

TARANAKI ELECTRICITY TRUST

MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 15 OCTOBER 2025 AT 9.30 AM

Present

Mr Davey (Chairman), Messrs Bedford, Erwood, McDonald, Jamieson & Hassall; Mrs Stevenson. Also in attendance was Christine Fabish (NPDC), Floyd Wicksteed, Lyall Bunn and Hayley Duggan (Taranaki Community Stadium Trust), Ryan Evans, Sarah Evans, Lachlan Evans and Adrian Sole.

Apologies

There were no apologies.

Election of Chairperson

Chairperson Davey vacated the chair. Mr Hassall called for nominations for the position of Chairperson.

Mrs Stevenson advised that the interpretation of the tiebreaker provision in the existing Deed was relevant only when a Chairperson/Deputy was appointed following an election. A legal opinion had been obtained by the Executive Secretary supporting this. The meeting accepted this.

Mrs Stevenson was nominated by Mr McDonald, seconded by Mr Davey.

There being no further nominations, Mr Hassall declared Mrs Stevenson was elected as Chairperson. Mrs Stevenson then took the chair. She acknowledged the work of Mr Davey as the previous Chair and thanked the Trustees for their support.

Election of Deputy Chairperson

Chairperson Stevenson called for nominations for the position of Deputy Chairperson.

Mr Jamieson was nominated by Mr Bedford, seconded by Mr McDonald.

Mr McDonald was nominated by Mr Davey. Before a seconder was obtained, Mr McDonald declined the nomination.

There being no further nominations, Chairperson Stevenson declared Mr Jamieson was elected as Deputy Chairperson. She also acknowledged the work Mr Erwood had done previously as Deputy.

Trustees update

Since the last meeting, the Trustees had visited the organisations which had applied for grants over \$100,000. An update had been received from Nga Pekanga Catholic Maori Charitable Trust in relation to TOI funding. There is still a land issue being worked through, too. There has been a discussion with North Taranaki Sport and Recreation as well. Otupaiia work is due to commence in the next three-four weeks. Philip Macey has resigned from the Taranaki Motorsport Facility Charitable Trust. The Trustees

have been invited to inspect the Stratford Eltham Rugby & Sports Club alterations. This will be organised at some future date. The TOI Foundation is hosting a housing hui on 22 October. Mr Davey will attend.

Declarations of conflicts of Interest

Chairperson Stevenson – Eltham Smallbore Rifle Club.

Mr Jamieson – Tutaki Youth Trust.

Mr Erwood – Stratford Golf Club and Stratford District Council.

Minutes

The minutes of the meeting held on 17 September 2025 were confirmed.

Davey/Jamieson

Matters Arising

There were no matters arising.

Correspondence

1. Nga Pekanga Catholic Maori Charitable Trust

The Trust's request for an extension for 12 months on its October 2024 grant was approved.

McDonald/Erwood

A schedule of correspondence covering the period 13 September 2025 to 10 October 2025 had been circulated. It was resolved that inwards correspondence be received and outwards approved.

Stevenson/Jamieson

Grants over \$100,000.00

1. Taranaki Community Stadium Trust

\$1,530,994.00 for Carnival Park changing rooms, wages and operational costs.

Davey/Stevenson

2. Stratford Cricket Club

\$232,000.00 to build new changing rooms.

Erwood/Jamieson

3. Stratford Golf Club

Declaring a conflict, Mr Erwood left the meeting at 9.54am.

Mr Davey moved, seconded by Mr McDonald, \$417,827 to upgrade the kitchen, clubrooms, changing room and pro shop.

Mr Bedford foreshadowed a motion for \$350,000.00 if the original motion did not gain support.

Chairperson Stevenson moved, seconded by Mr Bedford, that the awarded amount be \$350,000.00. The amendment was put to the meeting and carried. The amended motion then became the substantive motion. This was then put to the meeting and carried.

Stevenson/Bedford

Mr Erwood returned to the meeting at 9.58am.

Floyd Wicksteed and Lyall Bunn left the meeting at 9.59am.

4. Waitara & District Community Childcare Centre

Due to the need for further information, the application was deferred to the November meeting.

Bedford/Erwood

5. Stratford District Council

Mr Erwood left the meeting at 10.07am.

\$150,000.00 for youth, positive aging and community events, with the balance for the Prospero Place project.

Bedford/Davey

Mr Erwood returned to the meeting at 10.08am.

6. Tutaki Youth Trust

Declaring a conflict, Mr Jamieson let the meeting at 10.08am.

\$135,000.00 for salaries, program resources and overheads.

Davey/Bedford

Mr Jamieson returned to the meeting at 10.09am.

Budget adjustment

After discussion, it was resolved that if the Waitara & District Community Childcare Centre grant proceeds, then the annualised monthly budget will be reduced from \$4M to \$3M.

Bedford/Davey

Grants

1. Lachlan Evans

Mr Davey moved, seconded by Mr Jamieson, \$12,000.00 to assist in the purchase of a van and modifications thereto.

Mr Erwood moved, seconded by Mr Jamieson, that the awarded amount be \$25,000.00. The amendment was put to the meeting and carried. The amended motion then became the substantive motion. This was then put to the meeting and carried.

Erwood/Davey

Ryan, Sarah and Lachlan Evans left the meeting at 10.23am.

2. New Plymouth District Council

\$98,567.00 for CCTVs in Inglewood and Urenui, conditional upon:

- i) Additional quotes being provided;
- ii) Minuted resolutions from both the Clifton and Inglewood Community Boards;
- iii) A letter of support from the Waitara Community Board;
- iv) Copy of the Police evidence of where the cameras are required.

Davey/McDonald

Christine Fabish and Adrian Sole left the meeting at 10.40am.

3. Taranaki Area Pony Club

The application was declined.

Erwood/Stevenson

4. Bowls Waitara

The application was declined.

Bedford/Davey

5. Stratford District Theatre Trust

The application was deferred. Mr Jamieson will contact the applicant.

6. Clifton Rugby & Sport Club

\$33,201.59 for academy upgrade, hot water, metre board, lighting and fire alarm upgrades.

Bedford/Erwood

7. Midhurst Cricket Club

The application was declined.

Bedford/Stevenson

Mr Erwood asked that his vote against the motion be recorded.

8. Inglewood Scout Group

\$3,000.00 for five venturers to attend AdVenture '26 in Wellington.

Davey/Stevenson

9. Manukorihi Hapu Charitable Trust

\$99,058.00 to redevelop office, being doors, walls and ceilings.

Stevenson/Bedford

10. Eltham Smallbore Rifle Club

Declaring a conflict, Mrs Stevenson left the meeting at 11.06am.

\$28,132.37 to upgrade lighting and bathrooms.

Erwood/Jamieson

Mrs Stevenson returned to the meeting at 11.07am.

11. Inglewood Associated Football Club

\$15,000.00 for aluminium goals, balls, junior uniforms (providing that they remain the property of the club) and gazebos.

Davey/Stevenson

12. Waitara Alive

A request to change the purpose of the October 2025 grant was declined.

Stevenson/Jamieson

\$15,000.00 to host one leg of AmeriCARna 2026.

Bedford/Davey

13. He Rau Oranga Trust

\$70,000.00 to host five night markets, a Waitangi Day event and community initiatives. The organisation must specify which initiatives the money will be spent on.

Jamieson/Stevenson

14. Heart Kids New Zealand - Taranaki

The application was declined.

Jamieson/Stevenson

Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 19/09/25	Taranaki Motorsport Facility Charitable Trust	Grant	29,165.53
DC 19/09/25	Taranaki Offroad Club	Grant	354.36
DC 19/09/25	Urenui Primary School	Grant	14,782.61
DC 19/09/25	Connect Legal	Discharge Inglewood Welfare loan	712.26
DC 19/09/25	D. K. Bendall	Office cleaning	60.00
AP 20/09/25	Forever Amber Limited	Secretarial services	8,645.62
DC 26/09/25	Anglican Parish of St John the Baptist Waitara	Grant	2,134.78
DC 26/09/25	Inglewood Fitness Club	Grant	21,330.32
DC 26/09/25	Nova Energy	Power	152.98
DC 26/09/25	D. K. Bendall	Office cleaning	60.00
DC 26/09/25	Alan Jamieson	Trustee remuneration (net)	6,085.88
DC 26/09/25	Jono Erwood	Trustee remuneration (net)	7,323.92
DC 26/09/25	Melissa Stevenson	Trustee remuneration (net)	6,075.08
DC 26/09/25	Mike Davey	Trustee remuneration (net)	12,339.92
DC 26/09/25	Peter McDonald	Trustee remuneration (net)	6,075.08
DC 26/09/25	Tony Bedford	Trustee remuneration (net)	6,616.88
DC 26/09/25	Inland Revenue	Withholding tax	15,979.57
DC 30/09/25	Chooks Pumping & Engineering	Trailer	4,022.94
DC 03/10/25	D. K. Bendall	Office cleaning	60.00
DC 03/10/25	Computer Wise	McAfee monitoring	9.78
DC 03/10/25	Waitara Gymsports	Grant	6,000.00
DC 03/10/25	Manukorihi Hapu Charitable Trust	Grant	2,560.00
DC 03/10/25	Stratford & Districts Scottish Society	Grant	8,765.22
DC 03/10/25	Taranaki Kiwi Trust	Grant	18,240.00
DC 03/10/25	Toko Domain	Grant	40,023.51
DC 03/10/25	Waitara & District Community Child Care Centre	Grant	4,402.17

DC 10/10/25	East Taranaki Environmental Trust	Grant	12,500.00
DC 10/10/25	Mahia Mai A Whai Tara Trust	Grant	6,552.00
DC 10/10/25	The Bishop's Action Foundation	Grant	1,500.00

188,810.03

Accounts approved for payment:

Baker Tilly Staples Rodway	Audit	9,803.75
Embark Solutions	Grants system	288.31
Fluxx	Subscription	US\$15,431.48
New Plymouth District Council	Water rates	20.40
Stuff	AGM advertisement	126.62
Tandem Group	Remuneration review	138.00
Taranaki Signs	Trailer sign	92.00

Davey/McDonald

TET Grants Budget for the year – Budget vs Actual

The report 'Grants Approved Y/E 30/06/26 (as at 30/09/25)' had previously been circulated. The report was received.

Trust deed

The finalised Trust Deed was adopted by the Trustees.

Stevenson/Jamieson

Fluxx grants system

Mr Hassall advised that the scholarship applications had progressed well through the Fluxx system. He will arrange for access for the Trustees. Further modifications are being made.

Remuneration review

The updated remuneration review from Tandem Group was discussed.

Mr McDonald moved, seconded by Mr Davey, that the review recommendations be adopted.

Mr Bedford moved, seconded by Mr Jamieson, that the adjustment be annually annexed to the CPI for this and the next two years. The amendment was put to the meeting and resulted in a tie. Chairperson Stevenson used her casting vote to defeat the amendment.

The original motion was then put to the meeting and was carried.

McDonald/Davey

Mr Bedford abstained.

In-committee

It was resolved to go into committee at 12.02pm.

Davey/Stevenson

It was resolved to come out of committee at 12.08pm.

Erwood/Davey

Stratford Golf Club

After discussion, it was agreed to revisit the allocation granted to the Stratford Golf Club.

The awarded amount was adjusted to \$417,827 for the upgrade to the kitchen, clubrooms, changing room and pro shop.

Davey/McDonald

Outgoing Chairperson

Mr McDonald expressed thanks for the work Mr Davey had performed as Chairperson of the Trust.

Bank signatories

With the change in Chairperson and Deputy, it was resolved that the bank signatories shall become Chairperson Stevenson, Mr Jamieson and Mr Hassall, with two required to authorise all payments.

McDonald/Erwood

The meeting closed at 12.14pm.

It was agreed to hold the next meeting on Wednesday, 19 November 2025, at 84 Rata Street, Inglewood at 9.15am.

Confirmed

A handwritten signature in blue ink, appearing to be 'JH', is written over the word 'Confirmed'.

Chairman