for community events, workshops and training, administration and marketing.

Erwood/Davey

7. Taranaki Patchworkers & Quilters

\$2,000.00 for venue hire for quilt festival.

Jamieson/McDonald

8. Taranaki Dragons

Mrs Stevenson moved, seconded by Mr Bedford \$3,000.00 to attend the national regatta at Lake Karapiro.

Mr Jamieson moved, seconded by Mr Davey, an amendment that the amount be reduced to \$2,000.00. The amendment was put to the meeting and carried.

The amended motion then became the substantive motion and was put to the meeting and carried.

Jamieson/Davey

9. Volunteering New Plymouth

The application was declined.

Stevenson/Davey

10. Stratford Park Equestrian Complex Charitable Trust

\$170,000.00 to enable development of staged equestrian facility.

McDonald/Davey

Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 13/02/26	Cardiff Indoor Bowling Club	Grant	1,000.00
DC 13/02/26	Inglewood Lions Club	Grant	10,000.00
DC 13/02/26	Mahia Mai A Whai Tara Trust	Grant	591.33
DC 13/02/26	Taranaki Branch of the NZAHAA	Grant	6,564.35
DC 13/02/26	Taranaki Community Stadium Trust	Grant	12,500.00
DC 13/02/26	Tutaki Youth Trust	Grant	33,750.00
DC 13/02/26	Urenui Pa Trustees	Grant	100,000.00
DC 13/02/26	Waitara Surfcasting & Angling Club	Grant	11,178.50
DC 13/02/26	Matthew Tee	Grant	1,500.00
DC 13/02/26	Quinn Fowler	Grant	1,500.00
DC 13/02/26	Emerson Bertie	Grant	597.50

DC 13/02/26	Anastasia Jones	Grant	1,500.00
DC 13/02/26	Hollie Beckett	Grant	1,500.00
DC 13/02/26	Computer Wise	McAfee monitoring and annual sub	9.78
DC 13/02/26	NPDC	Rates	789.50
DC 13/02/26	Embark Solutions	Grants system	288.31
DC 18/02/26	Stratford Golf Club	Grant	14,222.29
DC 18/02/26	Taranaki Life Education Trust	Grant	7,500.00
DC 18/02/26	TET Athletics Taranaki	Grant	11,250.00
DC 18/02/26	Central Taranaki Safe Community Trust	Grant	17,500.00
DC 18/02/26	Inglewood District Health Trust	Grant	24,750.00
DC 18/02/26	Stratford Companion Animal Assistance Trust	Grant	500.00
DC 20/02/26	Forever Amber Limited	Secretary services	8,645.62
DC 25/02/26	BRASA Waitara Brazilian Jiu Jitsu	Grant	20,000.00
DC 25/02/26	Eltham Business & Professional Assn	Grant	9,854.13
DC 25/02/26	Eltham Smallbore Rifle Club	Grant	8,407.21
DC 25/02/26	North Taranaki Community House Trust	Grant	2,860.00
DC 25/02/26	Stratford A & P Assn	Grant	40,000.00
DC 25/02/26	Frankie Boyd	Grant	1,436.94
DC 25/02/26	Khrishia Taroma	Grant	1,500.00
DC 25/02/26	Ava Taylor	Grant	1,500.00
DC 25/02/26	D. K. Bendall	Office cleaning	60.00
DC 25/02/26	Nova Energy	Power	141.57
DC 25/02/26	NZ Post	PO Box rental	280.00
DC 25/02/26	Stratford Health Trust	Consultancy work	2,334.84
DC 27/02/26	He Rau Oranga Trust	Grant	1,896.00
DC 27/02/26	Stratford & Districts Scottish Society	Grant	21,931.16
DC 06/03/26	Georgia Payne	Grant	144.95
DC 06/03/26	Stratford Business Association	Grant	15,000.00
DC 06/03/26	Taranaki Motorsport Facility Charitable Trust	Grant	10,000.00
DC 06/03/26	Taranaki Pioneer Village	Grant	13,250.78
DC 06/03/26	Sport Taranaki	Grant	30,000.00
DC 06/03/26	Computer Wise	McAfee monitoring and annual sub	9.78
DC 06/03/26	D. K. Bendall	Office cleaning	60.00
DC 06/03/26	Embark Solutions	Grants system	288.31
DC 13/03/26	Age Concern Taranaki	Grant	2,500.00
DC 13/03/26	Hope Crofskey	Grant	405.00
DC 13/03/26	Cue Theatre Society	Grant	1,332.25
DC 13/03/26	Ella Eason	Grant	405.00
DC 13/03/26	McKenna Gernhoefer	Grant	1,500.00
DC 13/03/26	Inglewood Associated Football Club	Grant	6,027.00
DC 13/03/26	Inglewood Development Trust	Grant	15,000.00
DC 13/03/26	Inglewood First Trust	Grant	15,000.00
DC 13/03/26	Inglewood First Trust	Grant	24,750.00
DC 13/03/26	Mahia Ma A Whai Tara Trust	Grant	7,500.00
DC 13/03/26	Rotokare Scenic Reserve Trust	Grant	24,999.75
DC 13/03/26	Stratford Community House Trust	Grant	5,158.50
DC 13/03/26	D. K. Bendall	Office cleaning	30.00

553,200.35

Accounts for payment:

Connect Legal

Trust Deed finalisation

5,502.50

Davey/Stevenson

TET Grants Budget for the year – Budget vs Actual

The report 'Grants Approved Y/E 30/06/26 (as at 28/02/26)' had previously been circulated
Mr Hassall spoke to the report, which was received.

Fluxx system

Mr Hassall advised that the Fluxx system was taking new applications now. There was still some historical records that needed to be updated, which Fluxx are working on.

In-committee

It was resolved to go into committee at 11.19am.

Stevenson/Jamieson

It was resolved to come out of committee at 11.40am.

Stevenson/Jamieson

Waitara & District Community Childcare Centre

After discussion, it was resolved that the previously awarded grant to the Centre be withdrawn, as not all conditions of the grant have been satisfied. If all of the conditions can be satisfied before 20 August 2026, the Centre will be welcome to reapply in the 2026 Over \$100,000 funding round.

Jamieson/Erwood

Scooter policy

The previously circulated scooter policy was adopted.

Stevenson/Davey

Re-registration under the Incorporated Societies Act

It was noted that any organisations that do not re-register under the Incorporated Societies Act 2022 will become unincorporated and this could impact on the value of future grants received from TET.

Project investment account

Mr McDonald moved a Notice of Motion that a \$10M reserve be created for future projects. After discussion, it was agreed to leave the Motion on the table and for a workshop to be held to discuss the proposal. Chairperson Stevenson will arrange a suitable date.

General Business

There was no further general business for discussion.

It was agreed to hold the next meeting on Wednesday 15 April 2026 at 9.15am at 84 Rata Street, Inglewood.

The meeting closed at 11.58am.

Confirmed

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke extending to the right.

Chairperson