

TARANAKI ELECTRICITY TRUST

**MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON
WEDNESDAY 17 JULY 2019 AT 9.10AM.**

Present

Mr Jamieson, (Chairman), and Messrs Bedford, Coplestone, Davey, Wood & Hassall. Mrs Wood.

Apologies

An apology was received from Mrs Schumacher. The apology was sustained.

Davey/Bedford

Proxy Form

A proxy email had been submitted by Mrs Schumacher, giving a discretionary vote on all grants which appeared on the July schedule to Mr Davey. The proxy was accepted.

Declarations of conflicts of Interest

Mr Wood – Taranaki Masters Games

Mr Davey – Graham Prouse quote

Minutes

The minutes of the meeting held on 19 June 2019 were confirmed.

Davey/Wood

Matters Arising

There were no matters arising.

Correspondence

1. NTSRI

It was agreed to meet with the organisation at their premises. Office Administrator to circulate an agreed date and time.

2. Quotes to concrete driveway next to TET office

Mr Davey had previously declared an interest and left the room while discussions took place.

The three quotes were discussed. It was resolved to accept the quote from Michael Dodunski. It was agreed that posts for a gate should be installed at the same time that the concrete is laid and that the design of a gate would be discussed at a later date. Chairman Jamieson to contact Mr Dodunski to discuss the requirements of the posts.

Bedford/Coplestone

3. Waitara Alive

It was agreed to invite Tracey Bryant to the August meeting to present Waitara Alive's renewed strategy.

4. WISE

The Trustees agreed that the feedback regarding the EECA presentation had been provided at the meeting on the day, however as Tracey Bryant would be attending the meeting to discuss Waitara Alive's strategy, the Trustees could reiterate their thoughts at that time.

5. Stratford Aerodrag

The request from the Stratford Aerodrag for an extension of time to uplift the grant approved to the Stratford Aero Club on 14 February 2018 was declined.

Davey/Wood

A schedule of correspondence covering the period 19 June 2019 to 12 July 2019 had been circulated. It was resolved that inwards correspondence be received and outward approved.

Davey/Coplestone

Accounts for payment & receipt of financial information.

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 26/06	A Barber	Grant	1,500.00
DC 26/06	L Barber	Grant	1,500.00
DC 26/06	L Boyle	Grant	995.25
DC 26/06	J Hutchinson	Grant	2,000.00
DC 26/06	Inglewood Development Trust	Grant	17,500.00
DC 26/06	Inglewood Rod, Gun & Recreation Club	Grant	15,000.00
DC 26/06	Inglewood Welfare Soc	Grant	53,033.00
DC 26/06	B Kempson	Grant	500.00
DC 26/06	P Mason	Grant	4,000.00
DC 26/06	Midhirst Scout Group	Grant	4,500.00
DC 26/06	K Morris	Grant	500.00
DC 26/06	North Taranaki Community House Trust	Grant	2,000.00
DC 26/06	C Sampson	Grant	500.00
DC 26/06	T Smith	Grant	2,000.00
DC 26/06	Stratford Community House Trust	Grant	4,125.00
DC 26/06	Stratford Community Sports Soc	Grant	2,381.20
DC 26/06	Taranaki Pioneer Village Soc	Grant	940.00
DC 26/06	D Ward	Grant	500.00
DC 26/06	Nova Energy	Electricity charges	65.52
DC 26/06	Corporate Trustee Services	Custody fees & recovery of BNP - May 2019	701.20
DC 26/06	A Jamieson	Trustee Remuneration	5,544.66
DC 26/06	K Bedford	Trustee Remuneration	4,923.08
DC 26/06	R Coplestone	Trustee Remuneration	3,028.35
DC 26/06	M Davey	Trustee Remuneration	4,175.45
DC 26/06	K Schumacher	Trustee Remuneration	4,175.45
DC 26/06	A Wood	Trustee Remuneration	4,175.45
DC 12/07	Central Taranaki Safe Community Trust	Grant	12,352.25
DC 12/07	Inglewood First Trust	Grant	12,475.00
DC 12/07	Inglewood Volunteer Fire Brigade	Grant	4,025.00
DC 12/07	Taranaki Community Stadium Trust	Grant	4,387.84
DC 12/07	Taranaki Pioneer Village Soc	Grant	564.00

DC 12/07	TET Athletics Taranaki	Grant	12,500.00
DC 12/07	Tutaki Youth Inc Trust	Grant	50,000.00
DC 12/07	Waitara Boating Club Inc	Grant	20,494.29

The following account was approved for payment –
MCA NZ Ltd \$7624.50 – professional fees March 2019 – May 2019

Davey/Wood

TET Grants Budget

It was agreed to set the 2019/2020 Grants budget at \$3.2M. Individual breakdown per category as per the 2018/2019 year.

TET Grants Budget vs Actual

The report 'Grants Approved Y/E 30/06/19 (as at 30/06/19)' had previously been circulated to the Trustees.

Mr Wood noted that there had been an underspend on the grants budget for the previous two years and suggested that underspent funds for 2019 be put aside as a reserve fund for future large projects. It was agreed for this to be implemented immediately and for Mr Hassall to include it in the 2019 financial statements.

Wood/Davey

Annual Plan and Policy on Income Distribution

It was agreed to include 'alcohol' as point 'd' under 'items not considered as eligible'. It was agreed the updated version could be uploaded to the TET website.

Trustees Workshop

It was agreed to include the following on the workshop agenda –
Procedures Manual, Code of Conduct, Application Form, Annual Plan and Policy on Income Distribution, TET logo for plaques, TET Tertiary Scholarship, Mobility Scooter application form and equipment agreements.

Stratford A & P Assoc

Neil McDonald, Ian McCaul and Vicki Jagersma attended the meeting at 9.45am to speak to the Stratford A & P Assoc application. They left the meeting at 10.20am.

Midhirst Scout Group

A grant in the amount of \$1,500.00 to assist 3 venturers to attend the 22nd NZ Scout Jamboree to be held at Mystery Creek, Hamilton from 28 December 2019 - 07 January 2020 was approved.

Wood/Davey

Lily Boyle TET Tertiary Scholarship Claim

The Tertiary Scholarship convenors confirmed their decision not to reimburse for board payments and reiterated that expenses for building tools would qualify for reimbursement.

Grants

1. Stratford District Theatre Trust

\$70,000.00 being \$40,000.00 for operating expenses and a further \$30,000.00 for earthquake assessment
A decision regarding the grant over 12 months old was deferred subject to the outcome of the earthquake assessment.

Wood/Coplestone

2. Stratford-Avon Bowling Club

\$4,400.00 to replace timber gutter edges on the bowling green.

Wood/Coplestone

3. Inglewood United Church

\$3,000.00 to re-roof the awning on the main entrance to the church.

Davey/Bedford

4. Stratford A & P Assoc

\$90,000.00 being \$47,000.00 for stage 1 of the leisure park feasibility study and a further \$43,000.00 for stage 2 of the leisure park feasibility study, **subject to a favourable outcome of the stage 1 assessment.**

Wood/Coplestone

5. Taranaki Masters Games

\$57,000.00 to run the 2020 Taranaki Masters Games.

It was further agreed that if it was established that 2020 was the 25th year of the games the organization could submit another application for consideration within the 12 month period.

Bedford/Coplestone

Mr Coplestone left the meeting at 10.45am

TRSFSG

Zanta Jones attended the meeting at 10.45am to explain the role and processes of the steering group who were looking to assess sporting funding requests (improvements and developments of facilities), which had been identified by the community, from a regional planning perspective and how that leads to the steering group making a recommendation to the funders.

Although the steering group were assessing the funding requests, Zanta confirmed that the decision of what/who to fund was not the role of the steering group as this was ultimately up to each funder.

Grants continued.....

6. Inglewood Cricket Club

\$5,002.00 to purchase playing and practice balls for the 2019/2020 season.

Davey/Wood

7. Clifton Rugby & Sports Club

\$74,000.00 for stage 2 of the academy redevelopment project.

Bedford/Davey

8. Mahia Mai A Whai Tara Trust

The application was deferred.

Bedford/Davey

9. Stratford Cricket Club

\$14,500.00 being \$13,000.00 for contracted income for junior coaching and a further \$1,500.00 for administration fees. To be paid on invoice.

Wood/Jamieson

General Business

Internet

Mr Hassall advised the meeting that ultra fibre was ready to be installed into the building.

Next meeting

It was agreed to hold the next meeting on Wednesday, 21 August 2019 at 9.00am at 84 Rata Street, Inglewood.

The meeting closed at 11.35am

Confirmed

21/8/19

Chairman

AJ Jamieson