

TARANAKI ELECTRICITY TRUST

MINUTES OF A MEETING OF TRUSTEES HELD AT 35 RATA STREET, INGLEWOOD ON WEDNESDAY 16 NOVEMBER 2011 AT 8.45AM.

Present

Mr Jeffares, (Chairman), Mrs Stephens, and Messrs Mathieson, Campbell, Bedford, Davey & Waite.

Apologies

An apology was received from Mrs Wood.

Waitara Community Development Project.

Craig McFarlane and Melissa Willis, representatives of the Waitara community Development Project, attended the meeting.

Mr McFarlane advised of the difficulties in receiving ongoing funding.

This project was different from the Waitara Community Development Trust. The proposal was for WISE to do the management.

It was resolved to approve a grant of \$91,517.00 for running costs (paid quarterly) and that the project provide TET with appropriate KPI's.

Bedford/Davey

The representatives left the meeting at 9.10am.

Minutes

The minutes of the AGM held on 26 October 2011 were confirmed.

Campbell/Stephens

The minutes of the meeting held on 26 October 2011 were confirmed subject to the following amendment – Grant 8 should be \$21,000.00 for equipment and \$4,000.00 for sleepers.

Bedford/Stephens

The minutes of the meeting held on 02 November 2011 were confirmed.

Bedford/Mathieson

Matters Arising

Age Care Central

Mr Davey voiced his opposition to funding of the dementia unit from capital and that it should be by way of grants. It was moved by Mr Davey, seconded by Mr Campbell, that the funding for the Stratford dementia unit be deducted from Stratford grants over the next 3 years.

Mr Campbell then advised that he was opposed to the motion and that the unit was owned by TET itself.

Concern was expressed over how the motion would penalize the whole of the Stratford community by declining all applications.

Mr Campbell advised that this money was an investment providing a return like any other investment.

The motion was put to the meeting and lost by majority.

Mr Davey voted in favour of the motion.

Correspondence

1. Inglewood Veterinary Group Inc

The request for TET to write off the loan approved in June 2009 was declined.

Bedford/Stephens

2. Busing Russell

It was resolved to accept Busing Russell's recommendation regarding Trustee remuneration and to apply those rates from 01 July 2011.

Davey/Mathieson

3. Vincent Ward

It was resolved to decline the request for funding to create an exhibition for the Govett-Brewster Art Gallery.

Bedford/Campbell

A schedule of correspondence covering the period 26 October to 11 November had been circulated. It was resolved that inwards correspondence be received and outward approved.

Jeffares/Stephens

Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

592606	Swimming Taranaki	Grant	\$2,521.40
592607	Staples Rodway	Audit Financial Statements	\$6,859.75
592608	WISE	Grant	\$6,439.55
592609	Norfolk Playgroup	Grant	\$280.00
592610	Eltham Business Assoc	Grant	\$10,000.00
592611	Big Brothers Big Sisters	Grant	\$12,500.00
592612	Stratford RSA	Grant	\$1,000.00
592613	Prison Fellowship - NP	Grant	\$1,000.00
592614	Rotokare Scenic Reserve	Grant	\$6,250.00
592615	Sport Taranaki	Grant	\$7,500.00
592616	Mt Egmont 4WD Club	Grant	\$2,000.00
592617	Bailey Gavin	Grant	\$1,000.00
592618	Avon Primary School	Grant	\$1,531.00
592619	Avon Primary School	Grant	\$1,440.00
592620	Eltham Primary School	Grant	\$5,040.00
592621	Eltham Primary School	Grant	\$4,740.00

592622	Huiakama School	Grant	\$351.00
592623	Huiakama School	Grant	\$330.00
592624	Inglewood High School	Grant	\$18,455.00
592625	Inglewood High School	Grant	\$10,000.00
592626	Inglewood Primary School	Grant	\$10,143.00
592627	Inglewood Primary School	Grant	\$9,540.00
592628	Kaimata School	Grant	\$2,934.00
592629	Kaimata School	Grant	\$2,760.00
592630	Kaponga Primary School	Grant	\$3,572.00
592631	Kaponga Primary School	Grant	\$3,360.00
592632	Manukorihi Intermediate	Grant	\$5,199.00
592633	Manukorihi Intermediate	Grant	\$4,890.00
592634	Marco School	Grant	\$415.00
592635	Marco School	Grant	\$390.00
592636	Midhurst School	Grant	\$2,328.00
592637	Midhurst School	Grant	\$2,190.00
592638	Mimi School	Grant	\$1,435.00
592639	Mimi School	Grant	\$1,350.00
592640	Ngaere School	Grant	\$5,008.00
592641	Ngaere School	Grant	\$4,710.00
592642	Norfolk School	Grant	\$3,796.00
592643	Norfolk School	Grant	\$3,570.00
592644	Pembroke Rd School	Grant	\$1,595.00
592645	Pembroke Rd School	Grant	\$1,500.00
592646	Ratapiko School	Grant	\$542.00
592647	Ratapiko School	Grant	\$510.00
592648	Rawhitiroa School	Grant	\$1,053.00
592649	Rawhitiroa School	Grant	\$990.00
592650	St Joseph's School - Stratford	Grant	\$6,539.00
592651	St Joseph's School - Stratford	Grant	\$6,150.00
592652	St Joseph's School - Waitara	Grant	\$5,295.00
592653	St Joseph's School - Waitara	Grant	\$4,980.00
592654	St Mary's School	Grant	\$10,150.00
592655	St Mary's School	Grant	\$3,690.00
592656	St Patrick's School - Inglewood	Grant	\$2,233.00
592657	St Patrick's School - Inglewood	Grant	\$2,100.00
592658	St Patrick's School - Kaponga	Grant	\$606.00
592659	St Patrick's School - Kaponga	Grant	\$570.00
592660	Stratford High School	Grant	\$23,069.00
592661	Stratford High School	Grant	\$10,000.00
592662	Stratford Primary School	Grant	\$12,184.00
592663	Stratford Primary School	Grant	\$10,000.00
592664	Tikorangi School	Grant	\$4,051.00
592665	Tikorangi School	Grant	\$3,810.00
592666	Toko School	Grant	\$3,094.00
592667	Toko School	Grant	\$2,910.00
592668	Urenui School	Grant	\$2,041.00
592669	Urenui School	Grant	\$1,920.00
592670	Uruti School	Grant	\$255.00

Professional Development Funding

The recommendations had been received from the advisory committee and previously circulated to the Trustees.

It was resolved to approve funding of \$56,205.00 as per option 1.

Bedford/Stephens

Grants

1. Inglewood Club

The application was declined

Jeffares/Campbell

The Trustees wished to convey their concern about how last year's grant was partly spent on items which had not been approved.

2. Taranaki Miniature Horse Soc Inc

\$1,000.00 for show ribbons and sashes.

Davey/Campbell

3. Friends Plus Nga Hoa Apiti

\$18,000.00 for support services to the Waitara & Stratford areas.

Mathieson/Stephens

4. North Taranaki Community House Trust

The application was declined.

Campbell/Mathieson

5. South Taranaki Forest & Bird

\$500.00 toward installing solar power.

Mathieson/Campbell

6. Tikorangi Hall

\$5,000.00 to replace curtains and heaters.

Bedford/Davey

7. Inglewood First

\$10,000.00 towards AmeriCARna.

Davey/Stephens

8. Eltham Community Care Group

The application was declined.

Mathieson/Stephens

9. Stratford Club Fishing/Fish & Game NZ

\$2,100.00 for the 14th annual Stratford kids free Trout Fishing Day – 28th January 2012.

Mathieson/Stephens

- 10. Marching Taranaki**
\$2,000.00 for competition running costs.
Bedford/Stephens
- 11. Friends of Bowl of Brooklands**
The application was declined.
Mathieson/Davey
- 12. Inglewood Croquet Club**
\$6,750.00 for lawn renovation and croquet equipment.
Davey/Stephens
- 13. Taranaki Junior Golfing Soc Inc**
\$5,000.00 for the 2011 Steve Williams NZ Mixed Age Group Classic.
Stephens/Mathieson
- 14. Can Teen Taranaki**
\$1,000.00 towards rent and member activities.
Mathieson/Stephens
- 15. Drug Free Aotearoa**
The application was declined
Bedford/Stephens
- 16. Inglewood Playcentre**
The application was declined.
Jeffares/Campbell
- 17. Stratford Business Assoc**
\$10,000.00 towards AmeriCARna.
Davey/Jeffares
- 18. St John Tainui (Mokau)**
The application was declined.
Stephens/Davey
- 19. Central Taranaki Youth Development Trust**
The application was deferred.
- 20. Stratford Community Sports Soc**
The application was deferred.
- 21. TRFU**
The application was deferred.

General Business

I pads

It was agreed that Mrs Stephens should investigate the use of I pads and report back.

Trust Deed

It was agreed that a workshop be held early in the new year to go through the Trust Deed and discuss.

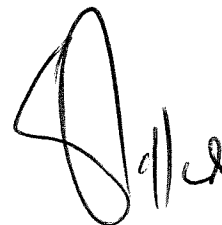
Next meeting

It was agreed to hold the next meeting on Wednesday 14 December 2011 at 9.30am at 35 Rata Street.

The meeting closed at 10.20am.

Confirmed

Chairman



14/12/11